

Tribeca

Tribeca
Investment
Partners Pty Ltd

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To: Company Announcements
Organisation: ASX
Fax: 1300 135 638
From: Kylie Osgood
Pages: 4 (Including cover sheet)
Date: 30 October 2015
Re: Notice of initial substantial shareholder

Message:

Please find attached our Notice of Initial Substantial Shareholder.

Regards



Kylie Osgood
Company Secretary

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme APN Outdoor Group LimitedACN/ARSN 57 155 848 589**1. Details of substantial holder (1)**Name Tribeca Investment Partners Pty LtdACN/ARSN (if applicable) 64 080 430 100The holder became a substantial holder on 28/10/15**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9,645,184	9,645,184	5.79%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tribeca Investment Partners Pty Ltd	Investment manager managing equities on behalf of individually managed clients	Ordinary 9,645,184

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tribeca Investment Partners Pty Ltd	Various custodian nominee companies	Various clients of investment manager	9,645,184

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
	Refer Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tribeca Investment Partners Pty Ltd	Level 23, 1 O'Connell Street, Sydney, NSW, 2000

Signature

Name	Kylie Osgood	Capacity	Company Secretary	
Sign here		Date	30/10/15	

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Annexure A Consideration

Holder of relevant interest	Date of acquisition	Consideration - cash	Class and Number of securities	
Tribeca Investment Partners Pty Ltd	24/08/15	\$12,667,740.74	ordinary	3,750,000
Tribeca Investment Partners Pty Ltd	25/08/15	\$507,627.14	ordinary	150,000
Tribeca Investment Partners Pty Ltd	26/08/15	\$3,459,487.50	ordinary	1,000,000
Tribeca Investment Partners Pty Ltd	4/09/15	\$27,900.27	ordinary	7,772
Tribeca Investment Partners Pty Ltd	7/09/15	\$8,450.87	ordinary	2,374
Tribeca Investment Partners Pty Ltd	9/09/15	\$1,060,547.12	ordinary	289,764
Tribeca Investment Partners Pty Ltd	21/09/15	\$5,459,973.78	ordinary	1,500,000
Tribeca Investment Partners Pty Ltd	25/09/15	\$109,201.23	ordinary	28,000
Tribeca Investment Partners Pty Ltd	29/09/15	\$79,396.90	ordinary	20,600
Tribeca Investment Partners Pty Ltd	30/09/15	\$2,286,269.99	ordinary	600,000
Tribeca Investment Partners Pty Ltd	1/10/15	\$599,896.70	ordinary	155,390
Tribeca Investment Partners Pty Ltd	5/10/15	\$1,021,360.75	ordinary	263,985
Tribeca Investment Partners Pty Ltd	6/10/15	\$240,416.15	ordinary	61,793
Tribeca Investment Partners Pty Ltd	7/10/15	\$501,416.83	ordinary	128,252
Tribeca Investment Partners Pty Ltd	8/10/15	\$864,911.74	ordinary	217,500
Tribeca Investment Partners Pty Ltd	21/10/15	\$303,075.53	ordinary	72,354
Tribeca Investment Partners Pty Ltd	28/10/15	\$5,966,362.51	ordinary	1,400,000