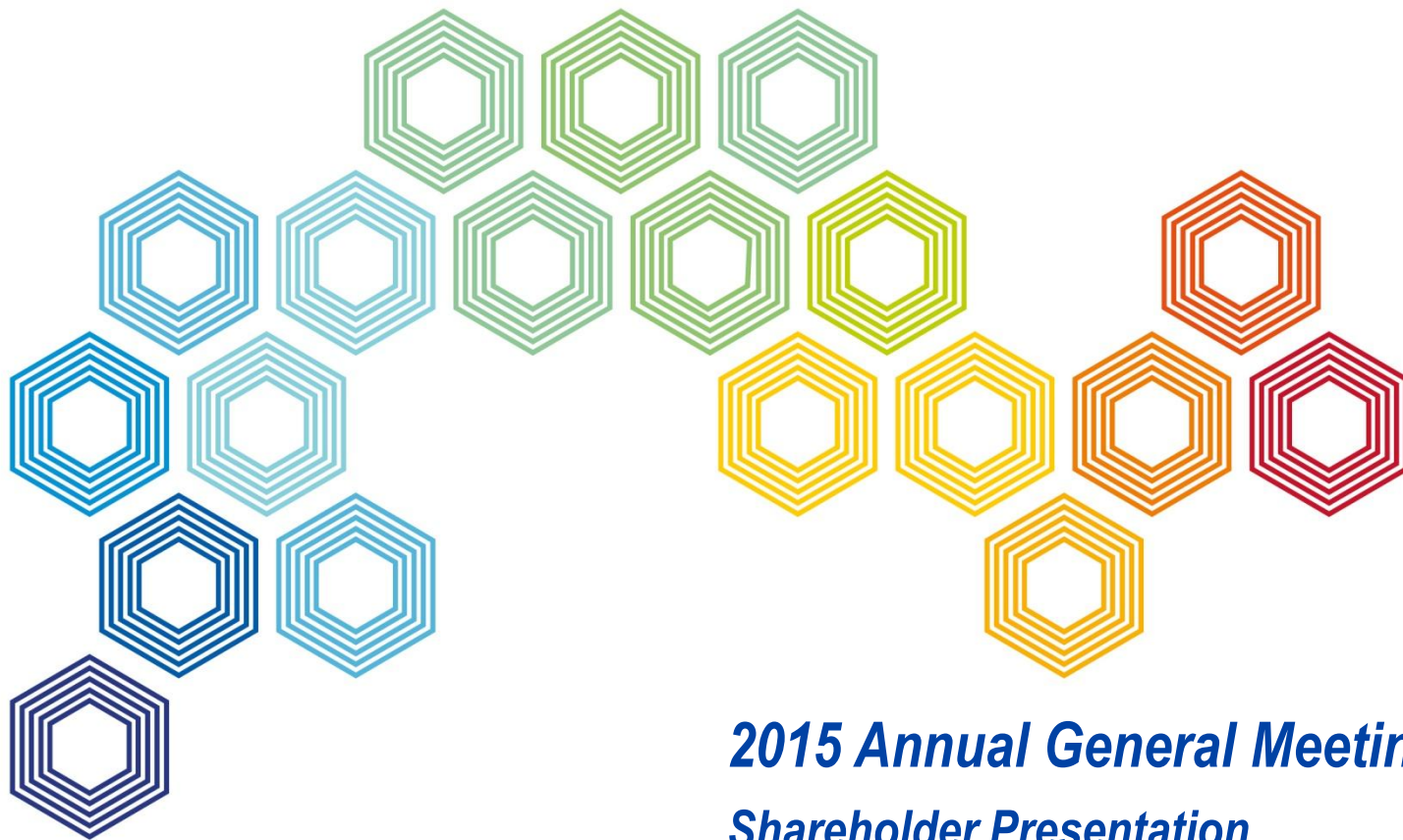




GEODYNAMICS



2015 Annual General Meeting

Shareholder Presentation

16 November 2015



Important Information

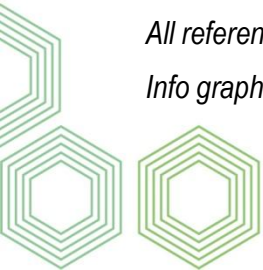
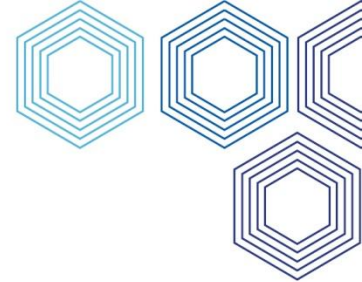
Disclaimer

The material in this presentation has been prepared by Geodynamics Limited and is general background information about Geodynamics' activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete. Information in this presentation, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek independent financial advice. All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk.

This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to Geodynamics' businesses and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to place undue reliance on these forward looking statements. Geodynamics does not undertake any obligation to publicly release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and.

All references to \$ are references to Australian dollars unless otherwise specifically marked.

Info graphics designed by Freepik.com.



The background of the slide is a close-up photograph of tall, golden-brown grass or reeds, slightly out of focus. Overlaid on this are several semi-transparent white hexagonal shapes. In the top left, a small hexagon contains the year '2015'. To its right, a larger hexagon contains the text 'AGM Agenda'. Further right, another large hexagon contains the title 'Shareholder Presentation' followed by a bulleted list of five items. The bottom corners of the slide are decorated with stylized, concentric hexagonal patterns in yellow and red. A diagonal band of orange and brown stripes runs across the lower portion of the slide.

2015

**AGM
Agenda**

Shareholder Presentation

- ***2015 Highlights***
- ***Project Updates***
- ***New Strategic Direction***
- ***Acquisition – Quantum Power***
- ***2016 Outlook***



2015 Key Activities

Implementation of strategic change program, complete pre-drilling approvals for Pacific projects, and reduction of risk and liabilities through remediation campaign in the Cooper Basin.

