



TTG FINTECH LIMITED

ARBN 158 702 400

INTERIM REPORT

Six months ended 30 September 2015

This interim financial report does not include all of the notes of the type normally included in an annual financial report. Accordingly, this report should be read in conjunction with the Annual Report for the year ended 31 March 2015 and any public announcements and prospectus made by TTG FINTECH LIMITED in accordance with the continuing disclosure requirements of the Corporation Acts 2001.

The financial statements are presented in Renminbi, the official currency of the People's Republic of China, unless otherwise stated.



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RESULTS FOR ANNOUNCEMENT TO THE MARKET

HALF-YEAR ENDED 30 SEPTEMBER 2015

(Previous corresponding period half-year ended 30 September 2014)

			RMB'000
Revenue from ordinary activities	up	113.5% to	2,215.5
Loss after tax for the period	up	16.8% to	8,575.4
Loss for the period attributable to owners of the Company	up	14.7% to	8,420.6

Dividends

No dividends were paid or declared during the six months ended 30 September 2015 (2014: Nil)

Explanation of Revenue

Revenue increased from RMB1.04 million for the six months ended 30 September 2014 to RMB2.22 million for the six months ended 30 September 2015, representing a 113.5% growth. Increase in revenue is mainly due to the increasing acceptance of our T-linx related products.

TTG signed a co-operation agreement with 北京市矩阵魔方网络科技有限公司 (translated name: Beijing JuZhenMoFang Network Technology Co., Ltd., or "Beijing Juzhen") in August 2014, where Beijing Juzhen agreed to pay a total of RMB12 million revenue from September 2014 to December 2015 for sole distributorship of Wanka, one of our T-linx related products. Beijing Juzhen has paid RMB4.4 million in fees for the financial year ended March 2015. As a result of a capital restructure of Beijing Juzhen further fee payments were suspended for the distribution of Wanka until the restructure is completed. This restructure is ongoing and as a result no further fees during the reporting period were received. TTG continues to negotiate with Beijing Juzhen to adjust the cooperation model which is expected to result in a more beneficial cooperation between the parties.

Comments on above figures

Loss after tax for the period is RMB8.58 million, an increase of RMB1.23 million or 16.8% over the previous corresponding period.

The increase in the net loss was primarily driven by

1. increase in gross profit of RMB0.07 million;
2. decrease in other income of RMB0.08 million; and
3. increase in total costs of RMB1.22 million.

Net loss for the period attributable to owners of the Company is RMB8.42 million, an increase of RMB1.08 million or 14.7% over the previous corresponding period. This is derived by deducting the minority interest of RMB0.15 million from the loss after tax attributable to members.

As explained in the revenue section, there is a delay in the distribution of Wanka products by Beijing Juzhen. Other than that, the Company's business plans remain on track and the results for the six month ended 30 September 2015 is in line with management expectations.

Please refer to the Directors' Report for a detailed description of the Company's expansion and other business developments.



RESULTS FOR ANNOUNCEMENT TO THE MARKET(Cont'd)

NTA Backing	30 September 2015	30 September 2014
Net tangible asset backing per ordinary share	2.6 cents	4.7 cents

Controlled entities acquired or disposed of

The Company did not acquire or dispose of any controlled entities during the period.

Additional dividend information

The Company has not declared any dividend during both periods.

Dividend reinvestment plans

The Company does not have any dividend reinvestment plans on hand.

Associates and joint venture entities

The Company did not have any additional investment in associates or joint ventures during the period.

Foreign entities

The reports have been prepared under both Hong Kong Financial Reporting Standards and International Financial Reporting Standards, and further details can be obtained by referring to Note 2 in the half year report attached.

Audit qualification or review

The accounts were subject to a review by the auditors and the review report is attached.



DIRECTORS REPORT

Your directors present their report on the consolidated entity consisting of TTG FINTECH LIMITED ("TTG") and its controlled entities for the six months ended 30 September 2015 (hereinafter the "Group").

Directors

The following persons were directors of TTG during the period and up to the date of this report:

Executive Directors

XIONG Qiang (Chairman & Chief Executive Officer)

CHOW Ki Shui Louie (Deputy Chairman & Deputy Chief Executive Officer)

KWOK Kin Kwong Gary (Chief Financial Officer)

WU Linyan (Chief Technology Officer) (resigned as director on 8 June 2015 but remain CTO of the Group)

Non-executive Directors

RYAN Christopher John (Co-Chairman)

CAI Wensheng

LAN Jun (resigned on 29 April 2015)

YANG Yuchuan (resigned on 17 April 2015)

Principal activities

TTG is a financial technology service provider. Its core business is now based in China and aims to gradually expand into other countries.

The consolidated entity operates within the software and information services industry in the People's Republic of China. The main business of the consolidated entity derives its revenue from its self-developed technologies called financial electronic authentication ("FEA") which provides the solution for clearing and settlement for multi parties, and "T-linx", a smart cloud-supported point of sales ("POS") system.

TTG has developed FEA technology. By combining bank-card and non-bank-card bank accounts, this FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange, but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in TTG's T-linx systems, ULPOS platform, and is being extended to other applications.

Based on its FEA technology, TTG has developed its own smart cloud-supported POS system called T-linx, which can be applied to different types of POS, both traditional and smart. T-linx accommodates varying payment methodologies (e.g. cash, bank card, debit card, QR code, NFC, mobile payment, payment by royalty points, etc.) to be transacted on one hardware portal. T-linx also allows for data transmission and supports numerous CRM functions (e.g. promotion of merchants, coupon, transaction data management, customer loyalty data analysis and management, etc) for diverse industries such as beverage, retail chain stores and B2C e-commerce.

TTG has generated fees on distribution of T-linx and related system development fee. TTG is also entitled to a percentage of fees generated on the ULPOS platform and other transactions that employ the FEA and T-linx.



DIRECTORS REPORT (Cont'd)

Review of operations

TTG recorded a net loss attributable to members of the Company of RMB8.42 million, an increase of 14.7% compared to the previous corresponding period.

