



28 May 2015

Market Announcements Office
ASX Limited

Proposed Extraordinary General Meeting

New Guinea Energy Ltd (**NGE / Company**), advises that it has today received a notice under section 249D of the Corporations Act from Parkbay Capital Pty Ltd (as nominee for Kentgrove Capital Pty Ltd) (**Notice**). The Notice requires the Company to convene a general meeting of the Company to consider resolutions in relation to the following:

1. the appointment of Grant Worner as a director;
2. the appointment of David Lamm as a director;
3. the appointment of Adam Caspar Saunders as a director;
4. the removal of Michael Norman Arnett as a director; and
5. the removal of Andrew Linedale Martin as a director.

In accordance with section 249D of the Corporations Act, the Board is required to call a general meeting of shareholders within 21 days of the Notice being given to the Company and this meeting must be held within 2 months of the Notice being given to the Company.

The Company will keep shareholders informed of any developments in relation to this matter.

For further information please contact the Company Secretary on +61 2 9252 0010.

Michael Arnett
Executive Chairman

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