



Level 6, 412 Collins Street
MELBOURNE VIC 3000
Ph: (03) 9642 0655 Fax: (03) 9642 5177
www.rayagroup.com.au
ABN: 89 122 203 196

ASX Release

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RAYA RECEIVES RIGHT TO ACQUIRE 100% OF XPED HOLDINGS LIMITED

Raya Group Ltd (**ASX: RYG**) is pleased to announce that it has received executed agreements from all minority shareholders of Xped Holdings Ltd (**Xped**). The agreements provide Raya with the right to acquire the remaining 4.4% of the issued capital in Xped.

As announced on 26th October 2015, Raya executed a binding Heads of Agreement (**HOA**) with the key shareholders of Xped to acquire all of the issued capital in Xped.

Raya now has the right to acquire 100% of Xped and under the terms of the HOA will make payable \$50,000 to Xped having satisfied the conditions precedent in the agreement.

The Directors of the Company are of the view that the acquisition of Xped will create a significant opportunity for both Raya Group and Xped stakeholders, enabling Xped to become a major force in the lucrative "INTERNET OF THINGS" (IoT) market

By order of the Board.