Revenue

Revenue increased from RMB1.04 million for the six months ended 30 September 2014 to RMB2.22 million for the six months ended 30 September 2015, representing a 113.5% growth. Increase in revenue is mainly due to the increasing acceptance of our T-linx related products.

TTG signed a co-operation agreement with 北京市矩阵魔方网络科技有限公司 (translated name: Beijing JuZhenMoFang Network Technology Co., Ltd., or "Beijing Juzhen") in August 2014, where Beijing Juzhen agreed to pay a total of RMB12 million revenue from September 2014 to December 2015 for sole distributorship of Wanka, one of our T-linx related products. Beijing Juzhen has paid RMB4.4 million in fees for the financial ended March 2015. As a result of a capital restructure of Beijing Juzhen further fee payments were suspended for the distribution of Wanka until the restructure is completed. This restructure is ongoing and as a result no further fees during the reporting period were received. TTG continues to negotiate with Beijing Juzhen to adjust the cooperation model which is expected to result in a more beneficial cooperation between the parties.

Gross profit

Gross profit amounted to RMB0.37 million, an increase of RMB0.07 million, or 25% compared to the previous corresponding period. This is the net effect of the increase in revenue of RMB1.18 million and the increase in cost of sales of RMB1.10 million

Other revenue and income

Other revenue and income amounted to RMB0.61 million, a decrease of 11.9% compared to the previous corresponding period. Other revenue and income represents income from products other than FEA or T-linx.

Expenses

Total expenses amounted to RMB9.56 million, an increase of RMB1.22 million, or 14.7% compared to the previous corresponding period. This is the net effect of:

1. increase of share of associates' losses of RMB0.48 million; and
2. net increase in other selling and operating expenses of RMB0.74 million as a result of further development.

Net loss attributable to owners of the Company

Net loss after tax attributable to owners of the Company is RMB8.42 million, an increase of RMB1.08 million or 14.7% over the last corresponding period. This is the net effect of:

1. gross profit of RMB0.37 million;
2. other revenue and income of RMB0.61 million;
3. total expenses, including share of losses of associates, of RMB9.56 million; and
4. non-controlling interest of RMB0.15 million



DIRECTORS REPORT (Cont'd)

The increase in the net loss attributable to owners of the Company of RMB1.08 million was primarily driven by

1. increase in gross profit of RMB0.07 million
2. decrease in other revenue and income of RMB0.08 million
3. increase in total costs, including share of losses of associates, of RMB1.22 million;
4. increase in non-controlling interest of RMB0.15 million

Loss per share

The Company incurred a loss of RMB1.32 cents per share, compared to the loss of RMB1.15 cents per share in the previous period.

Net current assets and net tangible asset

The Group has net current assets of RMB11.23 million as at 30 September 2015 compared to RMB19.15 million at 31 March 2015.

Net tangible assets also decreased to RMB16.33 million as at 30 September 2015 from RMB24.71 million as at 31 March 2015.

Both decreases are mainly due to the net loss of RMB8.4 million for the six months ended 30 September 2015.

The net tangible backing per share was RMB2.56 cents per share at 30 September 2015, compared to RMB3.87 cents per share at 31 March 2015.

Dividends

No dividends have been paid nor are any dividends proposed to be paid during the financial period.

Management Discussion and Analysis

Our T-linx related products continue to receive positive feedback from the market. We are now in negotiation with more potential partners for different applications of T-linx. Some potential partners are distributors whereas others are direct users. Included in these potential partners are large state-owned enterprises and multi-national corporations.

As described in the revenue section, there is a delay in the distribution of Wanka products by Beijing Juzhen. This represents an adjustment to our cooperation model with Beijing Juzhen who will continue with TTG to promote T-linx products in the long term.

To facilitate the expansion of the company increased costs for staff and other supporting costs were incurred in the first half of the financial year. TTG also incurred additional selling and operating costs of RMB0.75 million. Together with the increase in share of losses of associates of RMB0.48 million, total costs increased by RMB1.22 million or 14.7%. Accordingly net losses increased by 14.7% to RMB8.42 million.

Other than the delay in the commercialisation of the cooperation with Beijing Juzhen, the Company's business plans remain on track and the results for the six month period ended 30 September 2015 were in line with management expectations.



DIRECTORS REPORT (Cont'd)

Financial Statements

The loss of the Group for the six months ended 30 September 2015 and the state of the Group's affairs as at that date are set out in the financial statements on pages 13 to 29.

Share Capital

Movements in share capital of the Company during the period are set out in note 15 to the financial statements.

Transfer to Reserves

Please refer to Consolidated Statement of Changes in Equity for the Group's transfer to reserves.

Property, Plant and Equipment

Details of the movements in property, plant and equipment during the period are set out in note 10 to the financial statements.

Pledge of assets

The Group has not pledged any assets.

Commitments

The Group had capital commitments as at 30 September 2015. Details are set out in note 18 to the financial statements.

Foreign exchange exposure

The Group is exposed to currency risk primarily through cash and bank balances that are denominated in a foreign currency, i.e. a currency other than functional currency of the operations to which the transactions relate. The currencies giving rise to this risk are primarily Hong Kong dollars, United States Dollars ("USD") and Australia Dollars ("AUD").

The Group's revenue is denominated and settled in RMB. The Group incurred most of its operational expenses and capital outlays in RMB. The directors considered its exposure to foreign currency exchange risk arising from its operating activities is insignificant as the majority of the Group's operating activities are denominated in functional currency of the respective group entities.

Management contracts

No contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed during the year.



DIRECTORS REPORT (Cont'd)

Directors' interests in contracts

Except for the directors' interests as disclosed in the note 16 to the financial statements, no contract of significance in relation to the Company's business to which the Company or any of its holding companies, subsidiaries, or fellow subsidiaries was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the reporting period or at any time during the year.

