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18 August 2015

Company Announcements Office
Australian Securities Exchange Limited
PO Box H224
Australia Square NSW 1215

MinQuest Limited

Cleansing Notice – Placement

This notice is given by MinQuest Limited (ASX code: MNQ) (**MinQuest**) as required by section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**). As outlined in MinQuest's announcement of 12 August 2015, MinQuest has completed a placement of 41,936,370 ordinary shares (**Placement Shares**) to institutional and sophisticated investors (**Placement**).

In accordance with section 708A(6) of the Act, MinQuest confirms that:

1. The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. This notice is being given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, MinQuest has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to MinQuest; and
 - (b) section 674 of the Corporations Act.

As at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act).

Yours faithfully,

A handwritten signature in black ink, appearing to read "Stephen Kelly".

Stephen Kelly
Company Secretary and Chief Financial Officer