

The Company Announcement Officer
ASX Ltd
via electronic lodgement

RESEARCH AND DEVELOPMENT TAX REFUND

Strike Energy Limited (ASX:STX) (“the Company” or “Strike”) is pleased to announce that it has received confirmation from the Australian Taxation Office that the Company will receive an \$8.5 million refund in respect of its eligible Research and Development (R&D) activities undertaken during the financial year ended 30 June 2015. The refund is expected to be paid today and the Company will repay in full the \$5.9 million currently outstanding under the FY 2015 Macquarie R&D Facility. The balance of the refund amount (\$2.6 million) will add to the Company’s cash holdings.

The Company has also executed amending documentation extending the Macquarie R&D facility through to 30 November 2016, with a new facility limit of up to \$4.0 million being available based on the Company’s eligible R&D activity expenditure during the current financial year.

Managing Directors Comment

“The Company’s operating activities are comfortably funded and we now have the capacity, if required, to access further non-dilutive funding to accelerate our Southern Cooper Basin Gas Project commercialisation program.”

Yours faithfully

A handwritten signature in black ink, appearing to read "S McGuinness".

SEAN MCGUINNESS
Chief Financial Officer & Company Secretary