

## MINT TO PARTNER WITH FINTECH COMPANY TAPPR

- *Tappr is a fintech company focused on providing innovative business tools to SME's including mobile POS, business analytics and lending*
- *Tappr enters into an agreement with Mint to licence and distribute its payments platform*
- *Mint to derive recurring revenues from, monthly fees, merchant services fees and transaction fees, in addition to setup and hardware fees*

**Sydney, 22 June 2015:** Mint Payments (**ASX: MNW**) ("**Mint**" or "**the Company**") is pleased to announce that it has signed an agreement with Tappr Pty Ltd ("**Tappr**"), where Tappr will integrate its Point of Sale ("**POS**") application with Mint's "card present" payment solution to accept the full spectrum of card payments, including Visa and MasterCard, as well as EFTPOS through popular payment methods such as Apple Pay, Contactless, Chip & Pin, and Magnetic Swipe. The initial term of the agreement is for eighteen months with twelve-month renewal periods following the initial term. The Tappr solution will consist of a reader, app and dashboard analytics with a view to servicing direct SME customer channels.

Mint will also supply merchant acquiring services to Tappr, which will allow both Mint and Tappr to derive revenues from a share of the monthly fees, merchant services and transaction fees. As part of the agreement, Tappr will be required to purchase a minimum of 500 licenses and hardware from Mint upon every order made to Mint.

In 2014, the Australian market processed \$18 million per month in debit card transactions and \$19 billion per month in credit card transactions. In addition, there are over 800,000 traditional EFTPOS terminals in the Australian marketplace which are often much more expensive than a smartphone or tablet payment solution.

This barrier to entry is what initially inspired Brett Hales, Founder and CEO, to establish Tappr: "I saw first-hand what my parents went through when they started a secondary business...the set up costs (over \$1,900) and the time (it took 25 days to get a terminal out to them) were extreme so I went to work researching how business could be approved to take payments in real time and start taking payments thereafter."

Alex Teoh, CEO of Mint, said: "We are delighted to have been chosen as a payments partner by such an innovative company and we are looking forward to working with Tappr to provide SME's with a unique and cost effective solution."

Brett Hales said: "Tappr is pleased to be working with Mint to assist with executing on its commercialisation strategy. The agreement with Mint will see Tappr accepting payments well in advance of finalising development of its own proprietary card reader that is currently in prototype stage. Tappr is capitalising on the rapid growth in the mPOS and mobile payments industry by offering the Tappr solution directly to SME's and retailers. Tappr's vision is to be a market leading small business tool in the SME space by the end of 2015 replacing the traditional SME/banking relationship. Our partnership with Mint, a leading payments solution provider in Australia, will allow us to do that."

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## About Mint Payments Limited

Mint Payments Limited is a mobile payments and transactions processing company listed on the Australian Securities Exchange (ASX: MNW). Mint Payments has a mobile payments technology platform that enables corporate enterprises to accept credit and debit card payments on various mobile phones, tablets and mobile devices. The Company has invested and built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation.

Mint Payments is headquartered in Sydney, Australia with offices and operations in Singapore.

For more information on Tappr, go to <http://www.mytappr.com/>

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