



FRONTIER CAPITAL GROUP LIMITED  
ACN 145 105 148  
formally Precious Metal Resources Limited

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30 June 2015

Company Announcement Office  
Australian Securities Exchange Limited

**PROSPECTUS FOR OPTIONS – CLOSED**

Frontier Capital Group Limited (ASX: FCG) (“**Frontier Capital Group**” or “the **Company**”) advises that the Offer of up to 13 million options having an exercise price of 40 cents (\$0.40) and an expiry date of 30 June 2018 (**New Options**) closed 5:00pm Sydney Time today (**Offer**).

The Company has received applications for 13 million New Options pursuant to the Offer.

The Company will request quotation of the New Options on the ASX pursuant to section 2.3 of the Prospectus. If quotation of the New Options is not granted by ASX within 3 months of the date of issue of the Prospectus, the Company will not issue any New Options and all application monies will be repaid.

The Company will issue an amended Appendix 3B confirming the date of allotment and will provide:

- a statement setting out the names of 20 largest holders of each class of this security and the percentage held by each; and
- a distribution schedule of the New Options setting out the number of holders,

before 7 July 2015.

The New Options are being issued under the Company’s 15% placement capacity as provided for under Listing Rule 7.1.

The terms of the New Options are attached.

**For further information please contact**

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### **New Options Terms**

The options (**New Options**) entitle the holder to subscribe for fully paid ordinary shares of the Company (**Shares**) on the following terms and conditions:

- Each New Option gives the New Optionsholder the right to subscribe for one Share. To obtain the right given by each New Option, the New Optionsholder must exercise the New Options in accordance with these terms and conditions.
- The New Options will expire at 5:00pm (Sydney Time) on 30 June 2018 (**Expiry Date**). Any New Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- The amount payable upon exercise of each New Option will be \$0.40 (**Exercise Price**).
- The New Options may be exercised in whole or in part, and if exercised in part.
- New Optionsholders may exercise their New Options by lodging with the Company, before the Expiry Date:
  - a written notice of exercise of New Options specifying the number of New Options being exercised; and
  - a cheque or electronic funds transfer for the Exercise Price for the number of New Options being exercised;
- An Exercise Notice is only effective when the Company has received the full amount of the Exercise Price in cleared funds.
- Within 10 Business Days of receipt of the Exercise Notice accompanied by the Exercise Price, the Company will allot the number of Shares required under these terms and conditions in respect of the number of New Options specified in the Exercise Notice.
- The New Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.
- All Shares allotted upon the exercise of New Options will upon allotment rank pari passu in all respects with other Shares.
- If admitted to the official list of ASX at the time, the Company will apply for quotation of all Shares allotted pursuant to the exercise of the New Options on ASX within 10 Business Days after the date of allotment of those Shares. The Company is entitled to apply for quotation of the New Options on ASX.
- If at any time the issued capital of the Company is reconstructed, all rights of the New Optionsholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.
- There are no participating rights or entitlements inherent in the New Options and the New Optionsholder will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the New Options. However, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least six (6) Business Days after the issue is announced. This will give the New Optionsholder the opportunity to exercise the New Options prior to the date for determining entitlements to participate in any such issue.
- A New Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the New Option can be exercised.

Shares issued upon the exercise of New Options will be fully paid ordinary shares and will have the same voting and other rights as the existing shares of the Company.

### **Shares issued upon the exercise of New Options**

The Shares issued upon the exercise of New Options (if validly exercised) will be fully paid ordinary shares in the capital of the Company, which will rank equally with, and will have the same voting and other rights as the existing issued shares of the Company. The rights attaching to the Company's shares are set out in the Company's Constitution, the Listing Rules of ASX and the Corporations Act. The Company's Constitution has been lodged with ASIC. The Constitution contains provisions of the kind common for public companies in Australia and is taken to be included in this Prospectus by operation of section 712 of the Corporations Act. Any person may request a copy of the Constitution during the application period of this Prospectus, which the Company will provide free of charge.

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