

**WELCOME STRANGER MINING LIMITED**  
**ABN 69 007 670 386**  
**AND ITS CONTROLLED ENTITIES**  
**FINANCIAL REPORT**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2013**

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## WELCOME STRANGER MINING LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2013

Welcome Stranger Mining Limited is a company limited by shares, incorporated and domiciled in Australia. Its principal place of business is Suite 8, Floor 6, 55 Miller St. Pyrmont Sydney NSW 2009. The registered office is Suite 9, Floor 6, 55 Miller St. Pyrmont Sydney NSW 2009.

### DIRECTORS' REPORT

The Directors present their report on the Consolidated Entity consisting of Welcome Stranger Mining Limited its controlled entities. The following persons held office as Directors at any time during or since the end of the reporting period.

#### Current directors:

The details of each of the current Directors' position, date of appointment, qualifications, experience and expertise and assessment of independence is listed in the table below.

<b>Riawan Alikhan</b>	Director (Non Executive) - appointed 10 July 2015
<b>Rehan Alikhan</b>	Director (Non Executive) - appointed 10 July 2015
<b>Poay Meng Tan</b>	Director (Non Executive) - appointed 10 July 2010

#### Previous directors:

<b>Tony Crimmins</b>	Director (Non Executive) appointed 7 October 2010 – resigned 7 September 2015
<b>George Sim</b>	Director (Non Executive) - appointed 31 July 2013 – resigned 7 September 2015
<b>Adrian Horbach</b>	Director (Non Executive) - appointed 13 September 2013 – resigned 7 September 2015
<b>Greg Cornelsen</b>	Director (Non Executive) - appointed 7 October 2010 – resigned 13 September 2013
<b>Steve Nicols</b>	Chairman (Non Executive) - appointed 7 October 2010 – resigned 31 July 2013

### Review of operations

On 21 September 2012 Welcome Stranger Mining Limited announced it had entered into two Memoranda of Agreement (MOAs):

- MOA1 - between Welcome Stranger Mining Limited, NiHAO Mineral Resources International Inc (NiHAO) and Capital Gold Pty Limited (Capital Gold); and
- MOA2 - between Welcome Stranger Mining Limited, Dizon Copper-Silver Mines Inc (Dizon) and Capital Gold.

On 27 May 2015, the Company called a General Meeting of shareholders for 29<sup>th</sup> June 2015 to consider the following resolutions:-

- Consolidate the existing ordinary shares on a 1 new share for every 30 existing shares held;
- Issue 30 million fully paid ordinary shares to Syed Akbar Alikhan;
- Issue 20 million fully paid ordinary shares to MTAC Enterprises Pty Ltd;
- Issue 60 million fully paid ordinary shares to Good Triumph International Ltd; and
- Elect Rizwan Alikhan, Rehan Alkhan and Poay Meng Tan as directors of the Company.

The meeting of the 29<sup>th</sup> June 2015 was deferred and held on 10<sup>th</sup> July 2015. All the above resolutions were passed and the Company has received \$550,000 to pay existing creditors and consider new investments. As a result of the consolidation the existing shares of the Company has on issue 6,079,370 shares prior to the allotment of 110 million shares on 7<sup>th</sup> August 2015. Rizwan Alikhan, Rehan Alikhan and Poay Meng Tan were appointed directors of the Company on 10<sup>th</sup> July 2015.

Also, as the above resolutions were passed the Company will not proceed with the previously announced transactions with NiHAO Mineral Resources International Inc (NiHAO) and Capital Gold Pty Limited (Capital Gold); and Dizon Copper-Silver Mines Inc (Dizon) and Capital Gold.

**DIRECTORS' REPORT (Continued)**

**Auditor's Independence Declaration**

The lead auditor's independence declaration for the period ended 31 December 2013 has been received and can be found on page 3 of this Half Year Report.

Signed this 30th day of September 2015 in accordance with a resolution of the Directors.