Employee, remuneration policies and share option scheme

At 30 September 2015, the Group had 99 full-time employees (31 March 2015: 95). The salaries of the Group's employees were determined by reference to personal performance, professional qualifications, industry experience and relevant market trends. The Company ensures all levels of employees are paid competitively within market parameters and employees are rewarded on a performance-related basis within the framework of the Group's salary, incentives and bonus schemes. The management reviews the remuneration policy of the Group on a regular basis and evaluates the work performance of the employees. The remuneration of employees includes salaries, allowances, year-end bonuses and social insurance.

TTG also issued options to certain employees. For details please refer to share option scheme below.

Share Option Scheme

On 12 August 2015, TTG announced that a total of 11,770,000 share options are granted to different parties of which 9,770,000 are granted to Group A investors and 2,000,000 are granted to Group B investors. The exercise price of Group A investors and Group B investors are A\$0.8 and A\$1.0 per share respectively.

On 23 September 2015, TTG also announced to grant 6,377,474 share options to Mr. Kwok Kin Kwong Gary, an executive director of the Company, and 1,200,000 share options to Ryan Retirement Fund whereby Mr. Chris Ryan, non-executive director of the Company, is the beneficiary of the fund. Exercise price of these options is A\$0.8 per share. The granting of these share options were approved in the shareholders meeting on 18 September 2015.

The other major terms of the share option scheme include:

Consideration: HK\$1 per grantee

Conversion Ratio: 1 share / 1 share option

Exercise Period: as per below table

10%	1 July 2016 – 30 Jun 2017
10%	1 July 2017 – 30 Jun 2018
20%	1 July 2018 – 30 Jun 2019
20%	1 July 2019 – 30 Jun 2020
40%	1 July 2020 – 30 Jun 2021

All un-exercised share options can be exercised in the next following period. Any accumulated un-exercised share options can be exercised any time until 30 June 2022. After which, it is subject to the Board's discretion to further extend the exercise period.



DIRECTORS REPORT (Cont'd)

Business Outlook

TTG's management is confident that its FEA and T-linx products will enjoy increased recognition through promotion by TTG's operating partners. We shall also seek cooperation with other payment service providers to further extend the distribution of T-linx and the applications of FEA.

In the coming years we expect that our products and services will be applied in a large percentage of POS systems in China.

We expect more revenue will be recognised once our cooperation arrangements mature. In the longer term, after our services are widely promoted, we expect transaction income to grow in line with distribution income.

To maintain our leading position we will continue our dedication in research and development in financial technology to improve all our services and ensure client satisfaction.

This report is made in accordance with a resolution of directors.

A handwritten signature in black ink, appearing to read 'Xiong Qiang'.

Mr. XIONG Qiang
Chairman
TTG FINTECH LIMITED

A handwritten signature in black ink, appearing to read 'CRyan'.

Mr RYAN Christopher John
Co-Chairman
TTG FINTECH LIMITED

Shenzhen, 30 November 2015



STATEMENT BY DIRECTORS

In accordance with a resolution of the Directors of TTG FINTECH LIMITED (the “Company”), we state that:

(1) In the opinion of the Directors:

- a. The consolidated statement of financial position is drawn up so as to give a true and fair view of the state of affairs of the Company and its subsidiary (the “Group”) as at 30 September 2015; and
- b. At the date of this statement there are reasonable grounds to believe that the Group and the Company will be able to pay its debts as and when they fall due.

(2) In the opinion of the Directors, the interim financial information give a true and fair view of:

- a. The loss and cash flows of the Group for the six months ended 30 September 2015; and
- b. The state of affairs of the Group at 30 September 2015.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'Xiong Qiang', written in a cursive style.

Mr XIONG Qiang
Chairman
TTG FINTECH LIMITED

A handwritten signature in black ink, appearing to be 'Ryan Christopher John', written in a cursive style.

Mr RYAN Christopher John
Co-Chairman
TTG FINTECH LIMITED

Shenzhen, 30 November 2015



國富浩華(香港)會計師事務所有限公司
Crowe Horwath (HK) CPA Limited
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香港 銅鑼灣 禮頓道77號 禮頓中心9樓
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77 Leighton Road,
Causeway Bay, Hong Kong

**INDEPENDENT REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION
TO THE BOARD OF DIRECTORS OF
TTG FINTECH LIMITED**
(Incorporated in Hong Kong with limited liability)

INTRODUCTION

We have reviewed the consolidated interim financial information of TTG Fintech Limited (the “Company”) and its subsidiaries (together the “Group”) set out on pages 13 to 29, which comprise the consolidated statement of financial position as of 30 September 2015 and the related consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the six-month then ended and explanatory notes. As the annual financial statements of the Group are prepared in accordance with both International Financial Reporting Standards and Hong Kong Financial Reporting Standards, the directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with both International Accounting Standard 34 “Interim Financial Reporting” issued by the International Accounting Standards Board and Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. Our responsibility is to express a conclusion on this interim financial information based on our review, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 “Interim Financial Reporting” and Hong Kong Accounting Standard 34 “Interim Financial Reporting”.

Crowe Horwath (HK) CPA Limited
Certified Public Accountants
Hong Kong, 30 November 2015
Lam Cheung Shing
Practising Certificate Number P03552



TTG FINTECH LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2015

	<u>Note</u>	Six months ended 30 September	
		2015 RMB (unaudited)	2014 RMB (unaudited)
Revenue	3	2,215,457	1,037,623
Cost of sales		<u>(1,842,396)</u>	<u>(739,480)</u>
Gross profit		373,061	298,143
Other revenue	5	118,167	85,210
Other income	5	494,098	610,100
		612,265	695,310
Selling expenses		(1,393,036)	(2,340,672)
General and administrative expenses		(7,228,953)	(5,538,092)
Share of losses of associates		(938,723)	(457,459)
		<u>(9,560,712)</u>	<u>(8,336,223)</u>
Loss before taxation	6	(8,575,386)	(7,342,770)
Income tax	7	-	-
Loss for the period		(8,575,386)	(7,342,770)
Other comprehensive loss for the period, net of nil tax		-	-
Total comprehensive loss for the period		<u>(8,575,386)</u>	<u>(7,342,770)</u>
Loss and total comprehensive loss for the period attributable to:			
- Owners of the Company		(8,420,555)	(7,342,770)
- Non-controlling interests		<u>(154,831)</u>	-
		<u>(8,575,386)</u>	<u>(7,342,770)</u>
Loss per share (RMB)	8		
Basic		<u>(0.0132)</u>	<u>(0.0115)</u>
Diluted		<u>(0.0132)</u>	<u>(0.0115)</u>

The notes on pages 17 to 29 form an integral part of this unaudited consolidated interim financial information.



