

Ask Funding Limited – clarification of financial position

Ask Funding Limited ACN 094 503 385 (**Company**) (ASX: AKF) has now finished clarifying issues in respect of its accounts as at 30 June 2015.

The Board is expecting to release to the market on Monday 3 August 2015 its audited 30 June 2015 accounts.

The Board expects the audited 30 June 2015 accounts to reflect a net tangible asset value of 8.5 cents per share.

Mercantile OFM Pty Ltd, a wholly owned subsidiary of Mercantile Investment Company Limited (ASX code MVT) (**Mercantile OFM**) announced on 23 July 2015 that:

1. it has increased its cash offer for shares in the Company to 8 cents per share; and
2. its offer is final and unconditional, in the absence of a superior offer.

The Board will be releasing a Supplementary Target's Statement later today. The Board has carefully considered the final and unconditional offer from Mercantile OFM and will be recommending to shareholders to accept the Mercantile OFM offer.

FOR FURTHER INFORMATION PLEASE CONTACT:

Russell Templeton

Director & Company Secretary

Tel: + 61 (0) 7 3211 8000

Mobile: + 61 (0) 427 308 153

E-mail: russell.templeton@askfunding.com.au

Misha Collins

Non-executive director, strategic
and shareholder relations officer

Mobile: + 61 (0) 409 797 897

E-mail: misha.collins@askfunding.com.au

P 07 3211 8000

F 07 3211 8933

P0 Box 7111
Riverside Centre,
Brisbane Qld 4001

This product is issued by
Ask Funding Limited.
ABN 22 094 503 385