



Baillie Gifford & Co
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Facsimile Transmittal Cover Sheet

To Company Announcements Office
Company Australian Securities Exchange
Fax No +61 2 9778 0999
+61 2 9347 0005 (Alt fax)

From Margarita Zhang
Date 3 July 2015
Time
Total No. of pages (including this sheet) 6

If any pages are not clearly received, please call Baillie Gifford on +44 (0)131 275 3136 immediately.

Please find faxed a disclosure form in respect of Baillie Gifford's interest in Trade Me Group Limited. If you require any further information please do not hesitate to contact me.

Kind regards

Margarita Zhang
Compliance Department
Baillie Gifford & Co



Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Sale of ordinary shares on the stock market.

Date of relevant event: 2 July 2015

To: NZX

And: Trade Me Group Limited

Date this disclosure made: 3 July 2015

Date last disclosure made: 25 June 2015

Substantial security holder(s) giving disclosure

Name(s): Baillie Gifford Overseas Limited

Contact details: Paul Salmond, +44 131 275 3169, paul.salmond@bailliegifford.com

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary shares

Summary for: Baillie Gifford Overseas Limited

For **this** disclosure,—

- (a) total number held in class: 12,148,474
- (b) total in class: 396,888,143
- (c) total percentage held in class: 3.061%

For **last** disclosure,—

- (a) total number held in class: 23,869,387
- (b) total in class: 396,878,797
- (c) total percentage held in class: 6.014%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: see Appendix A

The figures in Appendix A have been calculated in accordance with historical exchange rates (GBP – NZD) applicable on the relevant dates of each of the transactions.

Details of relevant interests in substantial holding after relevant event

Details for: Baillie Gifford & Co

Nature of relevant interest(s): Investment Manager and non-beneficial owner

For that relevant interest,—

- (a) number held in class: 0
- (b) percentage held in class: 0%
- (c) current registered holder(s) of securities: not applicable
- (d) registered holder(s) of securities once transfers registered: not applicable

Details for: Baillie Gifford Life Limited

Nature of relevant interest(s): beneficial owner

For that relevant interest,—

- (a) number held in class: 0
- (b) percentage held in class: 0%
- (c) current registered holder(s) of securities: not applicable
- (d) registered holder(s) of securities once transfers registered: not applicable

Details for: Baillie Gifford & Co Limited

Nature of relevant interest(s): non- beneficial owner

For that relevant interest,—

- (a) number held in class: 0
- (b) percentage held in class: 0%
- (c) current registered holder(s) of securities: not applicable
- (d) registered holder(s) of securities once transfers registered: not applicable

Details for: Baillie Gifford Overseas Limited

Nature of relevant interest(s): Investment Manager and non-beneficial owner

For that relevant interest,—

- (a) number held in class: 12,148,474
- (b) percentage held in class: 3.061%
- (c) current registered holder(s) of securities: See schedule one
- (d) registered holder(s) of securities once transfers registered: not applicable

Additional information

Nature of connection between substantial security holders:

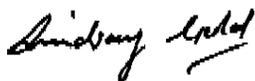
The disclosures made in this form relate to four Baillie Gifford entities. Baillie Gifford & Co Limited, Baillie Gifford Life Limited and Baillie Gifford Overseas Limited are all wholly owned subsidiaries of Baillie Gifford & Co. Baillie Gifford & Co and Baillie Gifford Overseas Limited carry out investment management activities on behalf of the group, with Baillie Gifford & Co managing the investments of Baillie Gifford & Co Limited and Baillie Gifford Life Limited.

Address(es) of substantial security holder(s): Calton Square, 1 Greenside Row, Edinburgh, EH1 3AN

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: not applicable

Declaration

I, Lindsay Gold, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



SCHEDULE ONE

Non -Beneficial Relevant Interests		
Name of Registered holder	Nature of relevant Interest	Number of voting securities
BNP Paribas Nominees NZ Ltd	Baillie Gifford Overseas Limited has power to (or to control) exercise vote and-or dispose of the securities as discretionary investment managers. Its relevant interests arise only from the powers of investment contained in the investment management contract between it and its client.	841,000
HSBC Nominee (New Zealand) Limited		3,062,714
JP Morgan Chase Bank NA		2,372,373
National Nominees Ltd		5,872,387
TOTAL		12,148,474

Appendix A

Date of change	Nature of the transaction	Person's votes affected	Considerations given in relation to change (New Zealand Dollars)	Number of securities
01/07/2015	Sale	National Nominees Limited	581129.81	-169,332
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	618438.68	-182,092
02/07/2015	Sale	National Nominees Limited	1595910.2	-468,897
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	1167029.1	-343,618
02/07/2015	Sale	National Nominees Limited	129568.76	-38,150
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	378014.75	-111,302
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	681452.79	-194,767
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	248941.85	-73,298
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	267662.05	-78,807
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	1885047.22	-555,030
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	70035.06	-20,821
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	244761	-72,067
02/07/2015	Sale	National Nominees Limited	330150.72	-97,209
02/07/2015	Sale	National Nominees Limited	546508.49	-160,913
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	286627.16	-84,394
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	1044901.61	-307,659
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	266877.69	-78,579
02/07/2015	Sale	National Nominees Limited	8751678.92	-2,576,829
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	899627.18	-205,997
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	397346.47	-118,994
02/07/2015	Sale	National Nominees Limited	1558730.92	-458,950
02/07/2015	Sale	National Nominees Limited	1119307.71	-329,567
02/07/2015	Sale	National Nominees Limited	606619.56	-178,612
02/07/2015	Sale	JP Morgan Chase Bank NA	8134771.97	-2,395,188
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	1183898.5	-348,585
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	212010.5	-62,424
02/07/2015	Sale	National Nominees Limited	1291629.08	-380,305

Date of change	Nature of the transaction	Person's votes affected	Considerations given in relation to change (New Zealand Dollars)	Number of securities
02/07/2015	Sale	National Nominees Limited	1348486.49	-397,046
02/07/2015	Sale	National Nominees Limited	319404.83	-94,045
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	869279.05	-255,949
02/07/2015	Sale	National Nominees Limited	530647.77	-156,243
02/07/2015	Sale	National Nominees Limited	781753.06	-230,178
02/07/2015	Sale	National Nominees Limited	488734.06	-143,902
02/07/2015	Sale	National Nominees Limited	270216.26	-79,562
02/07/2015	Sale	National Nominees Limited	466841.53	-137,456
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	157448.02	-45,751
02/07/2015	Sale	HSBC Nominees (New Zealand) Limited	304325.28	-89,605