

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **Duet Group**

ACN/ARSN **Comprising DUET Company Limited (ABN 93 163 100 061),
DUET Investment Holdings Limited (ABN 22 120 456 573),
DUET Finance Limited (ABN 15 108 014 062) in its personal
capacity and as responsible entity of DUET Finance Trust
(ARSN 109 363 135)**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together,
the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **26 June 2015**

The previous notice was given to the company on **25 June 2015**

The previous notice was dated **23 June 2015**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Stapled Securities	136,642,821	9.15%	160,045,123	10.71%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled Securities unless otherwise stated)	Person's Votes
Deutsche Bank AG, Sydney Branch	Pan Australian Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	130,959,385	130,959,385
	Bainpro Nominees Pty Ltd			56,408	56,408
	Unknown			28,822,685	28,822,685
Deutsche Australia Limited	HSBC Custody Nominees (Australia) Limited	Deutsche Australia Limited	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	202,933	202,933
Deutsche New Zealand Ltd	Custodial Services Ltd	Craigs Investment Partners Ltd	<p>Deutsche New Zealand Ltd has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 49.9% shareholding in Craigs Investment Partners Ltd</p> <p>Craigs Investment Partners Ltd has the power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager</p>	3,712	3,712

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Pan Australian Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Australia Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche New Zealand Ltd	Level 36 Vero Centre, 48 Shortland Street, Auckland, New Zealand



Signature

Name Carmen Chan
Deutsche Bank AG, Hong Kong Branch

30 June 2015

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Stapled Securities)	Person's votes affected
24/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.52	-299,686	-299,686
24/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.51	261,647	261,647
24/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.52	-245,981	-245,981
24/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.52	88,042	88,042
24/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.52	-88,042	-88,042
24/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.52	84,041	84,041
24/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.50	82,599	82,599
24/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.50	61,237	61,237
24/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.52	-65	-65
24/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.52	53	53
24/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.50	26	26
24/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.52	-3	-3
25/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.50	850,001	850,001
25/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.52	234,710	234,710
25/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.50	110,430	110,430
25/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.50	93,596	93,596
25/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.50	-93,596	-93,596
25/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.50	-90,931	-90,931
25/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.52	-6,609	-6,609
25/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.51	-5,502	-5,502
25/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.51	2,399	2,399
25/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.52	-15	-15
25/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.50	15	15
25/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.52	12	12
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	15,403,649	15,403,649
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	7,157,241	7,157,241
26/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.36	-173,488	-173,488
26/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.36	-112,172	-112,172
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	96,136	96,136
26/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.36	-92,227	-92,227
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	92,227	92,227
26/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-80,412	-80,412
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	80,412	80,412
26/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.36	-30,876	-30,876
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.39	29,610	29,610
26/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-8,747	-8,747
26/06/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-7,611	-7,611
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	5,774	5,774
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.38	2,973	2,973
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	1,388	1,388
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	35	35
26/06/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	12	12