

20 October 2015

Mr Andy Weaver
Senior Adviser, Listings Compliance (Sydney)
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Mr Weaver,

Re: Bligh Resources Limited: Appendix 3Y – Change of Director's Interest Notice

The following response is provided to your letter regarding the late notification of trading in shares by Mr Bill Richie Yang (ASX Appendix 3Y).

- 1) Mr Yang advises that he had a standing order to purchase shares with a broker that was executed without his direct knowledge at the time. As a consequence of the minor nature of the \$80.00 trade and other corporate activities that he was involved in, he inadvertently overlooked his obligation to advise the Secretary at this time.
- 2) It is a requirement of the Company's Security Trading Policy that Directors advise the Company Secretary of any securities trading within 3 business days of the transaction. All Directors are advised of all policies on appointment.
- 3) The current arrangements are being enforced however the Company Secretary will write to all Directors reminding them of their obligation under the Corporations Act and their obligation to the Company under the abovementioned policy.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Ian K White", is written over a light blue horizontal line.

Ian K White
Company Secretary





19 October 2015

Mr Ian White
Company Secretary
Bligh Resources Limited
Suite 804 Level 8 84 Pitt Street
Sydney NSW 2000

By email only

Dear Mr White,

Bligh Resources Limited (the Entity): Appendix 3Y – Change of Director's Interest Notice

We refer to the following;

1. The Appendix 3Y lodged by the Entity with ASX on Tuesday, 13 October 2015 for Bill Richie Yang (the Director Notice);
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.



An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

The Director's Notice indicates that a change in Director's notifiable interest occurred on 17 June 2015. It appears that the Director's Notice should have been lodged with ASX by 24 June 2015. Consequently, the Entity may be in breach of listing rules 3.19A and/or 3.19B. It also appears the directors concerned may have breached section 205G of the Corporations Act.

Please note that ASX is required to record details of breaches of the listing rules by listed entities for its reporting requirements.

ASX reminds the Entity of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Entity make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: *Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*, under listing rule 18.7 we ask that you answer each of the following questions.

1. Please explain why the Director's Notice was lodged late.
2. What arrangements does the Entity have in place under listing rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Entity intend to take to ensure compliance with listing rule 3.19B?

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.S.T.) on Wednesday, 21 October 2015.

Under listing rule 18.7A, a copy of this letter and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

A blue ink signature of Andy Weaver, consisting of a stylized 'A' and 'W' followed by a horizontal line.

Andy Weaver

Senior Adviser, Listings Compliance (Sydney)