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16 February 2016

Ross Pullen  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000



Dear Ross,

**MARKET ANNOUNCEMENT - JB Hi-Fi Limited (JBH) Self Funding Instalment Warrants**

Macquarie Bank Limited as issuer of the JBH Macquarie Self Funding Instalment Warrants (ASX code: JBHSMB), announces the record date for entitlements to the \$0.6300 distribution for the JBH Macquarie Self Funding Instalment Warrant is 19 February 2016, coinciding with the record date for the JBH ordinary share dividend.

The JBH Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 17 February 2016. Again, this coincides with the ex-dividend date for the JBH ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

| ASX Code | Previous Loan Amount | New Loan Amount |
|----------|----------------------|-----------------|
| JBHSMB   | \$6.2176             | \$5.5876        |

The new Loan Amount will be effective from the ex-distribution date of 17 February 2016.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit [macquarie.com.au/sfi](http://macquarie.com.au/sfi).

Kind regards,

Client Service Team  
**Macquarie Securities Group**  
**Macquarie Bank Limited**