

16 December 2015

ASX Limited

Market Announcements Office

DISTRIBUTION TIMETABLE ANNOUNCEMENT

[FOR RELEASE UNDER EACH ASX CODE LISTED BELOW]

Market Vectors Investments Limited (**MVIL**) makes this announcement on behalf of Market Vectors ETF Trust (**Trust**), the operator of the following United States of America (**US**) domiciled exchange traded funds which are cross-listed on ASX (**US ETFs**):

| ASX code | US ETF |
|----------|--|
| GDV | Market Vectors Gold Miners ETF |
| MOAT | Market Vectors Morningstar Wide Moat ETF |
| CETF | Market Vectors ChinaAMC A-Share ETF (Synthetic) ¹ |

Distributions for the US ETFs will shortly be declared in the US.

The table below is the indicative timetable which will apply to the distributions in Australia:

| Event | Scheduled distribution date |
|---|-----------------------------|
| Declaration Date ^ | 21 December 2015 |
| Ex-Date | 22 December 2015 |
| Record Date | 24 December 2015 |
| Foreign exchange rate conversion (indicative) | 20 January 2016 |
| Payment Date (indicative) | 28 January 2016 |
| ^ Around 6:00pm US, New York time Friday 18 December 2015 | |

To be entitled to any declared distribution you must be registered as a holder of CHESS Depositary Interests (**CDIs**) in the relevant US ETF as at the Record Date.

There is no distribution reinvestment plan for the US ETFs.

To ensure prompt payment of a distribution, CDI holders are to ensure that the correct bank account details have been provided to the Registrar prior to the Record Date.

Distributions will be declared in US dollars (**USD**) and will be converted into and paid in Australian dollars (**AUD**) to entitled CDI holders, net of any applicable US withholding tax.

CDI holders should seek tax advice as to whether they need to complete a W-8BEN form and if so this should be provided to the Registrar by no later than 30 December 2015. These forms are available from the Registrar by calling 1300 68 3837.

Fluctuations in the USD/AUD exchange rate between the Declaration Date and the Payment Date can increase or decrease the value of the net distribution paid in AUD.

To ASX trading participants

ASX has granted MVIL waivers from certain ASX Settlement Operating Rules in respect of the distributions which may be declared for the US ETFs.

The waivers permit MVIL to defer the processing of any applications for CDI conversions between each US ETF's US principal register and Australian CDI register (issuance and cancellations) received on 22 and 23 December 2015, until 24 December 2015.

The waivers ensure that these registers are not misaligned due to differences between the US and Australia (timezones, public holidays, and distribution regulatory processes).

For more information about Market Vectors:

- Call 1300 MV ETFS (1300 68 3837)
- Go to marketvectors.com.au

IMPORTANT NOTICE: Issued by Market Vectors Investments Limited ABN 22 146 596 116 AFSL 416755 ("MVIL") on behalf of Market Vectors ETF Trust ARBN 604 339 808 ("Trust"). MVIL is a wholly owned subsidiary of Van Eck Associates Corporation based in New York, United States ("Van Eck Global").

The Trust is the issuer of shares in the US domiciled Market Vectors ETFs ('US ETFs') which trade on ASX under the codes CETF, GDX and MOAT. The Trust and the US ETFs are regulated by US laws which differ from Australian laws. Trading in the US ETFs' shares on ASX will be settled by CHESD Depositary Interests ('CDIs') which are also issued by the Trust. The Trust is organised in the State of Delaware, US. Liability of investors is limited. Van Eck Global serves as the investment advisor to the US ETFs. MVIL is, on behalf of the Trust, the authorised intermediary for the offering of CDIs over the US ETFs' shares and AQUA Product Issuer in respect of the CDIs and corresponding shares traded on ASX.

¹ On the New York Stock Exchange, the ETF's name is Market Vectors ChinaAMC A-Share ETF, trading under the code 'PEK'. On ASX, the ETF is re-named Market Vectors ChinaAMC A-Share ETF (Synthetic). This is because CETF may gain exposure to the China A-share market by directly investing in China A-shares and investing in swaps that are linked to the performance of China A-shares. Australian regulators require the word "Synthetic" to be added to CETF's name on ASX because the use of swaps, a form of derivative, may exceed 5% of CETF's net asset value. The ability to use swaps is a backup to ensure CETF can continue to track the performance of its reference index. The derivatives holdings and exposure to the derivatives counterparty is disclosed at www.marketvectors.com.au/snapshot/cetf

This is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation nor needs. Investing in international markets has specific risks which are in addition to the typical risks associated with investing in the Australian market. Investors must be willing to accept a high degree of volatility in the performance of the US ETFs. Before making an investment decision in relation to a Market Vectors ETF, you should read the relevant PDS and with the assistance of a financial adviser consider if it is appropriate for your circumstances. PDSs are available at www.marketvectors.com.au or by calling 1300 MV ETFS (1300 68 3837).

No member of the Van Eck Global group of companies or the Trust guarantees the repayment of capital, the performance, or any particular rate of return of any Market Vectors ETF. Past performance is not a reliable indicator of current or future performance.

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