



PROBIOTEC LIMITED

ABN 91 075 170 151

83 Cherry Lane
Laverton North, VIC 3026
AUSTRALIA

Phone: + 61 3 9278 7555
Fax: + 61 3 9369 6730

www.probiotec.com.au

ASX ANNOUNCEMENT

24 June 2015

AGREEMENT FOR SALE OF ADP PLANT

Probiotec Limited (ASX: PBP, “**Company**” or “**Probiotec**”) wish to advise that the Company has entered into a conditional binding agreement with Beston Global Food Company (BGFC) for the proposed sale of its ADP protein plant located in Jervois, South Australia. The proposed agreement also contains provisions for Probiotec to obtain ongoing supply of Immunoglobulins produced by the ADP plant.

The proposed sale is subject to a number of conditions being met including the satisfactory completion of due diligence by BGFC. The proposed sale consideration is \$7m to be paid in cash, with the majority of this being received on completion.

The Directors expect the transaction (if successful) to be completed no later than 30th September 2015.

Further details will be provided to the market as they become available.

---Ends---

About Probiotec

Probiotec Limited is a brand owner, manufacturer, marketer and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines and specialty ingredients. The company owns four manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec for both its own products and on behalf of others, including major international pharmaceutical companies.

Further details about Probiotec are available at www.probiotec.com.au.

-ends-

For further information contact:

Mr Wayne Stringer (Managing Director)
Ph: 0412 520 609