TTG FINTECH LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015

	Note	As at 30 September 2015 RMB (unaudited)	As at 31 March 2015 RMB (audited)	As at 30 September 2014 RMB (unaudited)
Non-current assets				
Property, plant and equipment	10	2,339,122	1,848,515	1,757,720
Intangible assets		-	-	23,978
Interests in associates	11	2,769,284	3,708,007	4,327,250
		5,108,406	5,556,522	6,108,948
Current assets				
Inventories	12	1,341,380	449,458	83,940
Trade and other receivables	13	3,712,250	2,842,944	872,513
Cash and bank balances		11,524,839	20,640,241	25,952,819
		16,578,469	23,932,643	26,909,272
Current liabilities				
Trade and other payables	14	5,352,892	4,782,456	3,220,536
Net current assets		<u>11,225,577</u>	<u>19,150,187</u>	<u>23,688,736</u>
NET ASSETS		<u>16,333,983</u>	<u>24,706,709</u>	<u>29,797,684</u>
CAPITAL AND RESERVES				
Share capital	15	72,743,496	72,743,496	72,743,496
Reserves		(56,312,164)	(48,078,269)	(42,945,812)
Equity attributable to owners of the Company		16,431,332	24,665,227	29,797,684
Non-controlling interests		(97,349)	41,482	-
TOTAL EQUITY		<u>16,333,983</u>	<u>24,706,709</u>	<u>29,797,684</u>

Approved and authorised for issue by the board of directors on 30 November 2015.

Director

Director

The notes on pages 17 to 29 form an integral part of this unaudited consolidated interim financial information.



TTG FINTECH LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2015

	<u>Note</u>	Attributable to owners of the Company				Non-controlling interests RMB	Total equity RMB
		Share capital RMB	Share option reserve RMB (note 15(b))	Accumulated losses RMB	Sub-total RMB		
At 1 April 2014 (audited)		54,440,463	-	(35,603,042)	18,837,421	-	18,837,421
Loss for the period		-	-	(7,342,770)	(7,342,770)	-	(7,342,770)
Other comprehensive income		-	-	-	-	-	-
Total comprehensive loss for the period		-	-	(7,342,770)	(7,342,770)	-	(7,342,770)
Issuance of new shares	15(a)	18,554,514	-	-	18,554,514	-	18,554,514
Share issue expenses		(251,481)	-	-	(251,481)	-	(251,481)
At 30 September 2014 (unaudited)		<u>72,743,496</u>	<u>-</u>	<u>(42,945,812)</u>	<u>29,797,684</u>	<u>-</u>	<u>29,797,684</u>
At 1 April 2015 (audited)		72,743,496	-	(48,078,269)	24,665,227	41,482	24,706,709
Loss for the period		-	-	(8,420,555)	(8,420,555)	(154,831)	(8,575,386)
Other comprehensive income		-	-	-	-	-	-
Total comprehensive loss for the period		-	-	(8,420,555)	(8,420,555)	(154,831)	(8,575,386)
Contribution from non-controlling interests		-	-	-	-	16,000	16,000
Equity-settled share-based transaction		-	186,660	-	186,660	-	186,660
At 30 September 2015 (unaudited)		<u>72,743,496</u>	<u>186,660</u>	<u>(56,498,824)</u>	<u>16,431,332</u>	<u>(97,349)</u>	<u>16,333,983</u>

The notes on pages 17 to 29 form an integral part of this unaudited consolidated interim financial information.



TTG FINTECH LIMITED
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2015

	Six months ended 30 September	
	<u>2015</u> RMB (unaudited)	<u>2014</u> RMB (unaudited)
NET CASH USED IN OPERATING ACTIVITIES	(8,574,255)	(5,977,232)
INVESTING ACTIVITIES		
Interest received	13,081	14,516
Payments for purchase of property, plant and equipment	(825,758)	(390,785)
Proceeds from disposal of property, plant and equipment	11,846	60
Payments for investment in an associate	-	(460,000)
NET CASH USED IN INVESTING ACTIVITIES	(800,831)	(836,209)
FINANCING ACTIVITIES		
Proceeds from issuance of new shares	-	18,554,513
Payment of transaction costs on issuance of new shares	-	(251,480)
Contribution from non-controlling interests	16,000	-
NET CASH GENERATED FROM FINANCING ACTIVITIES	<u>16,000</u>	<u>18,303,033</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(9,359,086)	11,489,592
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	20,640,241	14,506,557
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<u>243,684</u>	<u>(43,330)</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
Cash and bank balances	<u>11,524,839</u>	<u>25,952,819</u>

The notes on pages 17 to 29 form an integral part of this unaudited consolidated interim financial information.



TTG FINTECH LIMITED
NOTES TO THE CONSOLIDATED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2015

1. GENERAL INFORMATION

TTG Fintech Limited (the “Company”) is a limited liability company domiciled and incorporated in Hong Kong. The address of its registered office and principal place of business is Unit 1806, 18/F., Park-In Commercial Centre, 56 Dundas Street, Mongkok, Kowloon, Hong Kong.

The Company is an investment holding company and its shares are listed on Australian Securities Exchange. Its subsidiaries are principally engaged in provision of system development and information technology services, sale of point-of-sale machines and licensing for the sale and installation of an internally generated smart cloud-supported point-of-sale system “Tlinx” in the People’s Republic of China (the “PRC”).

