

**EXECUTIVE CHAIRMAN'S PRESENTATION TO THE ANNUAL
GENERAL MEETING**

24 November 2015

The attached presentation will be provided to the Company's Annual General Meeting by the Executive Chairman Mr Tom Pickett.

For further information, please contact:

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Executive Chairman
Ph: 07 3357 3988



Cannindah Resources
Limited

2015 Annual General Meeting

ASX:CAE

Disclaimer

This presentation includes certain ***forward looking statements***, estimates and projections with respect to the future performance of Cannindah Resources Limited. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Cannindah Resources Limited of the anticipated future performance of the company based on interpretations of existing circumstances, factual information and certain assumptions of future economic conditions and results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favorable than reflected herein. Accordingly, no representations are made as to the accuracy or completeness of such statements, estimates or projections and such statements, estimates and projections should not be relied upon as a guarantee of value or future results. This presentation does not constitute an offer to subscribe for securities in Cannindah Resources Limited.

Competent Persons Statement

- The compilation and review of technical information contained in this report relating to Exploration Results, Exploration Targets and Mineral Resources (as appropriate) at the Mount Borium, Oak River and Mt Cannindah copper-gold projects has been undertaken and supervised by Mr Laurie Johnson, non-executive director of Cannindah Resources Limited. Mr Johnson is a competent person and member of the Australian Institute of Mining and Metallurgy (AusIMM) and has relevant experience to the mineralisation, exploration results and targets and Mineral Resources being reported on to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.. Mr Johnson consents to the inclusion of this information in the form and context in which it appears in this report.

Corporate

- **ASX Code:** CAE
- **Share Price:** 1.7c
- **Shares on Issue:** 92.2M
- **Market Cap.:** \$1.5M
- **Cash** (maintain low cash burn): \$15k (at 30 Oct)
- **Board & Management**
 - Tom Pickett (Exec Chairman)
 - John Hamilton (Non-Exec Director)
 - Laurie Johnson (Non-Exec Director)
 - Adam Colrain (Non-Exec Director)
 - Garry Gill (CFO & Company Secretary)
- **Major Shareholders**
 - J Hamilton 16.1%
 - Trojan Retirement Fund 13.0%
 - Aquis Finance Pty Ltd 13.0%
 - T Pickett 7.9%

Corporate continued

- During the year the company continued its stated objective of completing more exploration work on the Mt Cannindah project
- This work identified new areas of interest and provided confirmation of geological concepts and outlined exploration target estimates across a number of prospects within the mining lease area and the surrounding EPMs (refer slide 9)
- The company has conducted numerous exploration programs managed from a house rented by our consulting geologists in the township of Mungungo situated 20 minutes from the Mt Cannindah project as both accommodation and office and storage facility
- The company was approached by a few interested parties for the Cannindah project throughout the year which involved detailed site visits and discussion regarding the asset. Some of these discussions are on-going and should anything progress the company will update the market accordingly.
- The board is seeking to diversify the company into areas other than exploration as outlined in the September quarterly. The company is reviewing a number of potential assets presently and conducting due diligence enquiries prior to entering into any formal agreement with any vendor. Assets will be reviewed according to their ability to link Australian product with China and Hong Kong and other overseas consumer markets.

Funding

- Aquis Finance Pty Ltd provided a \$2m facility
- Backed by the Fung family of Hong Kong
- Aquis group has numerous business and property interests in Australia including Canberra Casino within ASX listed Aquis Entertainment Limited
- Aquis Finance have confirmed their support for the diversification of Cannindah Resources Limited as both a shareholder and funding provider for future projects
- Current undrawn facility providing working capital which may be converted at a later date

Projects and future

- Mt Cannindah Project
- Mt Borium
- Mining exploration sector is suffering less than favourable conditions presently
- Company looking at other asset classes including but not limited to the following areas:-
 - Agriculture
 - Property
 - Food storage and transport infrastructure
 - Food and beverage production facilities
 - Technology
 - Tourism

