



27 November 2015

RESULTS OF THE 2015 FSF ANNUAL MEETING OF UNIT HOLDERS

Fonterra Shareholders' Fund is pleased to announce that the following resolution was passed at its Annual Meeting of unit holders held in Auckland today.

Resolution 1: John Shewan was re-elected as a director

-ENDS-

Mike Cronin

Company Secretary - Fonterra Shareholders' Fund

FSF Management Company Ltd (Australian Registered Business Number 190 539 935, incorporated in New Zealand) is the Manager of the Fonterra Shareholders' Fund

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