Corporate

- *Major strategic review to diversify clean-tech focus*
- *Key focus areas Clean Energy Supply, Energy Efficiency and Services, and Sustainable Industrial Services*
- *Acquisition of Quantum Power Limited, an anaerobic digestion and biogas company*
- *Successful cost control program; cash at September 30 of \$25.84 million*

Cooper Basin

- *Completion of research program under the Beach Energy Cooper Basin Geothermal Farm-In Exclusivity Agreement*

Pacific

- *Completion of Takara Geothermal Power Project Environmental and Social Impact Assessment*
- *Receipt of environmental approvals for exploration drilling at Takara*
- *Renewal of Prospecting Licence for Savo Island Geothermal Project*



Cooper Basin

Completion of R&D program to investigate use of direct heat in gas processing (in collaboration with CSIRO).

Research Program

- *Completion of collaborative research program with CSIRO assessing feasibility of integrating geothermal heat into Natural Gas processing facility*
- *Study indicates geothermal heat can positively enhance natural gas processing, increasing sales gas volume and reducing carbon footprint of NG processing facility*
- *Study indicated this could be economic without subsidies if natural gas developed in Innamincka region*

Exclusivity Agreement with Beach Energy

- *Agreed in March 2014 for Beach to co-fund R&D program and consider Farm-In to GDY tenements*
- *Progress on BPT's Nappamerri natural gas program has been slower than anticipated; JV partner Chevron withdrew from acreage in March 2015 and further expenditure curtailed as program reassessed*
- *Beach advised they would not proceed with Farm-In in November 2015*
- *Decision influenced by reduced CAPEX budget and low oil price environment*

Cooper Basin

To reduce liabilities and risk we will plug and abandon all remaining geothermal wells and decommission and remediate all geothermal facilities in 2016.

