

The Manager
Company Announcements Office
ASX Limited

3 July 2015

Dear Sir / Madam

**Takeover bid by TIO (NZ) Limited for Rutila Resources Limited
Notice that defeating condition to takeover bid fulfilled**

We act for TIO (NZ) Limited (New Zealand Company No. 3744171) (**TIO NZ**) in relation to its off market takeover bid for all the ordinary shares in Rutila Resources Limited (ABN 30 139 886 187) it does not already own (**Takeover Bid**).

We enclose, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) and as required by section 630(4) of the *Corporations Act 2001* (Cth), a notice declaring that the condition in section 10.7(c) (Foreign Investment Review Board approval) of the bidder's statement dated 4 June 2015 has been fulfilled.

Yours sincerely



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TIO (NZ) Limited

New Zealand Company No. 3744171

Notice that defeating condition to takeover bid fulfilled

To: Rutila Resources Limited (ABN 30 139 886 187) (**Rutila**)
ASX Limited

For the purposes of section 630(4) of the *Corporations Act 2001* (Cth), TIO (NZ) Limited (New Zealand Company No. 3744171) gives notice declaring that the condition to its takeover offers for all the ordinary shares in Rutila Resources Limited (**Offers**), set out in section 10.7(c) (Foreign Investment Review Board approval) of its bidder's statement dated 4 June 2015, has been fulfilled (so that the Offers have become free of that condition).