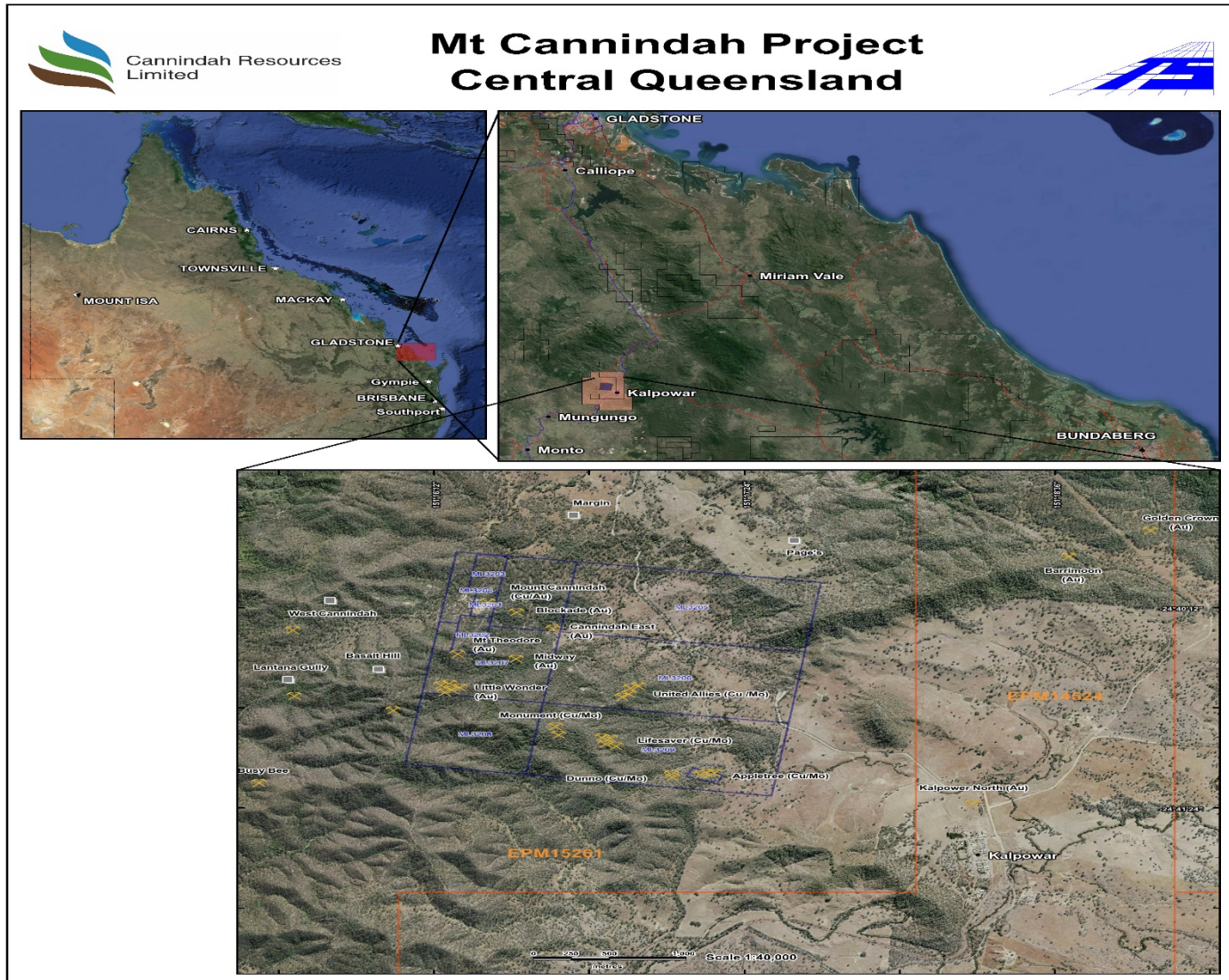
Assets which are producing or supporting products that can predominantly be marketed into Hong Kong and China will have priority. The intention is to gain exposure to the increasing middle class population in those markets, whilst leveraging off the contacts of our funding partner which already exist in these regions. Discussions remain preliminary, commercially sensitive and confidential at present. The company will release to the ASX any developments as required.

Mt Cannindah Project



- 9 mining leases surrounded by 3 EPMs
- Close to port of Gladstone (100km to the North)
- Monto township is located 25km away to the North East
- Large copper and gold system
- Mineralised systems have been historically poorly tested at depth by drilling
- Similarities in style to Newcrest's Cadia and Ridgeway deposits newly identified areas of mineralisation associated with dyke structures
- Current JORC 5.5mt @ 0.92%Cu
- New targets followed up confirming the existence of separate gold and copper systems
- Extensively evaluated throughout the year across numerous target areas providing improved exploration target estimates.
- Numerous joint venture discussions with parties within Australia and overseas with discussions on-going
- Great landowner relationship