The unaudited consolidated interim financial information was approved for issue by the board of directors on 30 November 2015.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The directors are responsible for preparing the unaudited consolidated interim financial information in accordance with applicable law and regulations. The unaudited consolidated interim financial information has been prepared in accordance with International Accounting Standards (“IAS”) 34, “Interim Financial Reporting”, issued by the International Accounting Standard Board (“IASB”) (“IAS 34”). IAS 34 is consistent with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) (“HKAS 34”) and accordingly this unaudited consolidated interim financial information is also prepared in accordance with HKAS 34. The consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2015, which have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) and Hong Kong Financial Reporting Standards (“HKFRS”).

The unaudited consolidated interim financial information has been prepared under the historical cost convention.

The preparation of the unaudited consolidated interim financial information in conformity with IAS 34 and HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the unaudited consolidated interim financial information, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty and critical accounting judgements were the same as those that applied to the consolidated financial statements for the year ended 31 March 2015, as set out on pages 72 to 73 of the 2015 annual report.

The financial information relating to the year ended 31 March 2015 that is included in the unaudited consolidated interim financial information as comparative information does not constitute the Company’s statutory annual consolidated financial statements for that financial year but is derived from those financial statements. Further information relating to these statutory financial statements disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Cap. 622) is as follows:



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2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

The Company has delivered the financial statements for the year ended 31 March 2015 to the Registrar of Companies in accordance with section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Company's auditor has reported on those financial statements. The auditor's report was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report, and did not contain a statement under section 406(2), 407(2) or (3) of the Companies Ordinance (or under their equivalent requirements found in section 141 of the predecessor Companies Ordinance (Cap. 32)).

Except as described below, the accounting policies adopted in the preparation of the unaudited consolidated interim financial information are consistent with those used in the preparation of the Group's annual financial statements for the year ended 31 March 2015.

Share-based payments

The fair value of share options granted to employees is recognised as an employee cost with a corresponding increase in share option reserve within equity. The fair value is measured at grant date using the binomial lattice model, taking into account the terms and conditions upon which the options were granted. Where the employees have to meet vesting conditions before becoming unconditionally entitled to the options, the total estimated fair value of the options is spread over the vesting period, taking into account the probability that the options will vest.

During the vesting period, the number of share options that is expected to vest is reviewed. Any resulting adjustment to the cumulative fair value recognised in prior years is charged / credited to the profit or loss for the year of the review, unless the original employee expenses qualify for recognition as an asset, with a corresponding adjustment to the share option reserve. On vesting date, the amount recognised as an expense is adjusted to reflect the actual number of options that vest (with a corresponding adjustment to the share option reserve) except where forfeiture is only due to not achieving vesting conditions that relate to the market price of the Company's shares. The equity amount is recognised in the share option reserve until either the option is exercised (when it is included in the amount recognised in share capital for the shares issued) or the option expires (when it is released directly to retained profits).

The IASB has issued the following amendments to IFRSs that are first effective for the current accounting period of the Group. The equivalent amendments to HKFRSs, which term collectively includes all applicable individual HKFRSs, HKAss and interpretations, consequently issued by the HKICPA as a result of these developments have the same effective date as those issued by the IASB and are in all material aspects identical to the pronouncements issued by the IASB.

Amendments to IFRSs / HKFRSs	Annual Improvements to IFRSs / HKFRSs 2010-2012 Cycle
Amendments to IFRSs / HKFRSs	Annual Improvements to IFRSs / HKFRSs 2011-2013 Cycle
Amendments to IAS / HKAS 19	Defined Benefit Plans: Employee Contributions



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2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

None of other developments have had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented. The Group has not applied any new standard of interpretation that is not yet effective for the current accounting period.

The IASB and HKICPA has issued the following amendments and new standards which are not yet effective for the financial year beginning 1 April 2015.

IFRS 9 / HKFRS 9	Financial Instruments ²
IFRS 14 / HKFRS 14	Regulatory Deferred Accounts ¹
IFRS 15 / HKFRS 15	Revenue from Contracts with Customers ²
Amendments to IFRS 11 / HKFRS 11	Accounting for Acquisitions of Interests in Joint Operations ¹
Amendments to IAS 1 / HKAS 1	Disclosure Initiative ¹
Amendments to IAS 16 / HKAS 16 and IAS 38 / HKAS 38	Clarification of Acceptable Methods of Depreciation and Amortisation ¹
Amendments to IAS 16 / HKAS 16 and IAS 41 / HKAS 41	Agriculture: Bearer Plants ¹
Amendments to IAS 27 / HKAS 27	Equity Method in Separate Financial Statements ¹
Amendments to IFRS 10 / HKFRS 10 and IAS 28 / HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹
Amendments to IFRSs / HKFRSs	Annual Improvements to IFRSs / HKFRSs 2012-2014 Cycle ¹
Amendments to IFRS 10 / HKFRS 10, IFRS 12 / HKFRS 12 and IAS 28 / HKAS 28	Investment Entities: Applying the Consolidation Exception ¹

¹ Effective for annual periods beginning on or after 1 January 2016.

² Effective for annual periods beginning on or after 1 January 2018.

The Group is in the process of making an assessment of what the impact of these new IFRSs and HKFRSs and amendments is expected to be in the period of initial application. So far it has concluded that the adoption of them is unlikely to have a significant impact on the Group's results of operations and financial position.

3. REVENUE

Revenue represents the income from provision of system development services and information technology services and sale of point-of-sale machines. The amount of each significant category of revenue during the periods is as follows:

	Six months ended 30 September	
	2015	2014
	RMB	RMB
	(unaudited)	(unaudited)
Revenue from provision of system development services	-	815,359
Revenue from provision of information technology services	1,710,569	205,445
Revenue from sale of point-of-sale machines	504,888	16,819
	<u>2,215,457</u>	<u>1,037,623</u>



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4. SEGMENT INFORMATION

The Group manages its business by divisions which are organized from the services perspective.

In a manner consistent with the way in which information is reported internally to the Company's board of directors, being the chief operating decision maker, for the purpose of resources allocation and performance assessment, the Group's operating activities are attributable to a single operating segment focusing on provision of system development services and information technology services and sale of point-of-sale machines. In addition, the principal assets employed by the Group are located in the PRC. Accordingly, no segment analysis is presented other than entity-wide disclosures.

