



1 September 2015

To: Quantum Power Limited ABN 63 115 910 659 (**Quantum**)
and to Australian Securities and Investments Commission
and to ASX Limited

**Notice of Freedom from Defeating Conditions
Section 650F of the Corporations Act 2001**

For the purposes of section 650F of the Corporations Act 2001 (Cth), Geodynamics Limited ABN 55 095 006 090 (**Geodynamics**) gives notice declaring that:

1. The takeover offers for ordinary shares in Quantum Power Limited ABN 63 115 910 659 (**Quantum**) made under Geodynamics' Bidder's Statement dated 5 August 2015 (**Offer**), and each contract resulting from acceptance of an Offer, are free from all Defeating Conditions as stated in section 13.1 of the Bidder's Statement, being:
 - (a) (Minimum acceptance condition).
 - (b) (No Superior Proposal).
 - (c) (No restraint adversely affecting the Takeover Bid).
 - (d) (Conduct of business).
 - (e) (No exercise of change of control and other contractual rights).
 - (f) (No Prescribed Occurrence).
 - (g) (No Material Adverse Change).
 - (h) (No breach of Quantum Representations).
 - (i) (Accuracy of disclosures).
2. Accordingly all Defeating Conditions of the Offers have been waived.
3. Geodynamics' voting power in Quantum Power Limited is 99.85 per cent.

Dated: 1 September 2015

Signed for and on behalf of Geodynamics pursuant to a unanimous resolution of the directors.

Geoff Ward

Managing Director
Geodynamics Limited