Project location

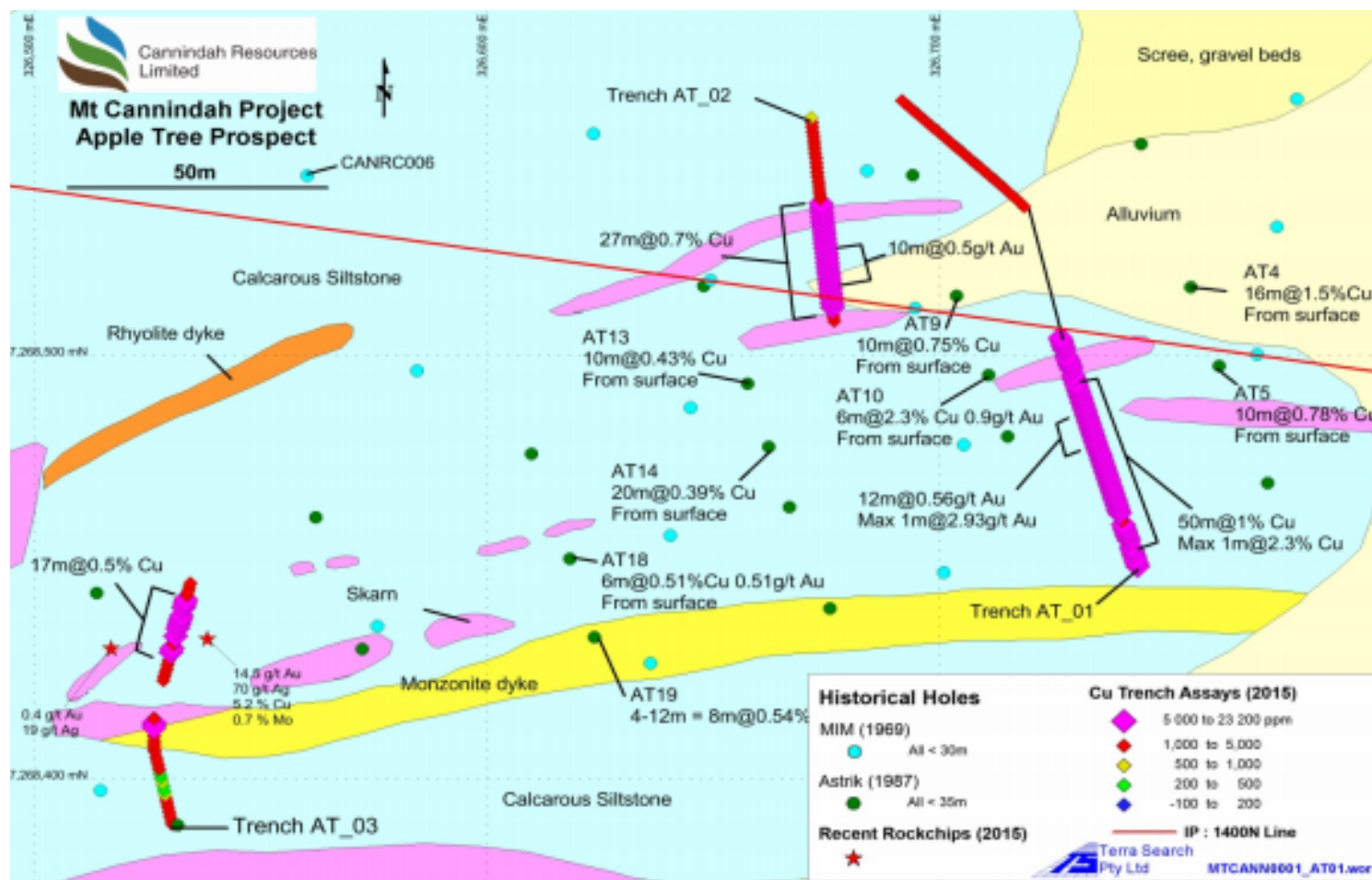


Target estimate overview

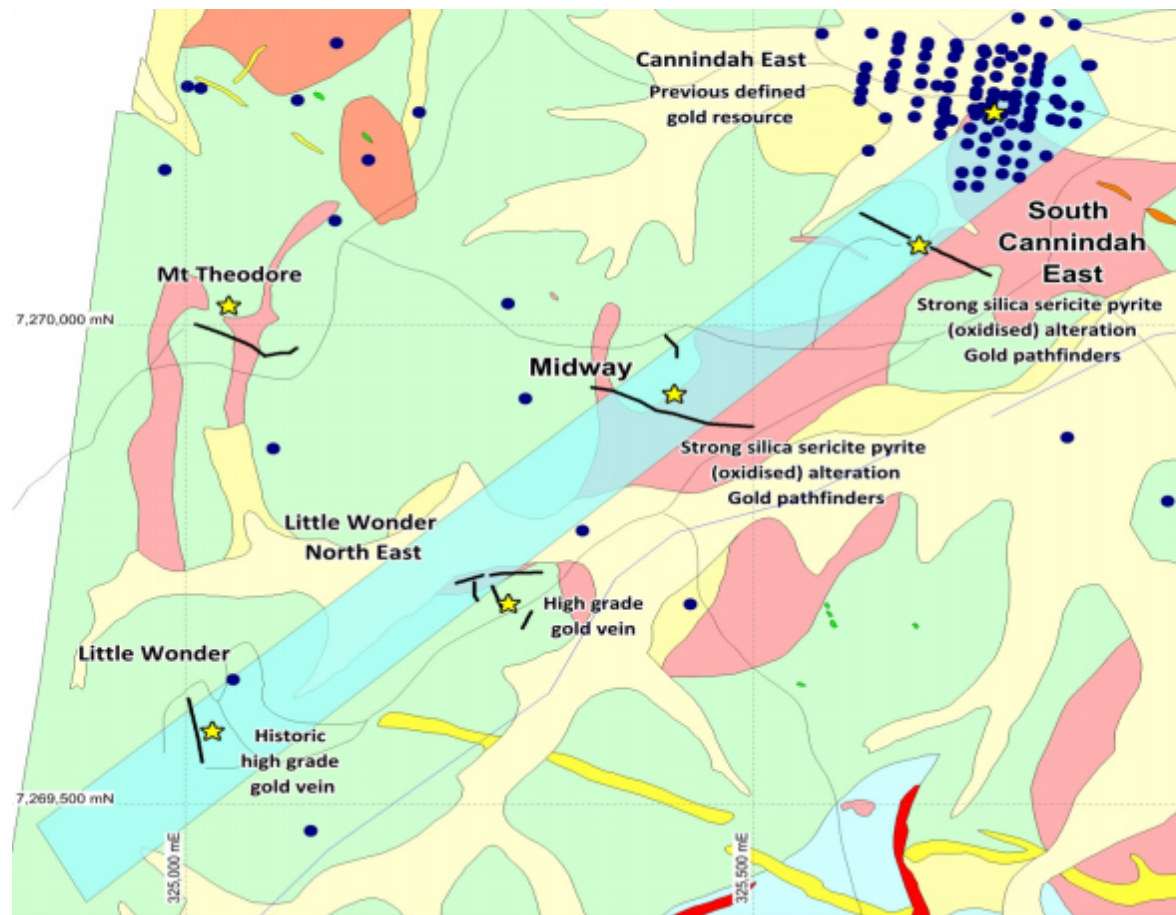
- Exploration target estimates are uncertain and conceptual in nature and there is no guarantee that any resource will come from the continued exploration of these areas with drilling, they are based on the estimated target from the trenching and other ground based exploration completed during the year however until a target is drilled it remains uncertain Exploration target estimates are uncertain and conceptual in nature and there is no guarantee that any resource will come from the continued exploration of these areas with drilling, they are based on the estimated target from the trenching and other ground based exploration completed during the year however until a target is drilled it remains uncertain.
- Approximately 13 million tonnes of new target areas estimated within the parts of the project evaluated this year
- The target estimates to date have been confined predominantly to areas within the mining leases
- Further exploration work during the year expanding other target areas of interest on the surrounding EPMs has identified considerable areas for follow up
- Ranking of these target areas once further exploration is completed should provide further drill targets for follow up across the project area as a whole.


2015 review

- \$2m funding facility (Aquis Finance pty ltd)
- Over 1000m of trench sampling assayed and reported
- Over 168 line kilometres of ground based geophysics
- Over 394 soil samples assayed and reported
- More than 122 rock chips assayed and reported
- Production of a new 105 page geological report forming the basis of further exploration of the Mt Cannindah asset and providing updated information to interested potential project partners and consolidating historical and current data sets.
- Looking at other asset classes
- Exploration Highlights announced throughout the year include:-
 - Little wonder to Cannindah East near surface gold structure identified with high grade vein intersects in trenching 1m from surface of 17.7g/tAu
 - 50m of trenching @ 1%Cu at Appletree prospect 1m from surface with highest grade of 2.3%Cu over 1m
 - Confirmation by rock chip sampling of large scale mineralisation at Barrimoon structure untested at depth and Kilometres in length
 - Geophysical surveying over new ground outlining new area of interest in the Kalpower intrusions with elevated Au levels in soils
 - Separate copper and gold systems identified at the Lifesaver prospect with previous drilling likely to have missed steeply dipping gold bearing structures due to previous drilling of vertical holes.
 - Exploration target estimates across numerous areas of interest outlining significant further potential with more exploration



