

8 February 2016

ASX Limited

Market Announcements Office

**ASX CODE: CETF**

**MARKET VECTORS CHINAAMC A-SHARE ETF (SYNTHETIC)<sup>1</sup>**

**CALCULATION OF NET ASSET VALUE**

New York, United States, Friday 5 February 2016

Market Vectors Investments Limited (**MVIL**) makes this announcement on behalf of Market Vectors ETF Trust (**Trust**), the operator of Market Vectors ChinaAMC A-Share ETF (Synthetic)<sup>1</sup> which trades on ASX under the code '**CETF**'.

Effective Monday 8 February (New York time) the net asset value for the US Fund will be calculated using the "offshore" renminbi (CNH)/US dollar (USD) exchange rate. Previously the net asset value was calculated using the "onshore" renminbi (CNY) exchange rate.

The USD net asset value is converted to Australian dollars (AUD) for CETF.

**For more information** about Market Vectors:

- Call 1300 MV ETFS (1300 68 3837)
- Go to [marketvectors.com.au](http://marketvectors.com.au)

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<sup>1</sup> On the New York Stock Exchange, the ETF's name is Market Vectors ChinaAMC A-Share ETF, trading under the code 'PEK'. On ASX, the ETF is re-named Market Vectors ChinaAMC A-Share ETF (Synthetic). This is because CETF may gain exposure to the China A-share market by directly investing in China A-shares and investing in swaps that are linked to the performance of China A-shares. Australian regulators require the word "Synthetic" to be added to CETF's name on ASX because the use of swaps, a form of derivative, may exceed 5% of CETF's net asset value. The ability to use swaps is a backup to ensure CETF can continue to track the performance of its reference index. The derivatives holdings and exposure to the derivatives counterparty is disclosed at [www.marketvectors.com.au/snapshot/cetf](http://www.marketvectors.com.au/snapshot/cetf)

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