



17 August 2015

Market Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### Vocation Limited (VET) – Release of Shares from Voluntary Escrow

Pursuant to ASX Listing Rule 3.10A, Vocation advises that 30,883,840 ordinary shares that are subject to voluntary escrow will be released from escrow on 1 September 2015.

These shares are already quoted on the ASX. As such, no additional application for quotation of additional securities (Appendix 3B) will be lodged.

Vocation's current capital structure is as follows:

	Number	Security Type
Shares quoted on ASX not subject to voluntary escrow (including the 30,883,840 ordinary shares being released from escrow on 1 September 2015)	194,195,921	Fully Paid Ordinary Shares
Shares quoted on ASX remaining subject to voluntary escrow (after release of the 30,883,840 ordinary shares being released from escrow on 1 September 2015)	35,844,079	Fully Paid Ordinary Shares
<b>Total shares quoted on ASX</b>	<b>230,040,000</b>	<b>Fully Paid Ordinary Shares</b>

Yours sincerely

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