

Macquarie Bank Limited
ABN 46 008 583 542
Macquarie Securities Group

50 Martin Place
Sydney NSW 2000
GPO Box 3423
Sydney NSW 2001

Telephone 1800 803 010
(61 2) 9223 2882
Facsimile (61 2) 8232 6882
Internet <http://www.macquarie.com.au>
DX 10287 SSE
SWIFT MACQAU2S

24 December 2015

Stephen Small
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000



Dear Stephen,

For announcement to the market:

**Macquarie Instalments - Duet Group Limited (DUE) (the 'Listed Entity')
Early Completion – Loan amount reduced to zero**

Macquarie Bank Limited ("Macquarie") is the issuer of the following Instalment (ASX code: DUESMX) over units in Duet Group Ltd ("DUE").

On 29 December 2015, DUE is expected to trade ex with a \$0.09 distribution which will result in the Current Loan Amount of DUESMX Self Funding Instalment reduced to zero. As a result, pursuant to the Terms of Issue, Macquarie will treat the Holder as having made the Completion Payment to Macquarie for the relevant Instalment. Macquarie will procure the transfer to eligible Holders of the Underlying Share and the payment of the residual proceeds from the DUE Distribution (subject to any deduction for tax). As a result the DUESMX Instalment will be cancelled as at 29 December 2015.

Instalment Adjustments

| ASX Code | Previous Loan Amount | Less: Distribution | Less: Interest Refund | Residual Proceeds |
|----------|----------------------|--------------------|-----------------------|-------------------|
| DUESMX | \$0.0170 | \$0.0900 | \$0.0014 | \$0.0744 |

This letter assumes no other adjustments will be made to this Series of Instalment warrants before the adjustments described are made.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 80 30 10 or visit macquarie.com.au/instalments.

Kind regards,

Client Service Team
Macquarie Securities Group
Macquarie Bank Limited