

27 January 2016

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)
20 Bridge Street
Sydney NSW 2000

MOV – UPDATED STATEMENT OF COMMITMENTS

The updated statement of commitments of Land & Homes Group Limited (formerly MOV Corporation Limited) (**Company**) based on the actual funds raised of \$1,555,000 is as follows.

Use of Funds	\$
<i>Capital Raising</i>	
Pre-IPO Capital Raising	500,000
Capital Raising IPO	1,555,000
	2,055,000
<i>Use of Proceeds</i>	
Estimated Costs of Offer	623,166
Working Capital & Development Expenses	1,431,834



Elizabeth Hunt
Company Secretary