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Mr Rizwan Alikhan (Director)



**Walker Wayland NSW**  
Chartered Accountants

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**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF WELCOME STRANGER MINING LIMITED AND CONTROLLED ENTITIES**

I declare that, to the best of my knowledge and belief, during the period ended 31 December 2013 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. any applicable code of professional conduct in relation to the audit.

  
Walker Wayland NSW  
Chartered Accountants

  
Grant Allsopp  
Partner

Dated this 30th day of September 2015, Sydney

WELCOME STRANGER MINING LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2013

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2013

		Consolidated Group	
		31 Dec 2013	31 Dec 2012
	Note	\$	\$
Revenue	2	2,808	116,000
ASX & Registry Fees		(26,531)	(19,904)
Bank Charges		(164)	(81)
Professional Fees		(34,025)	(58,898)
Other expenses		(5,098)	(8,220)
Profit (Loss) before income tax		(63,010)	28,897
Income tax expense		-	-
Profit/(loss) for the period		(63,010)	28,897
Other Comprehensive Income for the period		-	-
Total Comprehensive Income for the period		(63,010)	28,897
Profit / (loss) attributable to members of the parent entity		(63,010)	28,897
Total comprehensive Income attributable to members of the parent entity		(63,010)	28,897
Basic earnings per share from operations		0.0	(0.0)
Diluted earnings per share from operations		0.0	(0.0)

The above statement of comprehensive income is to be read in conjunction with the notes to the financial statements.

WELCOME STRANGER MINING LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2013

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	Note	Consolidated Group	
		31 Dec 2013	30 June 2013
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		4,954	38,037
Trade and other receivables		6,438	-
TOTAL CURRENT ASSETS		11,392	38,037
TOTAL ASSETS		11,392	38,037
CURRENT LIABILITIES			
Trade and other payables		88,595	75,315
Borrowings		58,085	35,000
TOTAL CURRENT LIABILITIES		146,680	110,315
TOTAL LIABILITIES		146,680	110,315
NET DEFICIENCY IN ASSETS		(135,288)	(72,278)
EQUITY			
Contributed equity		24,631,777	24,631,777
Accumulated losses		(24,767,065)	(24,704,055)
TOTAL EQUITY		(135,288)	(72,278)

The

The above statement of financial position is to be read in conjunction with the notes to the financial statements.

WELCOME STRANGER MINING LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2013

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2013

	CONTRIBUTED EQUITY	ACCUMULATED LOSSES	TOTAL
Consolidated Group	\$	\$	\$
<b>Balance at 1 July 2012</b>	24,631,777	(24,679,388)	(47,611)
Profit for the period	-	28,897	28,897
Total comprehensive income for the period	-	28,897	28,897
<b>Balance at 31 December 2012</b>	24,631,777	(24,650,491)	(18,714)
<b>Balance at 1 July 2013</b>	24,631,777	(24,704,055)	(72,278)
Profit/(Loss) for the period	-	(63,010)	(63,010)
Total comprehensive income for the period	-	(63,010)	(63,010)
<b>Balance at 31 December 2013</b>	24,631,777	(24,767,065)	(135,288)

The above statement of changes in equity is to be read in conjunction with the notes to the financial statements.

WELCOME STRANGER MINING LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2013

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2013

	Consolidated Group	
	31 Dec 2013	31 Dec 2012
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Payments to suppliers and employees (inclusive of GST)	(58,977)	(60,237)
Other Income inc receipt of GST Refunds	2,808	-
Net cash used in operating activities	<u>(56,169)</u>	<u>(60,237)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale of mining Tenement	-	66,000
Net cash provided by investing activities	<u>-</u>	<u>66,000</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Borrowings received	23,086	35,000
Net cash provided by financing activities	<u>23,086</u>	<u>35,000</u>
<b>CASH</b>		
Net (decrease)/increase in cash held	(33,083)	40,763
Cash at beginning of reporting period	38,037	139
Cash at end of reporting period	<u>4,954</u>	<u>40,902</u>

The above statement of cash flows is to be read in conjunction with the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013**

This financial report includes the consolidated financial statements and notes of Welcome Stranger Mining Limited and controlled entities ('Consolidated Group' or 'Group').

