



# TASMANIA MINES LIMITED

ABN 45 009 491 990

Registered Office  
Aurora Place  
Level 33, 88 Phillip Street  
Sydney NSW 2000  
Australia

Telephone (02) 9251 4244  
Facsimile (02) 9247 2322

**25 January 2016**

The Manager  
Australian Stock Exchange Limited  
GPO Box 100A  
Hobart TAS 7001

**Subject: December 2015 – Quarterly Activities Report**

Dear Sir,

During the quarter, production of dense medium magnetite for use in coal washeries continued.

## Mining

Mining from Kara No. 1 continued during the period with 112,148 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 100,427 tonnes of overburden was removed.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Ore Production Tonnes</u>
31 December 2015	112,148
30 September 2015	78,610
31 December 2014	158,735

## Milling Operation

During the period, the concentrator plant treated 86,060 tonnes. A total production of 35,113 tonnes of dense medium magnetite were achieved.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Scheelite Tonnes</u>	<u>WO3 Content %</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>
31 December 2015	14	73	35,113	0
30 September 2015	12	73	47,369	0
31 December 2014	8	73	62,180	0

## Australian Stock Exchange Limited – Quarterly Activities Report

### Sales

Sales during the period were 45,101 tonnes of dense medium magnetite for use in coal washeries.

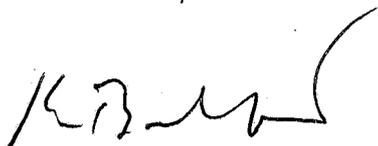
Comparative sales figures are as follows:

<u>Period Ended</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>	<u>Scheelite M.T.U.</u>
31 December 2015	45,101	0	1,894
30 September 2015	46,972	0	1,834
31 December 2014	51,644	0	1,833

### Exploration

There was no exploration drilling on the Kara Mine Lease during Q4 of 2015.

Yours faithfully,  
**Tasmania Mines Limited**



**K.J. Broadfoot**  
Company Secretary