Trench Sampling on Appletree prospect at Mt Cannindah



 Terra Search
 Pty Ltd
 MTCANN0001_LWCE02.wor

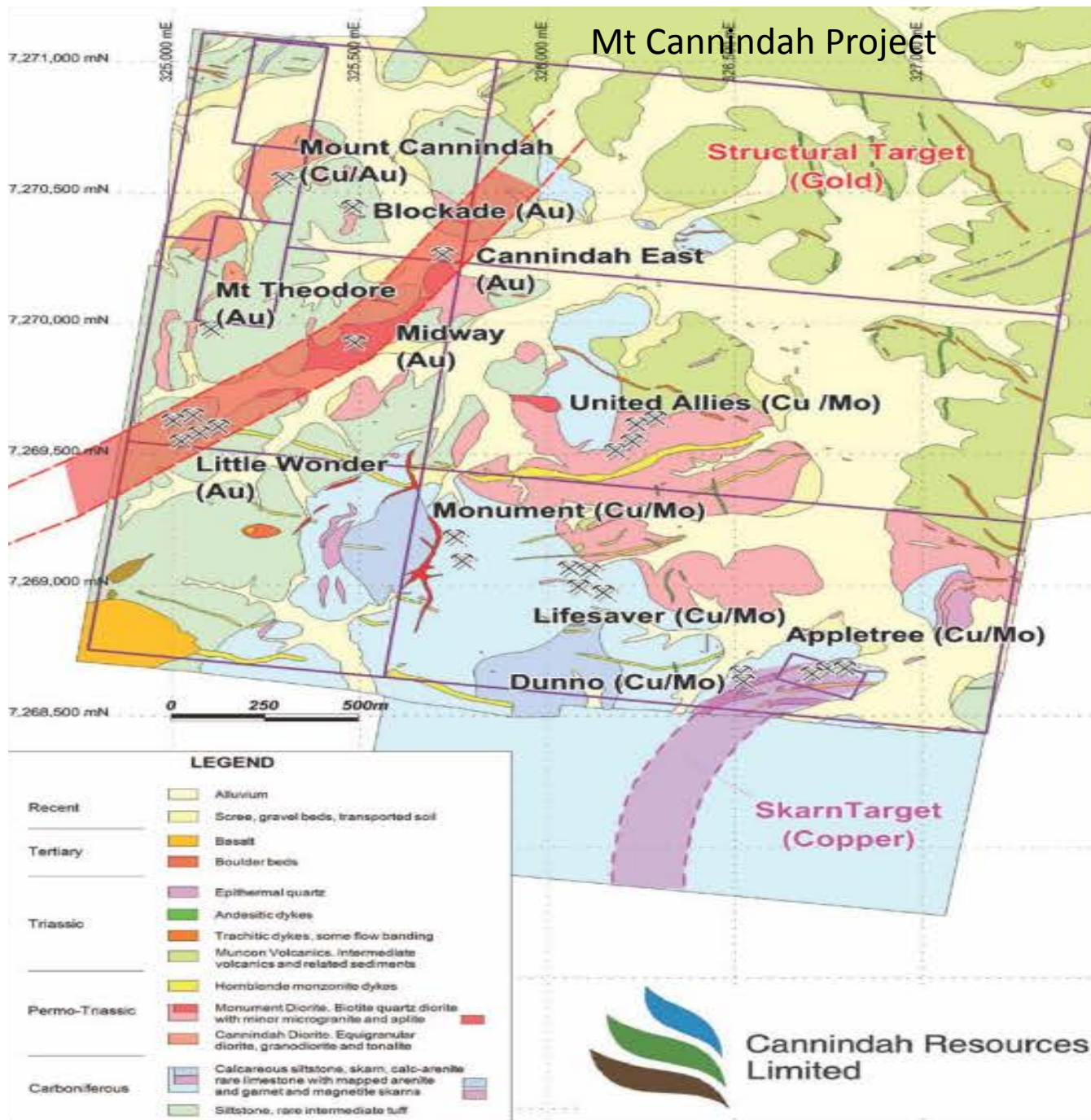
Note
 Gold pathfinders (Geochem signature) :
 Ag-As-Bi-Sb-U-W-Cu-Pb-Zn-Cd



