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ASX Release

1 December 2015

RAYA EXERCISES RIGHT TO ACQUIRE “IOT” COMPANY XPED HOLDINGS LTD

Raya Group Limited (**Raya**) is delighted to advise that in accordance with the Heads of Agreement (announced to the ASX on 26th October 2015) entered into between Raya and Xped Holdings Limited (**Xped**), that Raya and the Xped Vendors have formally and satisfactorily completed their Due Diligence, and Raya will now proceed forward in acquiring 100% of the shares in Xped.

Raya provides the following updated anticipated timetable

Event	Date
Dispatch Notice of Meeting	28 December 2015
Lodgment of Prospectus with ASIC	28 December 2015
Shareholder Meeting to approve the transaction (and associated matters)	27 January 2016
Expected Closing Date of Capital Raising	10 February 2016
Completion of Acquisition	16 February 2016
RYG Shares recommence trading on the ASX	23 February 2016

These dates are estimates and may be subject to change.

Athan Lekkas Executive Chairman of Raya Group commented; “The Board of Raya are very excited to finalise an acquisition of Xped’s calibre. The level of interest demonstrated from the wider investment community has been overwhelming, and the confidence shown from our strategic investors and institutions further highlights the valuable asset we are acquiring. With a highly unique and lucrative patent portfolio, large scale early deployment opportunities and an experienced management team, we believe we have secured a valuable future for the Company and our shareholders”.

By order of the Board



For more information:

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