Remediation

- Celsius-1, Habanero-2 and Habanero-3 wells P&A in FY2015 reducing risk and liability for GDY
- Habanero-1, Habanero-4, Jolokia-1 and Savina-1 to be P&A in 2016
- P&A program and remediation estimated to cost ~\$10 million with Origin to cover 30% and balance eligible for R&D tax expense with net cash cost being ~\$4 million
- Remediation will be completed in line with our Statements of Environmental Obligations and South Australia's Department of State Developments requirements
- Completion of this program de-risks GDY balance sheet and provides a clean platform to pursue new growth opportunities



Pacific Projects

In 2015 our priority was to deliver key planning and approval milestones to support initial drilling; regrettably weak economic conditions have prevented progress beyond this milestone.

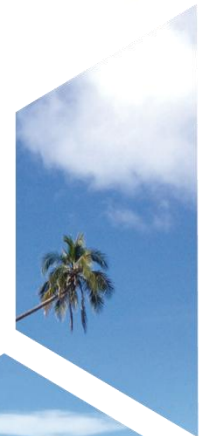
Key activities:

Vanuatu

- Completion of the Environmental and Social Impact Assessment (ESIA):
 - Confirms ability to develop project with low environmental impact
 - Significant positive social, economic and health benefits to the people of Efate
- Receipt of Environmental Consent for drilling of exploration wells at Takara

Solomon Islands

- Submission of draft PPA terms to SIEA
- Renewal of Prospecting Licence for 2 year period through to July 2017





Pacific Projects

Regrettably weak economic conditions have prevented progress on securing PPAs required to support further investment at this time.

Next Steps

- *Currently no plans for further activity*
- *Commercial conditions necessary to progress projects currently weak*
 - *Slow economic growth, low power demand growth and strained government finances together with low oil prices has prevented progress of PPA necessary to progress projects*
- *Explore public private partnership (PPP) options with host governments if conditions improve*



New Strategic Direction

Major strategic review in 2014 highlighted the need to diversify beyond geothermal. Three key areas of interest, representing a global trend towards more efficient and sustainable economies were identified.



Quantum Power

Quantum Power supplies distributed energy systems to the agriculture, food processing and waste management industries.

- *Full service provider:*
 - *Anaerobic digester systems*
 - *Biogas handling & refining*
 - *Power generation systems*
 - *Grid interconnection*
 - *Remote monitoring, diagnostics and operation*
- *Projects spanning:*
 - *Rendering*
 - *Abattoir*
 - *Pig production*
 - *Layer chickens*
 - *Dairy processing*

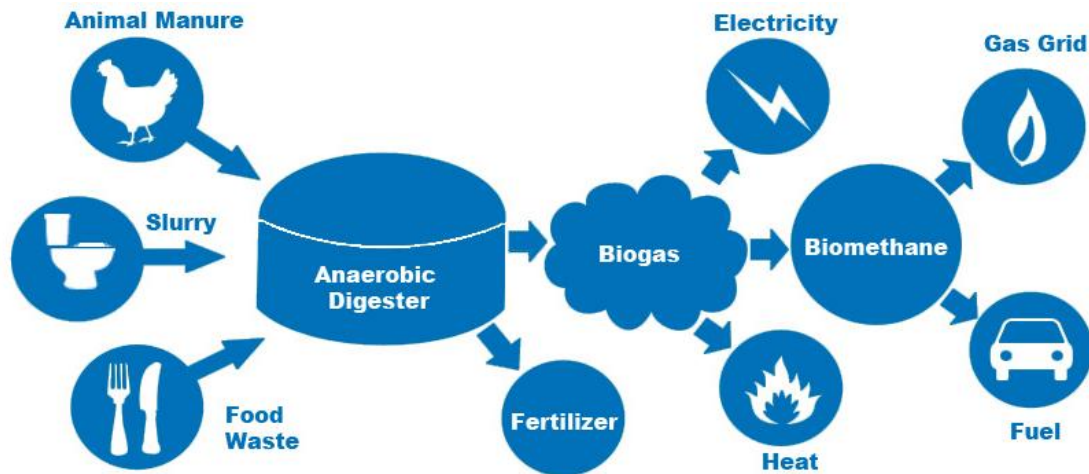


Biogas Production

Biogas is a renewable energy source produced from waste; raw materials such as agricultural waste, manure, municipal waste, plant material, sewage, green waste or food waste can be used to generate biogas.

