



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

## ASX Announcement

27 November 2015

Level 9, 301 Coronation Drive,  
Milton QLD 4064 Australia  
PO Box 2118, Toowong DC  
QLD 4066 Australia

phone + 61 (0) 7 3156 7777

fax + 61 (0) 7 3156 7776

[www.carbonenergy.com.au](http://www.carbonenergy.com.au)

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ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

ABN 61 105 176 967

## Summa Resources Dispute Update

**Carbon Energy** (ASX:CNX, OTCQX: CNXAY) announced on 25 November 2015 that it had become aware that proceedings had been filed by Summa Resource Holdings LLC (**Summa**) against Carbon Energy in the United States District Court for the Northern District of California. Carbon Energy now advises that it has been served with proceedings that have been filed by Summa against Carbon Energy in the United States District Court for the Northern District of California (**Complaint**).

The Company has reviewed the Complaint and confirms that the allegations made by Summa are consistent with the allegations set out in the 25 November 2015 announcement. The quantum of damages sought is no less than US\$70,000,000 plus interest, costs and exemplary damages in an unquantified amount. Further, Summa is also seeking the imposition of a trust or equitable lien over assets of or under the control of Carbon Energy.

Carbon Energy is working with its US lawyers and has until 17 December 2015 to respond to the Complaint. The Company will vigorously defend the claims made in respect of these allegations.

### ENDS

For and on behalf of the Board