



## Australian Securities Exchange Announcement

15 December 2015

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

### **PLACEMENT**

#### **HIGHLIGHTS**

- Tychean raises \$135,000 through placement of 33.75 million shares at \$0.004 per share to sophisticated and professional investors.
- Funding to be used for working capital and due diligence on new opportunities.

Tychean Resources Limited (ASX: TYK) ("Company") is pleased to announce that it has received firm commitments to raise \$135,000 through an equity placement ("Placement") to sophisticated and professional investors.

Funds from the Placement will be used for general working capital purposes and to further ongoing due diligence into acquisition opportunities for the Company.

#### **Placement Details**

The Placement consists of 33.75 million new shares to be issued at a price of \$0.004 per share to raise total funds of \$135,000. The new shares will rank equally with all other fully paid ordinary shares on issue. The Company expects settlement of the Placement on or about 21 December, subject to clearance of funds.

#### **For further information, please contact:**

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