



**MONAX**  
**MINING LIMITED**  
ABN: 96 110 336 733

Exploration Office  
Level 3, 100 Pirie Street  
ADELAIDE  
SA 5000

Tel: +61 8 8232 8320  
Fax: +61 8 8232 8811  
[www.monaxmining.com.au](http://www.monaxmining.com.au)

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## ASX RELEASE

### Western Gawler Craton Project Update

#### HIGHLIGHTS

- **Monax retains a 10% interest in the Western Gawler Craton Project**

Monax Mining Ltd ("Monax") (ASX: MOX) wishes to announce that it will maintain a 10% interest in the Western Gawler Craton ("WGC"). Monax and Western Areas Limited ("Western Areas") will now form an unincorporated joint venture whereby Monax has the option to co-fund exploration pro-rata (based on a 10% interest).

The WGC Project has recently been fully funded by Western Areas under a farm-in agreement. Western Areas have completed Stage 2 of the earn-in for the WGC Project by expending \$1.2 million on exploration activities.

If you have any queries, please don't hesitate to contact:

Gary Ferris  
Managing Director  
Monax Mining Limited  
Ph: (08) 8232 8320  
Email: [info@monaxmining.com.au](mailto:info@monaxmining.com.au)

Duncan Gordon  
Adelaide Equity Partners  
Investor Relations  
Ph: 0404 006 444  
[dgordon@adelaideequity.com.au](mailto:dgordon@adelaideequity.com.au)