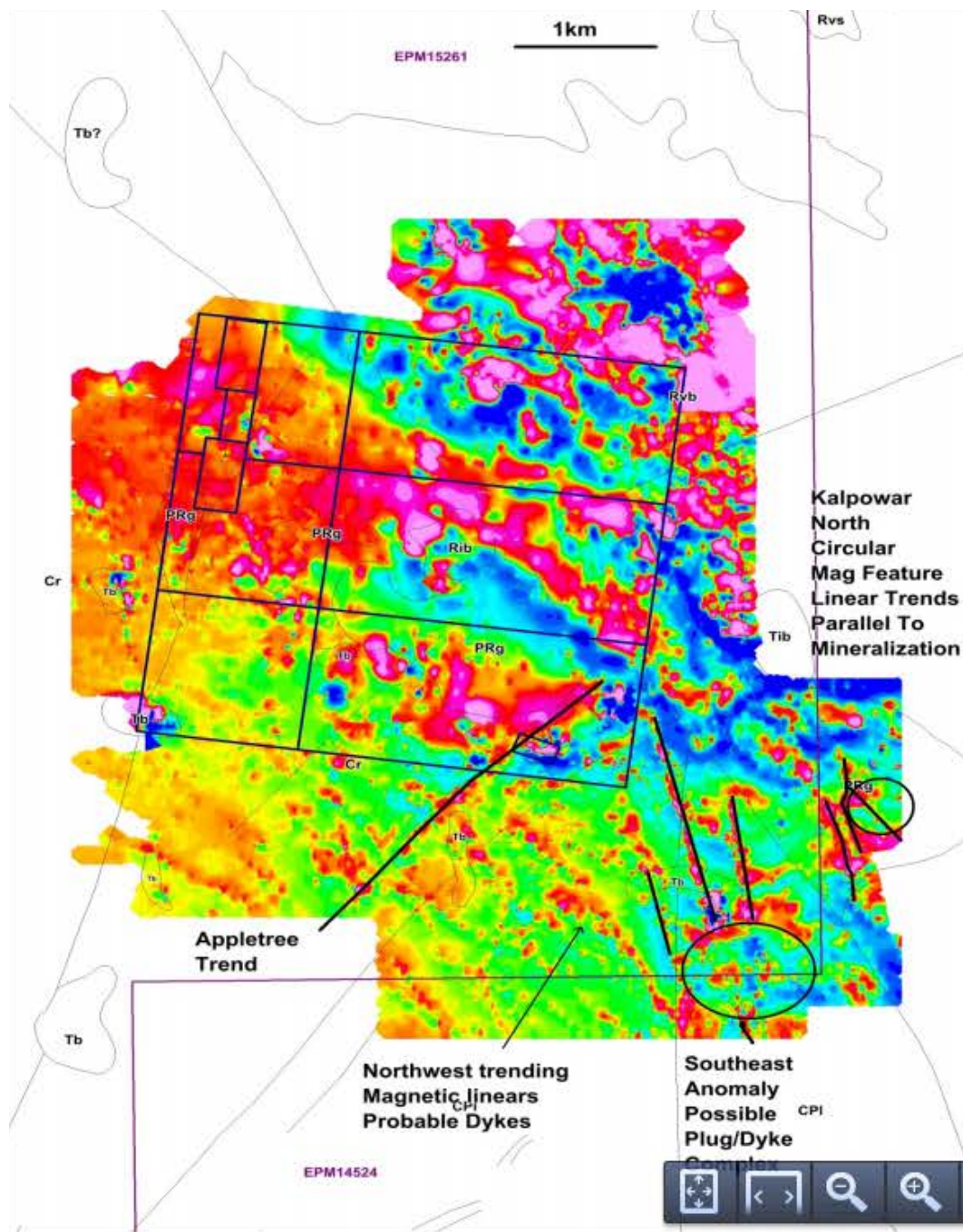
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Trenching (2014-2015)
on Little Wonder-Cannindah East
Structural Corridor

