

ASX Announcement



LANTERN HOTEL GROUP (ASX: LTN)

20 July 2015

Termination of Management Services Agreement for Chief Executive Officer

On 17 June 2015, the (then) Board of Lantern Hotel Group (**Lantern**) approved a management services agreement with Naylor Partners Pty Limited (**Naylor Partners**) under which the services of Mr Russell Naylor as CEO were provided to Lantern.

On 24 June 2015, shareholders voted to remove Mr Naylor, Mr Brian Mogridge and Ms Deborah Cartwright as Directors and appoint Mr John Murphy and Mr Graeme Campbell as Directors.

Lantern has decided to terminate the management services agreement with Naylor Partners and make a payment in lieu of six months' notice as stipulated in the management services agreement.

Mr Graeme Campbell assumes the role of interim Managing Director and CEO and with the Board will oversee the strategic and operational review of Lantern. The Board will immediately undertake a process to appoint a new CEO.

John Murphy Chairman Lantern Hotel Group GPO Box 5337 Sydney NSW 2001 +61 2 8223 3616	Leanne Ralph Company Secretary Lantern Hotel Group GPO Box 5337 Sydney NSW 2001 +61 2 8223 3616
[Note previous announcements have used 8223 3602 – 8223 3616 is the main office number]	[Note previous announcements have used 8223 3602 – 8223 3616 is the main office number]