



Silver Mines Limited
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To: Australian Securities Exchange Limited (ASX)
From: Silver Mines Limited (ASX: SVL)
Date: 19th February, 2016
Subject: Resignation of Non-Executive Director

Resignation of Non-Executive Director

Silver Mines Limited wishes to advise that Mr. James Naughton has resigned as a Non-Executive Director with effect from Friday, 19th February 2016 to pursue other business interests.

The Company wishes to thank James for his contributions over the last 18 months in preparing and positioning Silver Mines Limited to undertake the next significant stage of growth.

Additionally as a significant shareholder of the Company we look forward to working with James in that capacity. The Company wishes him the best in his future endeavours.

BY ORDER OF THE BOARD
SILVER MINES LIMITED