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ASX Release

30 November 2015

COMPANY UPDATE

RESEARCH AND DEVELOPMENT (R&D) REBATE

Raya Group Ltd (**ASX: RYG**) (“**Raya**” or “the **Company**”) wishes to advise it has finalised its R and D Tax rebate for the year ended 30 June 2015.

The company is in the process of lodging the rebate and expects to receive \$64,500

ESCROWED PLACEMENT OF SHARES

The Company wishes to confirm the recent share placement of 30,000,000 shares on the 10 November and 40,000,001 shares on the 20 November 2015.

ASX has advised the Company these shares are now in a holding lock subject to ASX’s escrow treatment until after completion of the Xped transaction and re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

As per the “Appendix 3B” announced to the market on November 25, the recent placement shares are presently not quoted.

XPED ACQUISITION DUE DILIGENCE

Raya would like to confirm that the company is close to finalising its due diligence investigations in respect of the acquisition of Xped Holdings Ltd .

Raya anticipates that an announcement in relation to the completion of Due Diligence will be released prior to the market open on Tuesday 1 December 2015.

By order of the Board