

# IML INVESTORS MUTUAL LTD

## INVESTMENT MANAGERS

ABN 14 078 030 752  
 AFS Licence No. 229988  
 LICENSED DEALER IN SECURITIES

### FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	9 Pages (incl. Coversheet)	Date:	2 June 2015
Subject:	Form – 603 Initial substantial holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Steadfast Group Limited.

Should you require any further information, please call on the number below.

Kind regards,

**Investors Mutual Limited**  
 Direct phone (02) 8224 0500

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme Steadfast Group LimitedACN/ARSN 073 659 677**1. Details of substantial holder (1)**Name Investors Mutual LimitedACN/ARSN (if applicable) 078 030 758The holder became a substantial holder on 29 / 05 / 2015**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	37,201,386	37,201,386	37,201,386

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer Annexe 1		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer Annexe 2			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Annexe 3				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexe 4	

**Signature**

print name **Linda Kwong**
capacity **COMPANY SECRETARY**  
sign here *Linda Kwong*
date **2/6/2015**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Investors Mutual Limited****ACN/ ARSN:****Annexure 1 of page 1****3. Details of relevant interests**

Holder of relevant interest	Nature of relevant interest	Class - Ordinary
Investors Mutual Limited	Ability to influence the voting and disposal of shares	1,850,000
Investors Mutual Limited	Ability to influence the voting and disposal of shares	3,100,000
Aurora Investment Management Pty Ltd (Aurora)	Aurora holds over 20% of the voting power in IML pursuant to section 608(3)(a)	32,251,386
Treasury Group Limited	Controls Aurora pursuant to Section 608(3)(b)	As above

**Investors Mutual Limited****ACN/ ARSN: 078 030 752****Annexure 2 of page 1****4. Details of Present Registered Holders**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class - Ordinary
Investors Mutual Limited	Sandhurst Trustees Ltd - IMSAN	Investors Mutual Ltd	1,850,000
Investors Mutual Limited	State Street – IMCF14	Investors Mutual Ltd	3,100,000
Aurora Investment Management Pty Ltd (Aurora)	RBC Global Services Australia Pty Ltd	Investors Mutual Ltd	32,251,386
Treasury Group Limited	RBC Global Services Australia Pty Ltd	Investors Mutual Ltd	As above

**Investors Mutual Limited****ACN/ ARSN:****078 030 752****Annexure 3 of page 1****5. Consideration**

Person whose relevant interest changed	Date of acquisition	Consideration		Ordinary Units
		Cash	Non Cash	
Investors Mutual Limited	1-Aug-14	\$212,009.40		162,000
Investors Mutual Limited	5-Aug-14	\$118,109.60		92,000
Investors Mutual Limited	6-Aug-14	\$29,095.00		23,000
Investors Mutual Limited	7-Oct-14	\$58,789.90		41,000
Investors Mutual Limited	8-Oct-14	\$7,479.00		4,986
Investors Mutual Limited	9-Oct-14	\$172,918.90		119,000
Investors Mutual Limited	9-Oct-14	\$1,314,540.00		900,000
Investors Mutual Limited	10-Oct-14	\$59,220.00		42,000
Investors Mutual Limited	20-Nov-14	-\$845,936.10		-531,000
Investors Mutual Limited	7-Jan-15	\$34,255.12		23,161
Investors Mutual Limited	15-Jan-15	\$31,687.29		20,712
Investors Mutual Limited	22-Jan-15	\$312,500.00		200,000
Investors Mutual Limited	22-Jan-15	\$220,664.06		141,225
Investors Mutual Limited	23-Jan-15	\$22,330.50		15,000
Investors Mutual Limited	23-Jan-15	\$349,844.50		235,000
Investors Mutual Limited	23-Jan-15	\$148,870.00		100,000
Investors Mutual Limited	27-Jan-15	\$48,620.00		34,000
Investors Mutual Limited	27-Jan-15	\$21,450.00		15,000
Investors Mutual Limited	27-Jan-15	\$121,550.00		85,000
Investors Mutual Limited	27-Jan-15	\$143,000.00		100,000
Investors Mutual Limited	28-Jan-15	\$172,050.00		124,000
Investors Mutual Limited	28-Jan-15	\$13,996.00		10,000
Investors Mutual Limited	28-Jan-15	\$181,948.00		130,000
Investors Mutual Limited	28-Jan-15	\$83,976.00		60,000
Investors Mutual Limited	29-Jan-15	\$37,111.17		26,563
Investors Mutual Limited	3-Feb-15	\$499,122.13		339,770
Investors Mutual Limited	4-Feb-15	\$917,892.00		611,928
Investors Mutual Limited	5-Feb-15	\$30,000.00		20,000
Investors Mutual Limited	5-Feb-15	\$356,625.00		237,750
Investors Mutual Limited	5-Feb-15	\$372,453.00		248,302
Investors Mutual Limited	5-Feb-15	\$150,000.00		100,000
Investors Mutual Limited	6-Feb-15	\$15,110.00		10,000
Investors Mutual Limited	6-Feb-15	\$256,870.00		170,000
Investors Mutual Limited	6-Feb-15	\$105,770.00		70,000
Investors Mutual Limited	9-Feb-15	\$7,499.50		5,000
Investors Mutual Limited	9-Feb-15	\$138,365.78		92,250
Investors Mutual Limited	9-Feb-15	\$29,998.00		20,000
Investors Mutual Limited	10-Feb-15	\$224,025.00		150,000
Investors Mutual Limited	11-Feb-15	\$3,054.72		2,064
Investors Mutual Limited	11-Feb-15	\$149,940.00		100,000
Investors Mutual Limited	12-Feb-15	\$73,250.00		50,000
Investors Mutual Limited	12-Feb-15	\$146,904.00		97,936
Investors Mutual Limited	13-Feb-15	\$22,723.99		15,251
Investors Mutual Limited	13-Feb-15	\$327,800.00		220,000

