

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Armour Energy Limited (Armour)

ACN/ARSN 141 198 414

**1. Details of substantial holder (1)**

Name AEGP Australia Pty Ltd (AEGP) and the persons set out at Annexure A.

ACN/ARSN (if applicable) 605 683 798 (and as set out in Annexure A)

There was a change in the interests of the substantial holder on On 1 December 2015, AEGP lodged a bidder's statement in relation to an off-market proportional takeover bid to acquire 13.62% of the ordinary shares (other than shares held by AEGP) in Armour. As a result, this notice is required to be given under section 671B(1)(c) of the Corporations Act 2001 (Cth) (Corporations Act). There has been no change in the number of shares in Armour held by AEGP since the previous "Notice of initial substantial holder" dated 4 November 2015.

The previous notice was given to the company on 4/11/2015

The previous notice was dated 4/11/2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	16,922,311	5.26%	16,922,311	5.26%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1/12/2015	AEGP and the persons set out at Annexure A	On 1 December 2015, AEGP lodged a bidder's statement in relation to an off-market proportional takeover bid to acquire 13.62% of the ordinary shares (other than shares held by AEGP) in Armour. As a result, this notice is required to be given under section 671B(1)(c) of the Corporations Act. There has been no change in the number of shares in Armour held by AEGP since the previous "Notice of initial substantial holder" dated 4 November 2015.	Not applicable	Not applicable	Not applicable

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AEGP Australia Pty Ltd	AEGP Australia Pty Ltd	AEGP Australia Pty Ltd	Relevant interest pursuant to section 608(1)(a) of the Corporations Act.	16,922,311 ordinary shares	5.26%

AELP NT Australia Holdings, Ltd	AEGP Australia Pty Ltd	AEGP Australia Pty Ltd	Relevant interest pursuant to section 608(3) of the Corporations Act.	16,922,311 ordinary shares	5.26%
Arcadia Capital Australia, LLC	AEGP Australia Pty Ltd	AEGP Australia Pty Ltd	Relevant interest pursuant to section 608(3) of the Corporations Act.	16,922,311 ordinary shares	5.26%
Aubrey K. McClendon	AEGP Australia Pty Ltd	AEGP Australia Pty Ltd	Relevant interest pursuant to section 608(3) of the Corporations Act.	16,922,311 ordinary shares	5.26%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AEGP Australia Pty Ltd	C/- KING & WOOD MALLESONS GOVERNOR PHILLIP TOWER LEVEL 61, 1 FARRER PLACE, SYDNEY NSW 2000
AELP NT Australia Holdings, Ltd	CODAN SERVICES LIMITED CLARENDON HOUSE, CHURCH STREET HAMILTON HM 11 BERMUDA
Arcadia Capital Australia, LLC	301 N.W. 63 <sup>rd</sup> , SUITE 600 OKLAHOMA CITY, OK 73116 UNITED STATES OF AMERICA
Aubrey K. McClendon	301 N.W. 63 <sup>rd</sup> , SUITE 600 OKLAHOMA CITY, OK 73116 UNITED STATES OF AMERICA

#### Signature

print name Tony Bancroft

capacity Authorised Representative

sign here



date 2 December 2015

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A**

This is annexure A of one page referred to in form 604 – Notice of change of interests of substantial holder  
Substantial Shareholder: AEGP Australia Pty Ltd ACN 605 683 798

Table of Substantial Shareholders:

Person	ACN (if applicable)	Place of incorporation
AEGP Australia Pty Ltd	605 683 798	Australia
AELP NT Australia Holdings, Ltd		Bermuda
Arcadia Capital Australia, LLC		Oklahoma, United States of America
Aubrey K. McClendon		

Signature



Print name

Tony Bancroft, Authorised Representative

Date

2 December 2015