



**Silver Mines Limited**  
ABN: 45 107 452 942  
10<sup>th</sup> Floor, 2 Blich Street,  
Sydney NSW 2000  
**P: +61 2 8188 2557 F: +61 2 9235 2203**

**To: Australian Securities Exchange Limited (ASX)**  
**From: Silver Mines Limited (ASX: SVL)**  
**Date: 19<sup>th</sup> February, 2016**  
**Subject: Resignation of Non-Executive Director**

---

## **Resignation of Non-Executive Director**

Silver Mines Limited wishes to advise that Mr. James Naughton has resigned as a Non-Executive Director with effect from Friday, 19<sup>th</sup> February 2016 to pursue other business interests.

The Company wishes to thank James for his contributions over the last 18 months in preparing and positioning Silver Mines Limited to undertake the next significant stage of growth.

Additionally as a significant shareholder of the Company we look forward to working with James in that capacity. The Company wishes him the best in his future endeavours.

**BY ORDER OF THE BOARD**  
**SILVER MINES LIMITED**