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ASX / Media Release

MainstreamBPO signs new PFS-PAXUS fund accounting software contract

FundBPO Pte Ltd, part of the MainstreamBPO Limited group (ASX: MAI), has purchased licences for PFS-PAXUS fund accounting and administration software, supplied by Pacific Fund Systems Limited, for its Singapore and Hong Kong based fund services business.

The new arrangement will improve FundBPO's international cost structure on new business by an estimated 6-8% per annum, with a one-off capital cost of approximately A\$400,000.

FundBPO will use the software for its hedge fund services as it expands its headcount and operational presence outside of Australia.

Commenting on the newly signed contract, FundBPO Chief Executive Officer Martin Smith said that FundBPO was impressed with the breadth of functionality and integration offered within PFS-PAXUS.

"Following assessment and review of our existing arrangement with Pacific Fund Systems we have decided to expand our relationship. Under this new contract we are confident their software will allow us to remain competitive on new business and support the expected growth of our hedge fund business in Asia and other regions under evaluation." said Mr Smith.

Mr Smith added "As part of the new contract signed with Pacific Fund Services we will be rolling out PFS CONNECT, a web portal with online reporting and web transacting for investors. We will also be offering remote access to 'super user' clients that manage institutional mandates and large wholesale funds."

Since opening its Singapore office in 2012, FundBPO has successfully grown its international operations, most recently with the acquisition of Alter Domus' Asia-Pacific hedge fund administration business. The group continues to seek further international expansion opportunities to leverage its leading position as Australia's largest independent fund administrator.

The group now administers 322 funds with more than A\$59 billion in funds under administration across Asia-Pacific, as at 31 December 2015.

FundBPO has been a PFS-PAXUS user since 2012. Within Australia FundBPO uses software products by DST (HiTrust) and SS&C's (HiPortfolio).



For more information

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About MainstreamBPO

MainstreamBPO is one of the largest independent fund administrators in Australia. The Company provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees.

The Company operates three businesses:

- > FundBPO: provides fund administration services for investment managers
- > SuperBPO: provides superannuation administration services for superannuation trustees
- > ShareBPO: provides share registry services for listed companies and exchange-traded funds.

MainstreamBPO has seen exceptional growth since its inception nine years ago and now provides administration services to over 320 funds with assets in excess of \$59 billion, supporting more than 110,000 investors.

The Company's operations generate predictable revenue streams based on ongoing contracts with clients for the supply of administration services. The Company has a strong competitive position and track record of providing outsourcing services.

MainstreamBPO has operations across Asia-Pacific, with offices in Sydney, Melbourne, Singapore and Hong Kong, employing over 100 people.