



**RUTILA**  
RESOURCES

Rutila Resources Ltd  
Level 24, 56 Pitt Street  
Sydney NSW 2000, Australia  
T: +61 2 9259 4400  
F: +61 2 9259 4499  
www.rutila.com.au

ABN 30 139 886 187

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Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### **Settlement of Sale and Purchase of Tenements**

The Board of Rutila provides shareholders with the following update as to the status of the sale and purchase of two tenements.

As previously announced to the market:

- i. Rutila Resources Ltd had entered into a Sale of Joint Venture Interest agreement with ASX listed Ironbark Zinc Limited (ASX:IBR) for the sale of its 25% interest in the Captains Flat base metals project (EL6381) (the Captains Flat Project) in NSW. The consideration received for the sale was \$25,000 in cash, 1,000,000 Fully Paid Ordinary Shares in IBR and a 0.25% trailing production royalty;
- ii. Forge Resources Swan Pty Ltd in its capacity as Manager of the Balla Balla Joint Venture had entered into an agreement with ASX listed Venturex Resources Limited (ASX:VXR) for the purchase of E47/924. The agreed consideration was \$415,000 (RTA's 68% share representing \$282,200).

The sale of RTA's interest in the Captains Flat project was consistent with the divestment of its non-core exploration assets, with the purchase of E47/924 being part of the BBJV's ongoing process of ensuring it secures the required tenure for the development of its BBI Port and Rail infrastructure projects.

Rutila confirms that both of these transactions have now settled and completed.

**For further information please contact Mr. Nicholas Curtis, Executive Chairman on (02) 9259 4400.**