Biogas production and power generation benefits include:

- Cost reduction in:
 - Electricity
 - Heating
 - Waste treatment
 - Waste disposal
- Revenue from:
 - Power generation
 - LGC's
 - Carbon Credits
- Environmental benefits; Reductions in:
 - Greenhouse gas emissions
 - Harmful pollutants and odours



Quantum Power Limited

Quantum Power is an excellent fit with GDY's strategic objectives and provides access to immediate opportunities and a growing market.

Exposure to:

- *Distributed energy generation*
- *Energy services and efficiency*
- *Waste management*
- *Agribusiness growth*

Immediate project opportunities

Servicing broad range of industries:

- *Agriculture,*
- *Food processing*
- *Waste management*

Strong fit with GDY's engineering project management and financing capability.

Australian leader in the biogas market – solid platform for waste to energy business

Project Benefits

Quantum projects have a diverse value stream projected to return 15% at the project level and EBITDA positive within 12 - 24 months.



Agribusiness

Through the acquisition of Quantum we are well positioned to take advantage of expected above average growth in agribusiness in Australia.

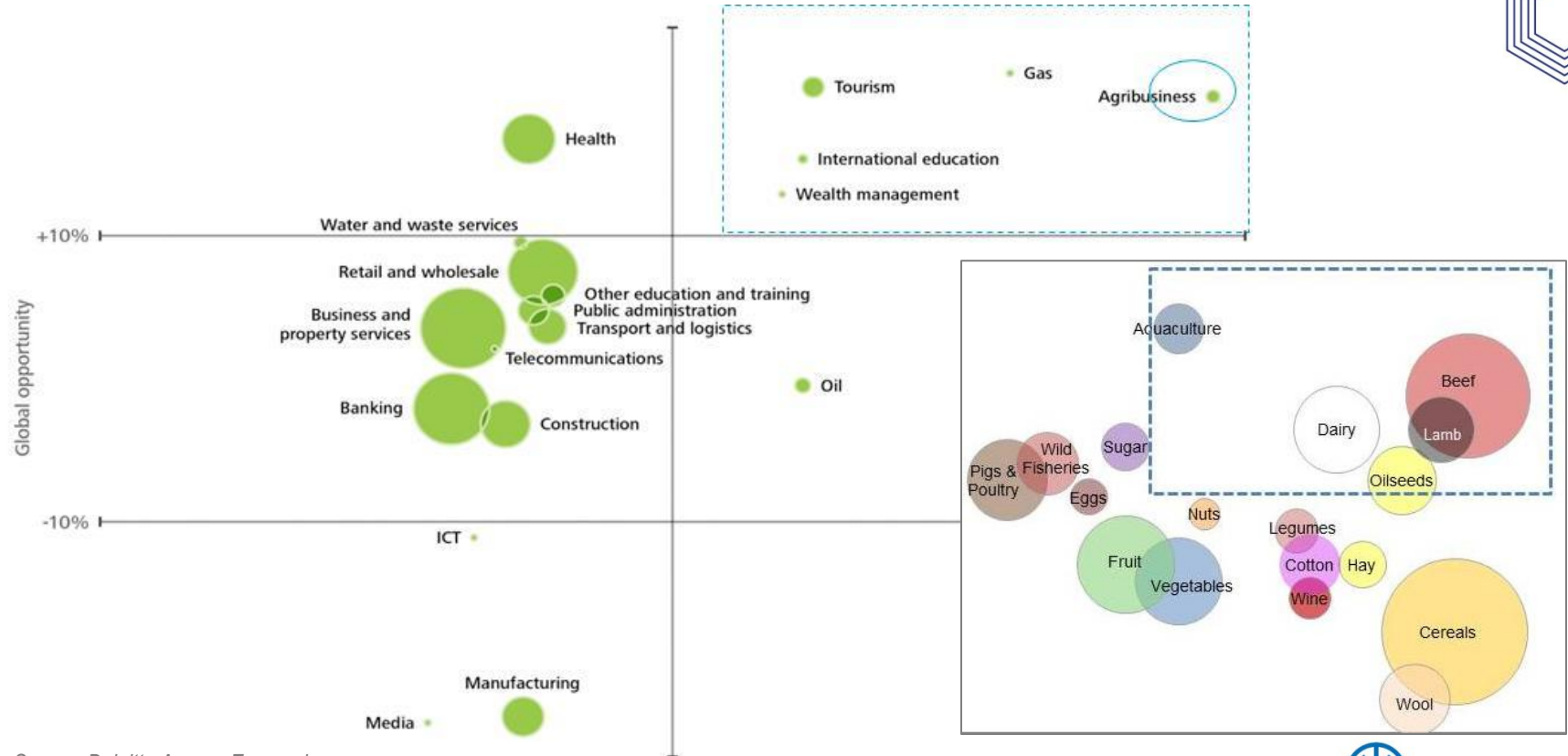
Key trends in Australian agribusiness include:

- Consistent growth driven by:
 - Rising middle class in Asia
 - Increasing protein diets in Asia
 - Demand of Australian premium quality meat and dairy
 - Australia's reputation for safety and security of supply
- Increasing importance of energy reductions and increased productivity
- Increasing awareness of sustainable business practices and social license to operate
- National desire to drive rural and regional development
- Australia has entered into four recent Free Trade Agreements with Korea, Japan, China and recently the TPP, phasing out or significantly reducing tariffs on imports of Australian produce over time.



Source: 10 of 12 export markets are in Asia - Austrade

Australia's current, next and future waves of growth 2013-33



Source: Deloitte Access Economics

Growth Potential

Quantum provides an immediate growth platform, using GDY's strong balance sheet, our focus will be on growing the project portfolio and expansion into larger scale integrated energy projects.

02 Current Projects

Completion of immediate project pipeline:

- WA Piggery – WA ~ 1 MW
- Southern Meats – NSW Goulburn 1.6 MW
- AJ Bush, Expansion – QLD Beaudesert > 1 MW
- Projects are cash flow positive in first 12 months

01 Financing

GDY Balance sheet & application for reinstating of \$20m CEFC debt financing.

03 Portfolio Target

- Over 10 proposals currently under consideration
- 5-10 projects in 24 months at \$25 - \$50 million investment

04 Targeted Industries

Focus on greenfield and brownfield project acquisition, in agribusiness and municipal waste market. Quantum aims to deliver projects into all areas of the industry improving efficiency, competitiveness and sustainability of the sector.

05 Integrated Solutions

Geodynamics aim is to become a provider of integrated energy solutions, utilising mixed feedstock digestion with solar and battery to create custom projects unique to customers waste streams and energy requirements.

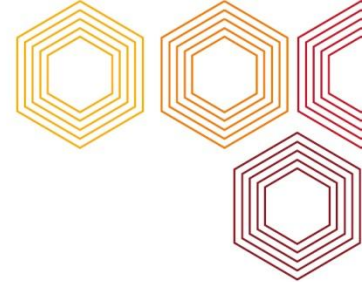




Positive Outlook for 2016

Geodynamics is well positioned to deliver its diversification strategy starting with the growth of the Quantum Power biogas business.

- *Strong engineering and project management skills to deliver projects*
- *Attractive customer proposition*
- *Strong position in attractive growing market*
- *Strong project economics*
- *Large project pipeline*
 - *aim to secure 5 -10 projects in 24 months*
- *Disciplined and active program to seek further opportunities*
- *Well funded to deliver project pipeline to 2017 and pursue growth opportunities*



The background features a gradient of blue and orange, suggesting a sunset or sunrise sky. Overlaid on this are several large, semi-transparent blue geometric shapes, including lines and hexagons. In the bottom left and right corners, there are clusters of smaller, concentric blue hexagons.

Questions?



Thank you.

*We invite you to join our
Directors, Management and
Staff for light refreshments.*