Information about major customers

An analysis of revenue from customers contributing 10% or more of the Group's total revenue is as follows:

	<u>Six months ended 30 September</u>	
	<u>2015</u>	<u>2014</u>
	<u>RMB</u>	<u>RMB</u>
	<u>(unaudited)</u>	<u>(unaudited)</u>
Customer A	1,514,585	-
Customer B	-	500,000

5. OTHER REVENUE AND OTHER INCOME

	<u>Six months ended 30 September</u>	
	<u>2015</u>	<u>2014</u>
	<u>RMB</u>	<u>RMB</u>
	<u>(unaudited)</u>	<u>(unaudited)</u>
Other revenue		
Interest income on bank deposits	13,081	14,516
Total interest income on financial assets not at fair value through profit or loss	13,081	14,516
Promotion services income	-	15,197
Income from sub-letting of computer equipment	105,086	55,497
	<u>118,167</u>	<u>85,210</u>
Other income		
Government grants	193,700	600,000
Sundry income	157,395	10,100
Net exchange gain	143,003	-
	<u>494,098</u>	<u>610,100</u>



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6. LOSS BEFORE TAXATION

Loss before taxation is arrived at after charging/(crediting):

	Six months ended 30 September	
	2015	2014
	RMB	RMB
	(unaudited)	(unaudited)
Depreciation	330,888	229,277
Amortisation of intangible assets	-	23,979
Operating lease charges in respect of properties		
- minimum lease payments	730,240	692,444
(Gain)/loss on disposal of property, plant and equipment	(7,583)	647
Cost of services rendered	1,411,164	723,915
Cost of inventories sold	431,232	15,565
Staff costs (including directors' emoluments)		
- Salaries and allowances	5,370,753	4,351,249
- Contribution to defined contribution retirement plan	134,877	150,841
- Equity-settled share-based payment expenses	15,033	-
	<u>5,520,663</u>	<u>4,502,090</u>

7. INCOME TAX

No Hong Kong Profits Tax has been made as the Group has no estimated assessable profits arising in Hong Kong for the six months ended 30 September 2015 (2014: Nil).

Except for Shenzhen Tao-taogu Information Technology Co., Ltd. ("STIT"), the other PRC subsidiaries are subject to PRC enterprise income tax at 25%. Pursuant to a notice issued by the tax authority on 5 April 2012, STIT is exempted from PRC enterprise income tax for the first two years starting from the first year of profitable operations after offsetting prior year losses, followed by a 50% reduction for the next three years. No provision for the PRC enterprise income tax has been made in the unaudited consolidated interim financial information as the PRC subsidiaries sustained a loss during the periods.

8. LOSS PER SHARE

Basic loss per share

Basic loss per share is calculated by dividing the loss for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Six months ended 30 September	
	2015	2014
	RMB	RMB
	(unaudited)	(unaudited)
Loss for the period attributable to owners of the Company	<u>(8,420,555)</u>	<u>(7,342,770)</u>
Weighted average number of ordinary shares	<u>637,747,400</u>	<u>637,334,294</u>



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8. LOSS PER SHARE (Continued)

Diluted loss per share

No adjustment has been made to the basic loss per share amounts presented for the six months ended 30 September 2015 in respect of the share options in issue as the average market price of ordinary shares did not exceed the exercise price of the share option for the six months ended 30 September 2015.

Diluted loss per share equals to the basic loss per share as there are no dilutive potential ordinary shares outstanding during the six months ended 30 September 2014.

9. DIVIDEND

The directors do not recommend the payment of any interim dividend for the six months ended 30 September 2015 (2014: Nil).

10. PROPERTY, PLANT AND EQUIPMENT

	<u>RMB</u>
Carrying amount at 1 April 2015 (audited)	<u>1,848,515</u>
Costs	
Additions	825,758
Disposals	<u>(4,630)</u>
	<u>821,128</u>
Depreciation	
Charge for the period	330,888
Written back on disposals	<u>(367)</u>
	<u>330,521</u>
Carrying amount at 30 September 2015 (unaudited)	<u><u>2,339,122</u></u>

11. INTERESTS IN ASSOCIATES

	As at 30 September <u>2015</u> RMB (unaudited)	As at 31 March <u>2015</u> RMB (audited)	As at 30 September <u>2014</u> RMB (unaudited)
Share of net assets	<u>2,769,284</u>	<u>3,708,007</u>	<u>4,327,250</u>

On 22 September 2014, the Group formed a new associate, namely, Shenzhen Dashouhou Information Technology Company Limited ("DIT") and injected capital of RMB460,000 for 46% equity interest.

The particulars of the associates of the Group, which are unlisted corporate entities are as follows:



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11. INTERESTS IN ASSOCIATES (Continued)

<u>Name of associates</u>	<u>Place of establishment and business</u>	<u>Form of business structure</u>	<u>Particulars of registered capital</u>	<u>Proportion of ownership interest held directly</u>	<u>Principal activities</u>
Shenzhen Intelligent Preferential Pay Company Limited* ("IPP") (深圳市智惠付信息技術有限公司)	The PRC	Incorporated	RMB2,000,000	37.5%	Provision of e-commerce, information technology consultancy services, electronic promotion services and electronic messaging information services.
Shenzhen Dashouhou Information Technology Company Limited* ("DIT") (深圳市大售後信息技術有限公司)	The PRC	Incorporated	RMB1,000,000	46%	Not yet commenced business

* The English translation of the company name is for reference only. The official name of these companies are in Chinese.

12. INVENTORIES

Inventories comprise the point-of-sale machines held for sale.