Investors Mutual Limited	13-Feb-15	\$596,000.00		400,000
Investors Mutual Limited	13-Feb-15	\$119,200.00		80,000
Investors Mutual Limited	18-Feb-15	\$149,970.00		100,000
Investors Mutual Limited	18-Feb-15	\$565,386.90		377,000
Investors Mutual Limited	18-Feb-15	\$380,975.00		250,000
Investors Mutual Limited	18-Feb-15	\$1,949,610.00		1,300,000
Investors Mutual Limited	18-Feb-15	\$204,506.59		136,365
Investors Mutual Limited	18-Feb-15	\$175,248.50		115,000
Investors Mutual Limited	18-Feb-15	\$899,820.00		600,000
Investors Mutual Limited	20-Feb-15	\$9,599.43		6,135
Investors Mutual Limited	20-Feb-15	\$31,403.53		20,070
Investors Mutual Limited	20-Feb-15	\$42,168.67		26,950
Investors Mutual Limited	25-Feb-15	\$154,500.00		100,000
Investors Mutual Limited	26-Feb-15		0	346,565
Investors Mutual Limited	26-Feb-15		0	140,716
Investors Mutual Limited	26-Feb-15		0	83,614
Investors Mutual Limited	26-Feb-15		0	48,567
Investors Mutual Limited	26-Feb-15		0	498,980
Investors Mutual Limited	26-Feb-15		0	1,259,930
Investors Mutual Limited	26-Feb-15		0	145,740
Investors Mutual Limited	26-Feb-15		0	898,635
Investors Mutual Limited	26-Feb-15		0	543,050
Investors Mutual Limited	26-Feb-15	\$305,000.00		200,000
Investors Mutual Limited	26-Feb-15	\$1,067,500.00		700,000
Investors Mutual Limited	27-Feb-15	\$3,040,000.00		2,000,000
Investors Mutual Limited	27-Feb-15	\$912,000.00		600,000
Investors Mutual Limited	27-Feb-15	\$304,000.00		200,000
Investors Mutual Limited	27-Feb-15	\$912,000.00		600,000
Investors Mutual Limited	2-Mar-15	\$32,980.20		22,000
Investors Mutual Limited	2-Mar-15	\$15,096.00		10,000
Investors Mutual Limited	2-Mar-15	\$407,592.00		270,000
Investors Mutual Limited	2-Mar-15	\$30,192.00		20,000
Investors Mutual Limited	4-Mar-15	\$14,975.00		10,000
Investors Mutual Limited	4-Mar-15	\$149,500.00		100,000
Investors Mutual Limited	4-Mar-15	\$299,500.00		200,000
Investors Mutual Limited	4-Mar-15	\$164,725.00		110,000
Investors Mutual Limited	4-Mar-15	\$119,800.00		80,000
Investors Mutual Limited	5-Mar-15	\$152,920.00		100,000
Investors Mutual Limited	10-Mar-15	\$35,970.80		23,665
Investors Mutual Limited	10-Mar-15	\$86,442.40		56,870
Investors Mutual Limited	10-Mar-15	\$91,903.76		60,463
Investors Mutual Limited	11-Mar-15		0	16,335
Investors Mutual Limited	11-Mar-15		0	53,073
Investors Mutual Limited	11-Mar-15		0	40,802
Investors Mutual Limited	11-Mar-15		0	97,121
Investors Mutual Limited	11-Mar-15		0	93,130
Investors Mutual Limited	11-Mar-15		0	10,644
Investors Mutual Limited	11-Mar-15		0	56,539
Investors Mutual Limited	11-Mar-15		0	58,034
Investors Mutual Limited	11-Mar-15		0	95,782
Investors Mutual Limited	11-Mar-15		0	39,537

