

Macquarie Bank Limited

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Macquarie Securities Group

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14 October 2015

Stephen Small

ASX Derivatives

Level 6, 20 Bridge Street

Sydney NSW 2000

Dear Stephen,

**MARKET ANNOUNCEMENT**

Macquarie Bank Limited ("Macquarie") is the issuer of Macquarie International Warrants (ASX code: FX1WMA) over Securities in Twenty-First Century Fox, Inc (the "Listed Entity"). On 5 August 2015, the Listed Entity announced a Distribution of USD 0.15.

Further to the announcement dated 3 September 2015, Macquarie hereby confirms:

- (1) the exchange rate applicable to the Distribution is USD 0.7083/AUD 1.00;
- (2) the Distribution Amount (per Warrant) is AUD 0.2118 subject to deduction of any applicable Costs and Taxes (including any withholding or other taxes incurred or payable by Macquarie in respect of holding actual or notional Hedge Positions).

The Distribution Amount is expected to be paid to eligible Warrant holders no later than 10 Business Days after the day on which the relevant Distribution is paid by the Listed Entity on 14 October 2015.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, ask Macquarie on 1800 080 033 or visit macquarie.com.au/internationalwarrants.

Kind regards,

Client Service Team

Macquarie Securities Group**Macquarie Bank Limited**