13. TRADE AND OTHER RECEIVABLES

	<u>Note</u>	<u>As at</u> <u>30 September</u> <u>2015</u> <u>RMB</u> <u>(unaudited)</u>	<u>As at</u> <u>31 March</u> <u>2015</u> <u>RMB</u> <u>(audited)</u>	<u>As at</u> <u>30 September</u> <u>2014</u> <u>RMB</u> <u>(unaudited)</u>
Trade receivables	(a)	48,000	1,600,000	4,569
Other receivables		660,258	112,698	154,272
Amount due from a non-controlling shareholder	(b)	45,696	-	-
Amount due from an associate	(b)	169,434	50,000	-
Amount due from a related company	(b)	59,599	4,669	47,108
Loans and receivables		982,987	1,767,367	205,949
Prepayments and deposits		2,483,751	959,074	666,564
Value added tax receivables		245,512	116,503	-
		<u>3,712,250</u>	<u>2,842,944</u>	<u>872,513</u>



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13. TRADE AND OTHER RECEIVABLES (Continued)

Note:

- a) Trade receivables are due within 60 days from the date of billing. There are no trade receivables impaired for the periods. The Group does not hold any collateral over these balances. The ageing analysis of trade receivables that are neither nor collectively considered to be impaired are as follows:

	As at 30 September <u>2015</u> RMB (unaudited)	As at 31 March <u>2015</u> RMB (audited)	As at 30 September <u>2014</u> RMB (unaudited)
Neither past due nor impairment	12,000	1,600,000	4,569
Past due but not impairment			
Less than 1 month past due	-	-	-
1 to 3 months past due	36,000	-	-
4 to 12 months past due	-	-	-
Over 1 year past due	-	-	-
	<u>48,000</u>	<u>1,600,000</u>	<u>4,569</u>

- b) The amounts due from an associate, a non-controlling shareholder and related companies are unsecured, interest-free and repayable on demand.

14. TRADE AND OTHER PAYABLES

	As at 30 September <u>2015</u> RMB (unaudited)	As at 31 March <u>2015</u> RMB (audited)	As at 30 September <u>2014</u> RMB (unaudited)
Trade payables	35,537	-	-
Other payables and accruals	1,434,365	1,433,676	1,062,736
Amounts due to directors (note 16(c))	325,674	364,292	301,726
Amount due to a related party	-	-	56,700
Amount due to an associate	-	2,600	-
Financial liabilities measured at amortised cost	1,795,576	1,800,568	1,421,162
Advance from customers	3,417,562	2,842,501	1,727,783
Business tax and other levies payables	139,754	139,387	71,591
	<u>5,352,892</u>	<u>4,782,456</u>	<u>3,220,536</u>



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15. SHARE CAPITAL

	Number of ordinary shares	HK\$	RMB equivalent
Issued and fully paid:			
At 1 April 2014 (audited)	636,687,400	66,668,328	54,440,463
Issuance of new shares (Note)	1,060,000	23,444,636	18,554,514
Share issue expenses	-	(317,759)	(251,481)
	1,060,000	23,126,877	18,303,033
At 30 September 2014 (unaudited)	637,747,400	89,795,205	72,743,496
At 1 April 2014 (audited)	636,687,400	66,668,328	54,440,463
Issuance of new shares (note (a))	1,060,000	23,444,636	18,554,513
Share issue expenses	-	(317,759)	(251,480)
	1,060,000	23,126,877	18,303,033
At 31 March 2015 (audited) and 30 September 2015 (unaudited)	637,747,400	89,795,205	72,743,496

Note:

- (a) Pursuant to a written resolution passed by all the directors of the Company on 3 July 2014, the Company allotted and issued 1,060,000 ordinary shares for a total cash consideration of HK\$23,444,636 (equivalent to RMB18,554,513) as additional capital of the Company. All the 1,060,000 ordinary shares were fully paid up upon allotment.

- (b) Equity-settled share-based transactions

On 12 August 2015 and 23 September 2015, 11,770,000 and 7,577,474 share options were granted respectively to investors and directors of the Company under the Company's incentive plan at a consideration of HK\$1 per grantee (no share options were granted during the six months ended 30 September 2014).



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15. SHARE CAPITAL (Continued)

(b) Equity-settled share-based transactions (Continued)

The terms and conditions of the grants are as follows:

<u>Category of eligible persons</u>	<u>No. of share options granted</u>	<u>Date of grant</u>	<u>Vesting conditions</u>	<u>Period during which share options are exercisable</u>	<u>Exercise price per share</u>	<u>Contractual life of options</u>
Group A investors	9,770,000	12 August 2015	From 1 July 2016 to 30 June 2017 (10%) From 1 July 2017 to 30 June 2018 (10%) From 1 July 2018 to 30 June 2019 (20%) From 1 July 2019 to 30 June 2020 (20%) From 1 July 2020 to 30 June 2021 (40%)	1 July 2016 to 30 June 2022	AUD0.8 (equivalent to RMB3.82)	6 years
Group B investors	2,000,000	12 August 2015	From 1 July 2016 to 30 June 2017 (10%) From 1 July 2017 to 30 June 2018 (10%) From 1 July 2018 to 30 June 2019 (20%) From 1 July 2019 to 30 June 2020 (20%) From 1 July 2020 to 30 June 2021 (40%)	1 July 2016 to 30 June 2022	AUD1.00 (equivalent to RMB4.77)	6 years
Directors	7,577,474	23 September 2015	From 1 July 2016 to 30 June 2017 (10%) From 1 July 2017 to 30 June 2018 (10%) From 1 July 2018 to 30 June 2019 (20%) From 1 July 2019 to 30 June 2020 (20%) From 1 July 2020 to 30 June 2021 (40%)	1 July 2016 to 30 June 2022	AUD0.8 (equivalent to RMB3.82)	6 years

No options were exercised during the six months ended 30 September 2015 (2014: nil).



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16. MATERIAL RELATED PARTY TRANSACTIONS

The Group has entered into the following material related party transactions during the period.

a) Transactions with key management personnel

All members of key management personnel are the directors of the Company. The remuneration paid to them during the period was as follows:

	Six months ended 30 September	
	<u>2015</u> RMB (unaudited)	<u>2014</u> RMB (unaudited)
Short-term employee benefits	885,387	890,943
Post-employment benefits	22,460	15,356
Equity-settled share-based payment expenses	<u>15,033</u>	<u>-</u>
	<u>922,880</u>	<u>906,299</u>

b) Transactions with other related parties

			Six months ended 30 September	
			<u>2015</u> RMB (unaudited)	<u>2014</u> RMB (unaudited)
<u>Name of related party</u>	<u>Nature of transaction</u>	<u>Note</u>		
Shenzhen Intelligent Preferential Pay Company Limited *	Development expenses for existing platform	(i)	<u>244,340</u>	<u>-</u>
("IPP") (深圳市智惠付 信息技术有限公司)	Technical service fee	(i)	<u>4,151</u>	<u>-</u>
Investorlink Securities Limited	Legal and professional fees	(ii)	<u>141,365</u>	<u>-</u>

* The English translation of the company's name is for reference only. The official name of this company is in Chinese.