Investors Mutual Limited	11-Mar-15	\$63,267.94	41,966
Investors Mutual Limited	12-Mar-15	\$409,941.00	270,000
Investors Mutual Limited	12-Mar-15	\$151,830.00	100,000
Investors Mutual Limited	12-Mar-15	\$151,830.00	100,000
Investors Mutual Limited	13-Mar-15	\$212,856.00	140,000
Investors Mutual Limited	13-Mar-15	\$91,224.00	60,000
Investors Mutual Limited	16-Mar-15	\$71,268.03	46,927
Investors Mutual Limited	16-Mar-15	\$4,372.34	2,879
Investors Mutual Limited	16-Mar-15	\$151,870.00	100,000
Investors Mutual Limited	16-Mar-15	\$455,610.00	300,000
Investors Mutual Limited	25-Mar-15	\$196,560.00	126,000
Investors Mutual Limited	25-Mar-15	-\$196,560.00	-126,000
Investors Mutual Limited	26-Mar-15	\$102,602.47	66,842
Investors Mutual Limited	27-Mar-15	\$41,704.57	27,201
Investors Mutual Limited	30-Mar-15	\$664,031.76	436,863
Investors Mutual Limited	30-Mar-15	\$388,773.09	255,957
Investors Mutual Limited	30-Mar-15	-\$664,031.76	-436,863
Investors Mutual Limited	13-Apr-15	\$5,083,050.00	3,290,000
Investors Mutual Limited	14-Apr-15	\$2,479.94	1,631
Investors Mutual Limited	14-Apr-15	\$8,443.19	5,554
Investors Mutual Limited	14-Apr-15	\$3,805.06	2,503
Investors Mutual Limited	14-Apr-15	\$22,299.97	14,672
Investors Mutual Limited	14-Apr-15	\$54,400.80	35,790
Investors Mutual Limited	14-Apr-15	\$3,770.10	2,480
Investors Mutual Limited	14-Apr-15	\$42,028.00	27,650
Investors Mutual Limited	14-Apr-15	\$24,599.58	16,185
Investors Mutual Limited	17-Apr-15	\$3,867,250.00	2,500,000
Investors Mutual Limited	17-Apr-15	\$111,918.22	72,350
Investors Mutual Limited	24-Apr-15	\$1,928,265.47	1,256,199
Investors Mutual Limited	1-May-15	\$2,268,221.48	1,517,205
Investors Mutual Limited	1-May-15	\$85,958.02	57,497
Investors Mutual Limited	1-May-15	\$13,455.00	9,000
Investors Mutual Limited	1-May-15	\$1,644,500.00	1,100,000
Investors Mutual Limited	5-May-15	-\$8,275.46	-5,554
Investors Mutual Limited	6-May-15	\$956,945.81	643,801
Investors Mutual Limited	6-May-15	\$5,144.43	3,461
Investors Mutual Limited	6-May-15	\$25,796.47	17,355
Investors Mutual Limited	12-May-15	\$20,598.82	14,210
Investors Mutual Limited	12-May-15	\$20,026.22	13,815
Investors Mutual Limited	18-May-15	\$162,833.00	110,000
Investors Mutual Limited	18-May-15	\$725,347.00	490,000
Investors Mutual Limited	19-May-15	\$40,756.80	28,000
Investors Mutual Limited	19-May-15	\$177,583.20	122,000
Investors Mutual Limited	20-May-15	\$80,300.00	55,000
Investors Mutual Limited	20-May-15	\$540,200.00	370,000
Investors Mutual Limited	20-May-15	\$328,500.00	225,000
Investors Mutual Limited	20-May-15	-\$949,000.00	-650,000
Investors Mutual Limited	21-May-15	\$192,621.00	130,000
Investors Mutual Limited	29-May-15	\$6,396,680.00	4,300,000
Investors Mutual Limited	29-May-15	\$59,504.00	40,000
Investors Mutual Limited	29-May-15	\$14,280.96	9,600
Investors Mutual Limited	29-May-15	\$996,692.00	670,000
Investors Mutual Limited	29-May-15	\$446,280.00	300,000
Investors Mutual Limited	29-May-15	\$892,560.00	600,000
Investors Mutual Limited	29-May-15	\$238,016.00	160,000
		\$49,142,951.73	37,201,386

**Investors Mutual Limited****ACN/ ARSN: 078 030 752****Annexure 4 of page 2****7. Addresses**

<b>Name</b>	<b>Address</b>
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000
Aurora Investment Management Pty Limited	Level 14, 39 Martin Place, Sydney NSW 2000
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
State Street	Level 15, 120 Collins Street, MELBOURNE, Victoria, 3000