Mt Cannindah Project

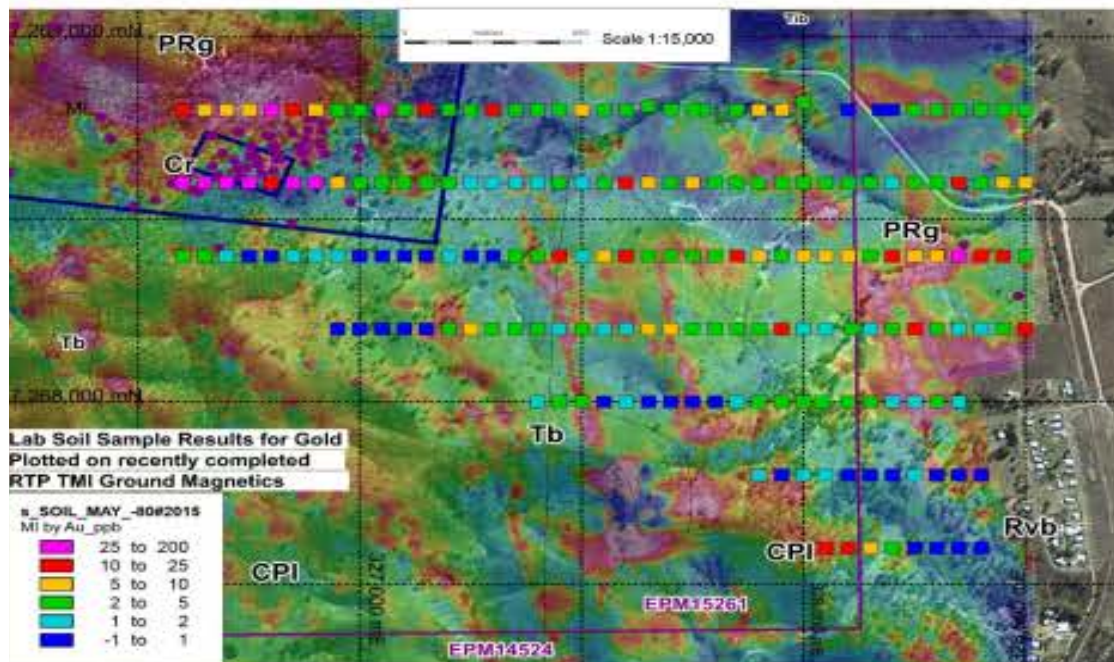
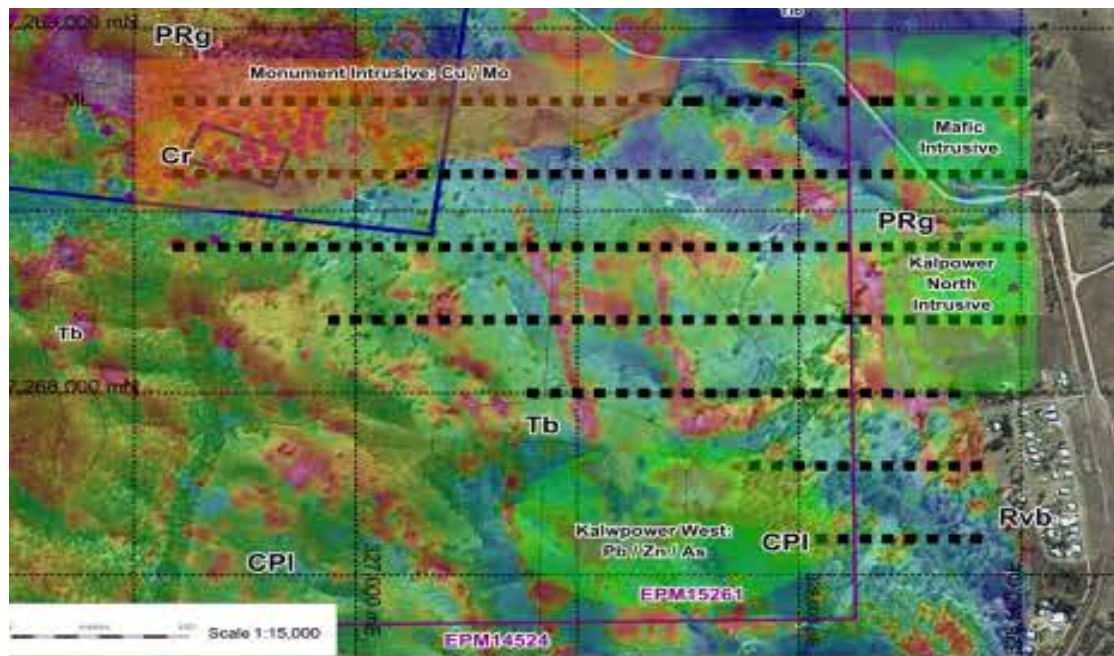