Note:

- i) IPP is an associate company of the Group.
- ii) The Company paid Investorlink Securities Limited a fee of RMB141,365 for the services rendered for performing industry search and marketing for institutional and broker presentation in Australia. Mr. Christopher Ryan, a director of the Company, is also the director of Investorlink Securities Limited.



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16. MATERIAL RELATED PARTY TRANSACTIONS (Continued)

c) The Group had the following material balances with related parties:

<u>Name of related party</u>	<u>Note</u>	As at 30 September 2015 RMB (unaudited)	As at 31 March 2015 RMB (audited)	As at 30 September 2014 RMB (unaudited)
Amount due to a related party				
- Ling Fang	(i)	-	-	56,700
Amounts due to directors	(i)			
- Chow Ki Shui Louie		102,403	100,040	95,138
- Xiong Qiang		23,747	23,999	23,773
- Kwong Kin Kwong Gary		81,887	39,998	35,663
- Wu Lin Yan		-	4,799	4,428
- Yang Yuchuan		-	65,152	34,482
- Lan Jun		-	65,152	34,482
- Ryan, Christopher John		28,644	-	39,278
- Cai Wensheng		88,993	65,152	34,482
		<u>325,674</u>	<u>364,292</u>	<u>301,726</u>
Amount due from a related company				
- Investorlink Securities Limited	(ii)	<u>59,599</u>	<u>4,669</u>	<u>47,108</u>
Amount due from an associate - IPP	(iii)	<u>169,434</u>	<u>50,000</u>	<u>-</u>
Amount due to an associate				
- Shenzhen Dashouhou Information Technology Company Limited* ("DIT") (深圳市大售后信息技術有限公司)	(iii)	<u>-</u>	<u>2,600</u>	<u>-</u>
Amount due from a non-controlling shareholder - Ling Chen	(iii)	<u>45,696</u>	<u>-</u>	<u>-</u>

* The English translation of the companies' names are for reference only. The official names of these companies are in Chinese.

Note:

- i) The balances with Ms. Ling Fang, the wife of Mr. Xiong Qiang and the amounts due to directors were unsecured, interest free and repayable on demand.
- ii) The amount was unsecured, interest free and repayable on demand. Mr. Christopher Ryan, the director of the Company, is also the director of Investorlink Securities Limited.
- iii) The amounts due are unsecured, interest free and repayable on demand.



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17. OPERATING LEASE COMMITMENT

a) As lessor

The Group had total future minimum lease receivables under the non-cancellable operating leases in respect of computer equipment which falling due as follows:

	As at 30 September 2015 RMB (unaudited)	As at 31 March 2015 RMB (audited)	As at 30 September 2014 RMB (unaudited)
Within 1 year	-	2,446	5,381

b) As lessee

The Group had commitments for future minimum lease payments under non-cancellable operating leases in respect of properties which fall due as follows:

	As at 30 September 2015 RMB (unaudited)	As at 31 March 2015 RMB (audited)	As at 30 September 2014 RMB (unaudited)
Within 1 year	592,350	313,356	431,970
2 to 5 years	451,890	-	-
	<u>1,044,240</u>	<u>313,356</u>	<u>431,970</u>

The leases typically run for an initial period of one to three years, with an option to renew the leases when all terms are renegotiated. None of the leases includes contingent rentals.

18. CAPITAL COMMITMENT

At 30 September 2015, the Company had capital commitments not provided for in the unaudited consolidated interim financial information were as follows:

	As at 30 September 2015 RMB (unaudited)	As at 31 March 2015 RMB (audited)	As at 30 September 2014 RMB (unaudited)
Contracted but not provided for			
- Capital contribution to the subsidiary	-	-	6,343,760
- Purchase of property, plant and equipment	13,938	145,000	-
	<u>13,938</u>	<u>145,000</u>	<u>6,343,760</u>

19. ULTIMATE CONTROLLING PARTY

At 30 September 2015, the directors of the Company consider that the ultimate controlling party of the Company to be Mr. Xiong Qiang.

CORPORATE DIRECTORY

PRINCIPAL PLACE OF BUSINESS IN THE PRC

2302, Block 2, Internet Industrial Park
Guo Wei Road, LuoHu District
Shenzhen, PRC

REGISTERED OFFICE, PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

1806, Park-In Commercial Centre
56 Dundas Street
Kowloon, Hong Kong

REPRESENTATIVE OFFICE IN AUSTRALIA

Investorlink Group Limited
Level 26, 56 Pitt Street
Sydney NSW 2000

BOARD OF DIRECTORS

Executive Directors

XIONG Qiang (Chairman & Chief Executive Officer)
CHOW Ki Shui Louie (Deputy Chairman & Deputy Chief Executive Officer)
KWOK Kin Kwong Gary (Chief Financial Officer)

Non-Executive Directors

RYAN Christopher John (Co-Chairman)
CAI Wensheng

COMPANY SECRETARIES

KWOK Kin Kwong Gary
BARTROP Nathan

AUDITORS

Crowe Horwath (HK) CPA Limited

AUDIT COMMITTEE

RYAN Christopher John (Chairman)
KWOK Kin Kwong Gary

REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

XIONG Qiang
CHOW Ki Shui Louie
KWOK Kin Kwong Gary
RYAN Christopher John
CAI Wensheng

AUSTRALIA BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Computershare Investor Services Pty Limited
Yarra Falls, 452 Johnston Street
Abbotsford VIC 3067

WEBSITE

<http://www.ttg.hk>