

ASX Release

BlackWall Property Trust (BWR) On-market buy-back

BlackWall Property Trust announces that it will conduct an on-market buy-back of up to 10% of units on issue over the next 12 months.

An Appendix 3C is attached.

We will update the market on the progress of the buy-back.

Stuart Brown
Director

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

BlackWall Property Trust

ARSN

109 684 773

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	46,693,330
6	Whether shareholder/unitholder approval is required for buy-back	Not required
7	Reason for buy-back	Capital management

Appendix 3C

Announcement of buy-back

- | | | |
|---|---|-------|
| 8 | <i>Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)</i> | None. |
|---|---|-------|

On-market buy-back

- | | | |
|----|--|-----------|
| 9 | <i>Name of broker who will act on the company's behalf</i> | ETrade |
| 10 | <i>Deleted 30/9/2001.</i> | |
| 11 | <i>If the company/trust intends to buy back a maximum number of shares - that number</i>

<small>Note: This requires a figure to be included, not a percentage.</small> | 4,669,333 |
| 12 | <i>If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention</i> | 12 months |
| 13 | <i>If the company/trust intends to buy back shares/units if conditions are met - those conditions</i> | None. |

Employee share scheme buy-back

- | | | |
|----|--|-----|
| 14 | <i>Number of shares proposed to be bought back</i> | N/A |
| 15 | <i>Price to be offered for shares</i> | N/A |

⁺ See chapter 19 for defined terms.

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	N/A
17	Number of shares proposed to be bought back	N/A
18	Price to be offered for shares	N/A

Equal access scheme


19	Percentage of shares proposed to be bought back	N/A
20	Total number of shares proposed to be bought back if all offers are accepted	N/A
21	Price to be offered for shares	N/A
22	⁺ Record date for participation in offer <small>Cross reference: Appendix 7A, clause 9.</small>	N/A

Compliance statement

I. ~~The company is in compliance with all Corporations Act requirements relevant to this buy-back.~~

or, for trusts only:

- I. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date:7 July 2015.....
(Director/Company secretary)

Print name:Caroline Raw.....

⁺ See chapter 19 for defined terms.