

27 January 2016

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MOV – UPDATED STATEMENT OF FINANCIAL POSITION

The updated statement of financial position of Land & Homes Group Limited (formerly MOV Corporation Limited) (**Company**) based on the actual funds raised of \$1,555,000 is as follows.

	MOV	BLH	MOV / BLH		MOV
	31 August 2015 Management	31 August 2015 Management	Aggregated 31 August 2015	Pro forma adjustments based on Actual Amount of IPO Raised	Pro forma 31 August 2015 With Actual Amount of IPO Raised
Assets					
Current assets					
Cash and cash equivalents	343,150	2,312,710	2,655,860	(1,052,766)	1,603,094
Trade and other receivables	789	3,143,981	3,144,769	(3,110,000)	34,769
Other current assets		1,114,000	1,114,000	(1,114,000)	-
Total current assets	343,938	6,570,691	6,914,628	(5,276,766)	1,637,862
Non-current assets					
Land & buildings	-	-	-	21,280,000	21,280,000
Total non-current assets				21,280,000	21,280,000
Total assets	343,938	6,570,691	6,914,628	16,003,234	22,917,862
Liabilities					
Current liabilities					
Trade & other payables	564,771	362,161	926,932	-	926,932
Other current liabilities	150,000	155,156	155,156	(150,000)	5,156
Total current liabilities	714,771	517,317	1,082,088	(150,000)	932,088
Non-current liabilities					
Borrowings	-	-	-	15,960,000	15,960,000
Total non-current liabilities				15,960,000	15,960,000
Total liabilities	714,771	517,317	1,082,088	15,810,000	16,892,088
Net assets	(370,833)	6,053,374	5,832,540	193,234	6,025,774
Equity					
Issued capital	52,129,120	6,460,001	58,739,120	1,596,757	60,335,877
Retained earnings	(52,499,953)	(406,627)	(52,906,580)	(1,403,523)	(54,310,104)
Total equity	(370,833)	6,053,374	5,832,540	193,234	6,025,774



Land & Homes Group Limited

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A handwritten signature in purple ink that reads 'ehunt'.

Elizabeth Hunt
Company Secretary