**1. Statement of Significant Accounting Policies**

**Basis of Preparation**

The half-year consolidated financial statements are a general purpose financial report prepared in accordance with the requirements of the *Corporations Act 2001*, and Australian Accounting Standard AASB 134: Interim Financial Reporting.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2013 and any public announcements made by Welcome Stranger Mining Limited and its controlled entities during the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001*.

The accounting policies have been consistently applied by the entities in the Consolidated Group and are consistent with those in the June 2013 financial report.

The half-year report does not include full disclosures of the type normally included in an annual financial report.

*Reporting Basis and Conventions*

The half-year report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected current assets, non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

*New Accounting Standards*

Certain new accounting standards and interpretations have been published that are not mandatory for the half-year reporting period. The Group's assessment of the impact of these new standards and interpretations is that they will result in no significant changes to the amounts recognised or matters disclosed in future half-year reports.

*Going concern*

The financial statements have been prepared on a going-concern basis notwithstanding that the Consolidated Entity incurred an operating loss after income tax of \$ 63,010 as at 31 December 2013. (31 December 2012 profit of \$28,897). The financial statements have an excess of assets over liabilities which at 31 December 2013 was \$135,288 (30 June 2013 \$72,278).

The Consolidated Entity is currently in the final process of recapitalising its operations. With the ongoing support of convertible loan holders and related parties, the Directors are of the opinion that the Company will be able to meet its current trade and other payables, as well as repay its debts as and when they fall due. Therefore, the Directors are of the opinion that the financial statements be prepared on a going-concern basis.

The stated purpose of the Company on exit from liquidation is to recapitalise and to seek opportunities to enable the reinstatement of its securities to official quotation on the ASX. The Company intends to seek other business opportunities and investments that will add shareholder value.

In the event that Welcome Stranger Mining Limited is unable to realise its object of obtaining profitable opportunities or complete any further capital raisings it will be required to realise its assets and extinguish its liabilities in a manner other than in the normal course of business such as voluntarily administration. The financial report does not include any adjustments relating to the recoverability or classification of recorded asset amounts or classification of liabilities that might be necessary should the consolidated entity not be able to continue as a going concern.

WELCOME STRANGER MINING LIMITED AND CONTROLLED ENTITIES HALF YEAR REPORT DECEMBER 2013

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013

	Consolidated Group	
	31 Dec 2013	31 Dec 2012
<b>NOTE 2: REVENUE</b>	\$	\$
Revenue from sale of mining tenements	-	116,000
Other Income, including GST Refund	2,808	-
<b>Total Revenue</b>	<u>2,808</u>	<u>116,000</u>

**NOTE 3: DIVIDENDS**

No dividend (2012: \$NIL) was declared in respect of the year ending 31 December 2013.

**NOTE 4: CONTRIBUTED EQUITY**

	Consolidated Group	
	31 Dec 2013	31 Dec 2012
	Note	No.
<b>a. No. of shares capital issued</b>		
No. of issued ordinary shares at beginning of period		<u>182,409,044</u>
No. of issued and paid up shares at reporting date		<u>182,409,044</u>
<b>b. Value of share capital issued</b>		
		\$
Value of ordinary shares at beginning of reporting period		<u>24,631,777</u>
		<u>24,631,777</u>

**NOTE 5: SEGMENT REPORTING**

**Primary Reporting — Business Segments**

During the year the Company was predominately dormant. The Company was placed in voluntary administration in June 2009 and all the key management and employees left the Company in the first half of the year. The Company nowadays operates in one segment only as a holding administration company located and operating in Australia.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013

NOTE 6: EVENTS AFTER THE BALANCE SHEET DATE

On the 26 May 2014 at a general meeting of shareholders, the following resolutions were approved

