



Superior Resources Limited

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Superior completes fully subscribed Capital Raising

Highlights:

- **Successful placement to sophisticated investors to fund Tick Hill Gold Project tailings assessment program.**

Superior Resources Limited (**ASX Code: SPQ**) (**Superior** or the **Company**) is pleased to announce that it has completed a capital raising campaign to place new shares to sophisticated investors under the Company's available 15% placement capacity.

The Company confirms that it has received applications and uncleared funds totaling \$249,000 for the issue of 3,112,500 new fully paid ordinary shares at \$0.008 (0.8 cents) per share.

As all of the new shares are will be placed within the Company's available 15% placement capacity under ASX Listing Rule 7.1, shareholder approval will not be required. A further announcement will be made when the shares have been issued.

The proceeds from the placement will be used to fund the tailings and surface gold assessment program at the Tick Hill Gold Project and to provide working capital. The Company announced on 27 May 2015, the planned commencement of a tailings pond drilling program during late June 2015.

Peter Hwang
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