



ASX Code: **PHK**

Share Price: **A\$0.038**

52 Week High: **A\$0.073**

52 Week Low: **A\$0.025**

Issued Shares: **248.0m**

Market Cap: **A\$9.4M**

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[www.phoslock.com.cn](http://www.phoslock.com.cn)

# ASX ANNOUNCEMENT

Tuesday 2<sup>nd</sup> June, 2015

## Business Progress

Phoslock Water Solutions Limited's (ASX:PHK) most recent Business Progress on 30 April, 2015 advised that it has received orders for projects and customers totalling approx. \$600,000 in Europe, United States, Canada and Australia since 1 January, 2015. The value of near term projects at that time (*order not received but pending*) were a further \$600,000.

The Company can advise that it has received orders for near term projects from 3 customers in the Netherlands, Canada and an Asian country since 30 April 2015 of \$130,000. The order from the Asian customer is potentially the first of five separate projects, each larger than the previous project. In addition, another European customer has advised that a €300,000 project using Phoslock will proceed in late 2015. Decisions on the other near term projects are still pending (subject to final approvals).

PHK has also recently been invited to join a consortium of leading European institutions and environmental agencies which has been established to restore a number of large water bodies in Europe. The project is subject to EU funding approval and involves a total expenditure for the consortium of €5-7 million.

The Company has 11 major Projects in its pipeline, three of which are valued at \$7 Million or more and considered by the Company to be in very advanced stages. As all of these projects are for government or government authorities, the timing of approvals and signing of contracts is beyond the control of the Company. The Company can only release details once it has a binding contract.

**For more information please contact:**

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## ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *Phoslock*, a patented technology which was developed by the Australian government scientific body, Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent application to protect the core Phoslock technology which is in an advanced stage of being granted in approx. 50 countries, with the intention of extending the core *Phoslock* technology to the year 2033.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Sichuan, China and European Operations (covering Europe, Central & South America) near Bremen, northern Germany. PHK is represented by licensees and agents in ten other countries including SePRO Corporation in the United States.

*Phoslock* is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites [ansi.org](http://ansi.org) and [scc.ca](http://scc.ca)).



**Phoslock Water Solutions is listed on the Australian Stock Exchange (ASX Code: PHK).**

For more information about Phoslock Water Solutions and *Phoslock* please visit our websites: [www.phoslock.com.au](http://www.phoslock.com.au) or [www.phoslock.eu](http://www.phoslock.eu) (Spanish, Italian, Dutch and German) or [www.phoslock.com.br](http://www.phoslock.com.br) (Portuguese) or [www.phoslock.com.cn](http://www.phoslock.com.cn) (Chinese)

## ABOUT PHOSLOCK – the Product

*Phoslock* is a unique water treatment product that binds phosphorus from a water body and provides a protective permeable layer to sediments preventing the re-release of phosphorus. Retention of phosphorus deprives algae of nutrients, which improves water quality for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

*Phoslock* is primarily used as an in water solution for lakes, drinking water reservoirs and other high value recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

*Phoslock* is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. This certifies that *Phoslock* is safe for use in drinking water.

*Phoslock* has been used on a number of high profile water bodies in Europe/UK, North America and Australia.

Over 25 peer reviewed technical papers, authored by leading academics, have been published in leading scientific journals on *Phoslock*.