- That every 20 shares in the company be consolidated to one Share
- Approval was given to make a significant change in the nature of its activities from a secure payments company to a mineral resources development company.
- The Company approved and authorized the Directors to allot and issue to the Capital Gold vendors, in accordance with the Capital Gold SPA, a total of 80,000,000 shares (on a post-consolidation-basis) to the Capital Gold Vendors,
- The Company approved and authorized the Directors to allot and issue to Dizon in accordance with the Dizon-SPA a total of 90,000,000 shares (on a post consolidation basis) to Dizon
- The Company approved and authorized the Directors to allot and issue to Oregalore or its nominee in accordance with the Masbate 13 SPA, a total of 50,000,000 shares (on a post consolidation basis).
- The Company approved and authorized the Directors to issue and allot up to 25,000,000 shares (on a post consolidation basis) at an issue price of \$0.20 each to be issued and allotted pursuant to a prospectus.
- Antonio Victoriano Gregorio III was elected as a Director on and from the completion of the above acquisitions
- Helen Tiu was elected as a Director on and from the completion of the above acquisitions

On 13 November 2014 the Company entered into a \$57,990 convertible loan with an unrelated party. The loan may only be converted with shareholders in a general meeting voting to approve conversion of the loan into shares at an issue price of A\$0.005 cents per share.

On 18 November 2014, the Company entered into a \$83,475 convertible loan with an unrelated party. The loan may only be converted with shareholders in a general meeting voting to approve the conversion of the loan into shares at an issue price of A\$0.005 cents per share.

On 30 January 2015, the Company entered into a \$20,000 convertible loan with an unrelated party. The loan may only be converted with shareholders in a general meeting voting to approve the conversion of the loan into shares at an issue price of A\$0.005 cents per share.

On 27 May 2015, the Company called a General Meeting of shareholders for 29<sup>th</sup> June 2015 to consider the following resolutions:-

- Consolidate the existing ordinary shares on a 1 new share for every 30 existing shares held;
- Issue 30 million fully paid ordinary shares to Syed Akbar Alikhan;
- Issue 20 million fully paid ordinary shares to MTAC Enterprises Pty Ltd;
- Issue 60 million fully paid ordinary shares to Good Triumph International Ltd; and
- Elect Rizwan Alikhan, Rehan Alikhan and Poay Meng Tan as directors of the Company.

The meeting of the 29<sup>th</sup> June 2015 was deferred and held on 10<sup>th</sup> July 2015. All the above resolutions were passed and the Company has received \$550,000 to pay existing creditors and consider new investments. As a result of the consolidation the Company had on issue 6,079,370 shares prior to the allotment of 110 million shares on 7<sup>th</sup> August 2015. Rizwan Alikhan, Rehan Alikhan and Poay Meng Tan were appointed directors of the Company on 10<sup>th</sup> July 2015. Also, as the above resolutions were passed the Company will not proceed with the previously announced transactions with NiHAO Mineral Resources International Inc (NiHAO) and Capital Gold Pty Limited (Capital Gold); and Dizon Copper-Silver Mines Inc (Dizon) and Capital Gold.

On 7<sup>th</sup> September 2015, Anthony Crimmins, George Sim and Adrian Horbach resigned as directors.

On 11 September 2015 the Company announced the acquisition of the Ye Eun Memorial Park through the issue of 835 million ordinary fully paid shares each issued at an issue price of \$0.20 cents. The Company must also issue 160 million ordinary fully paid shares to Hermes Capital Limited and HBO International Global Limited, the advisers to Ye Eun in relation to the acquisition. Completion of the acquisition is conditional upon the satisfaction of the following conditions precedent:-

- The Company obtaining all necessary shareholder approvals required by the Corporations act and the ASX Listing Rules in relation to the acquisition;
- The parties obtaining any necessary regulatory approvals on terms acceptable to the parties as are required to give effect to the acquisition, including re-compliance with chapters 1 and 2 of the ASX Listing Rules on terms required by the ASX; and
- The Company completing a capital raising of not less than \$5 million and not more than \$10 million at a price per share of \$0.20.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013**

