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2 July 2015

**BY ELECTRONIC LODGEMENT**

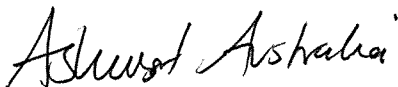
Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**ashurst**

**Form 605 - Notice of ceasing to be a substantial holder in relation to BluGlass Limited  
(ASX: BLG)**

We are instructed to lodge the **enclosed** Form 605 (Notice of ceasing to be a substantial holder) in relation to BluGlass Limited ACN 116 825 793.

Yours faithfully



**Ashurst Australia**

AUSTRALIA BELGIUM CHINA FRANCE GERMANY HONG KONG SAR INDONESIA (ASSOCIATED OFFICE) ITALY JAPAN  
PAPUA NEW GUINEA SINGAPORE SPAIN SWEDEN UNITED ARAB EMIRATES UNITED KINGDOM UNITED STATES OF AMERICA

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**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme BluGlass Limited

ACN/ARSN 116 825 793

### 1. Details of substantial holder (1)

Name This notice is given by the entities known as the "Bridgepoint Associates" and "Management Sellers" as defined and set out in the list of 1 page annexed to this notice and marked A.

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 30/06/2015

The previous notice was given to the company on 01/09/2014 & 02/09/2014

The previous notice was dated 26/08/2014 – 01/09/2014

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30/06/2015	Bridgepoint Associates	Sale by SPTS Technologies UK Limited of securities in BluGlass Limited which the Bridgepoint Associates were taken under section 608(1)(c) of the Corporations Act to have a relevant interest in by reason of having control over the disposal of those securities in BluGlass Limited.	N/A	57,261,995	17.94%
30/06/2015	Management Sellers	Sale by SPTS Technologies UK Limited of securities in BluGlass Limited which the Management Sellers were taken under section 608(1)(c) of the Corporations Act to have a relevant interest in by reason of having control over the disposal of those securities in BluGlass Limited.	N/A	57,261,995	17.94%

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

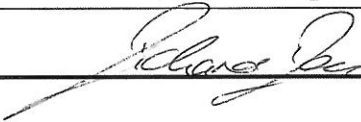
#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bridgepoint Associates	As set out in the list of 1 page annexed to this notice and marked A.
Management Sellers	As set out in the list of 1 page annexed to this notice and marked A.

#### Signature

print name RICHARD REES capacity CFO AND BRUGASS REPRESENTATIVE

sign here  date 01 10/1 2015

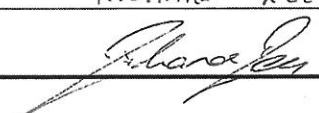
### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A to Form 605

This is Annexure A of 1 page referred to in Form 605 in respect of BluGlass Limited and signed by me and dated:

print name RICHARD REES capacity CFO AND BLUGLASS REPRESENTATIVE  
 sign here  date 01/07/15

### Bridgepoint Associates

The entities listed in the table below are referred to as the "Bridgepoint Associates".

Name	Address
Bridgepoint Europe IV 'A' L.P.	95 Wigmore Street, London W1U 1FB
Bridgepoint Europe IV 'B' L.P.	95 Wigmore Street, London W1U 1FB
Bridgepoint Europe IV 'C' L.P.	95 Wigmore Street, London W1U 1FB
Bridgepoint Europe IV 'D' L.P.	95 Wigmore Street, London W1U 1FB
Bridgepoint Europe IV 'E' L.P.	95 Wigmore Street, London W1U 1FB
Bridgepoint Europe IV 'F' L.P.	95 Wigmore Street, London W1U 1FB
Bridgepoint Europe IV 'G' L.P.	50 Lothian Road, Festival Square, Edinburgh UK EH3 9WJ

### Management Sellers

The entities listed in the table below are referred to as the "Management Sellers".

Name	Address
William Johnson	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA
Kevin Crofton	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA
Richard Rees	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA
Vivek Rao	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA
Andrew Noakes	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA
Paul Rich	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA
David Butler	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA
Rutgers Chow	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA
Henry R. Nothhaft	c/o SPTS Technologies Limited, Ringland Way, Newport, Wales NP18 2TA

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.