

ASX Release

26 October 2015

Results of ANI unitholder meeting

Fife Capital Funds Limited ("**Fife Funds**"), the responsible entity of the Australian Industrial REIT ("**ANI**" or the "**Fund**") announces that 360 Capital Investment Management Limited's proposed resolutions to remove Fife Funds as the responsible entity of ANI and appoint 360 Capital ANI Management Limited ("**360 CAML**") as the new responsible entity of ANI ("**Resolutions**") have been passed by ANI unitholders at a meeting held in Sydney today ("**Meeting**"). Please see attached a schedule which contains details of the voting results of today's Meeting.

The Meeting results follow the announcements made on 23 October 2015 by 360 Capital Investment Management Limited as responsible entity for 360 Capital Industrial Fund ("**TIX**") that TIX and its associates had a relevant interest of 90.12% in the units of ANI and will be proceeding with compulsory acquisition of the remaining ANI units.

– ENDS –

For further information please contact:

Susan Vuong
Company Secretary
Fife Capital Funds Limited

Telephone: +61 2 9251 2777
Website: www.aireit.com.au

About the Australian Industrial REIT (ASX: ANI)

ANI is an Australian real estate investment trust that offers investors exposure to a quality portfolio of industrial properties. ANI owns 16 properties which are independently valued at approximately \$330.1 million located across Sydney, Melbourne and Perth. The Fund's earnings are underpinned by the portfolio's long average lease term, with leases to a range of quality tenants.

DISCLOSURE OF PROXY VOTES

Meeting of the Fund-Monday, 26 October 2015

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes in respect of which appointment specifies				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1. To remove Fife Capital Funds Limited as the responsible entity of the Fund	P	246,820	2,185	244,635	0	0	84,077,041	244,635	0
2. To appoint 360 Capital ANI Management Limited as the new responsible entity of the Fund	P	246,820	2,185	244,635	0	0	84,077,041	244,635	0