**NOTE 6: EVENTS AFTER THE BALANCE SHEET DATE (Continued)**

The Company also announced that it had raised \$550,000 from the issue of 110 million Convertible Notes. The terms of the Notes are as follows:-

- The Notes will subject to shareholder approval, convert into 110 million fully paid ordinary shares on completion of the Ye Eun transaction;
- On conversion the Noteholders will be issued with Options to subscribe for up to 220 million shares in the Company at an issue price of 10 cents per share on or before the 4<sup>th</sup> anniversary of the conversion date; and
- If not approved at a General Meeting of shareholders, the Notes must be repaid on 1 March 2016.

The funds raised will be used for working capital requirements including the cost of preparation of the proposed Notice of Meeting, the preparation of the proposed prospectus (including travel expenses and professional fees) and ASX listing fees payable on submission of the Company's application for relisting. The Notes were issued on 25 September 2015.

On 30th September 2015 the Company announced that a General Meeting of Shareholders of Welcome Stranger Mining Limited will be held on 3 November 2015 to consider the following resolutions:-

- The issue of up to 50,000,000 Shares at an issue price of 20 cents to raise \$10 million.
- To change the name of the Company to Riddock International Limited
- To acquire all of the issued shares in Ye Eun Property Development Limited and the proposed significant change in the nature and scale of the Company's activities is approved
- To issue up to 835,000,000 Shares to the Vendors
- To issue 160,000,000 Shares to Hermes Capital Limited and HBO International Global Limited
- To issue 110,000,000 Shares to the Noteholders
- To issue of 220,000,000 Options to the HBO International Global Limited

Other than the matters detailed above, there are no matters or circumstances that have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Consolidated Entity, the results of these operations, or the state of the affairs of the Consolidated Entity in future financial periods.

**NOTE 7: CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There are no contingent liabilities accounted for as at 31 December 2013 and there has been no change in contingent liabilities since the last annual reporting date.

**DIRECTORS' DECLARATION**

In the opinion of the directors,

1. The financial statements and notes, as set out on pages 5 to 12 are in accordance with the Corporations Act 2001, including:
  - a. complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations; and
  - b. giving a true and fair view of the Consolidated Group's financial position as at 31 December 2013 and of its performance for the half-year ended on that date.
2. There are reasonable grounds to believe that Welcome Stranger Mining Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Signed this 30th day of September 2015 in accordance with a resolution of the Board of Directors.



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Mr Rizwan Alikhan (Director)

## Independent Auditors Review Report

To the members of Welcome Stranger Mining Limited

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Welcome Stranger Mining Limited and controlled entities which comprises the consolidated statement of financial position as at 31 December 2013, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, the accounting policies and other selected explanatory notes and the directors' declaration of the consolidated entity comprising the Company and the entity it controlled at the half-year end or from time to time during the financial period.

### Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with AASB 134 Interim Financial Reporting including: giving a true and fair view of the consolidated entities financial position as at 31 December 2013 and its performance for the half-year ended on that date and complying with AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Welcome Stranger Mining Limited ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Independence**

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Welcome Stranger Mining Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

### **Conclusion**

Based on our review which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Welcome Stranger Mining Limited and controlled entities is not in accordance with the *Corporations Act 2001* Including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and
- (ii) Complying with AASB 134 Interim Financial Reporting, and the Corporations Regulations 2001.

### **Material Uncertainty Regarding Going Concern**

Without qualifying our conclusion, we draw attention to Note 1 in the financial report which states that in the event that the Group is unable to realise its object of obtaining profitable opportunities or complete any further capital raisings it will be required to realise its assets and extinguish its liabilities in a manner other than in the normal course of business.



**Walker Wayland NSW**  
Chartered Accountants



**Grant Allsopp**  
Partner

Dated this 30th day of September 2015, Sydney