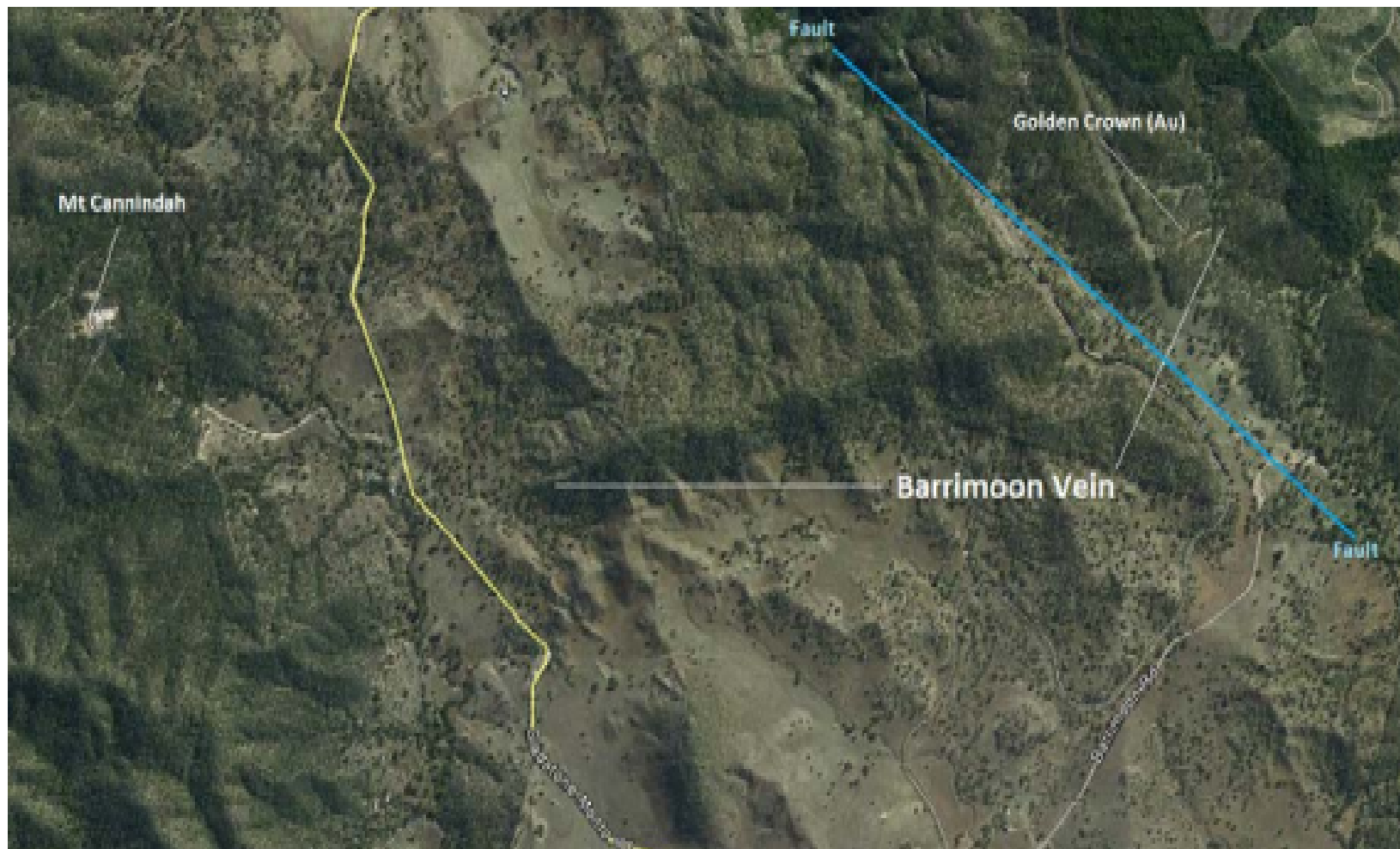
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Magnetic Features and Linear Trends
– Mt Cannindah

Soil Sample Results Plotted on Ground Magnetics – Apple Tree and Kalpower Targets





Barrimoon: a major 4km long ENE striking high level structure

Summary

- 2016 will bring a new dimension to the company as a result of new asset classes being pursued on top of resources
- A number of opportunities were evaluated throughout the year in terms of the Mt Cannindah Project with significant listed national and international counterparties with confidential discussions on-going
- Mt Cannindah project remains a significant copper and gold opportunity across numerous target areas.
- Evaluating new opportunities that take advantage of improved market sentiment enjoyed by companies that have exposure to improving Chinese domestic consumer markets. Significant funding partner experienced in the region.

Thank you



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