

## ASX ANNOUNCEMENT

**REELTIME MEDIA LIMITED**  
**(Administrators Appointed)**  
**ACN: 085 462 362**  
**("the Company")**  
**ASX Code: RMA**

At this stage of the Administration, we have undertaken a marketing campaign to advertise the opportunity to acquire and/or recapitalise the Company. The period for parties to express an interest in this opportunity was initially to conclude on 5 May 2015. However due to the substantial interest, the period was extended to 14 May 2015 ("EOI period").

Section 439A(1) of the Corporations Act 2001 ("the Act") provides that a meeting of creditors must be convened within the convening period, which in accordance with Section 439A(5) is 20 business days from the date of the appointment. Essentially this provides that a report to creditors outlining the Administrators investigations and recommendation would have required to be sent on Monday, 18 May 2015 with a meeting of creditors to be held on Tuesday, 26 May 2015.

The Administrators were of the opinion that there was insufficient time before the conclusion of the EOI and the statutory requirements to finalise a report to creditors to provide a meaningful recommendation as to what is in creditor's best interests.

I advise that Administrators' solicitor applied to the Federal Court of Victoria pursuant to Section 439A(6) and 447A of the Act for orders extending the convening period for the second creditors meeting of the Reeltime Group of Companies.

On 14 May 2015, the Court made an Order to extend the convening period up until 23 June 2015. The extension of the convening period will provide further time to assess the offers received and provide a suitable recommendation to creditors as to what is in their best interests in accordance with the Administrators obligations under the Act.

A copy of the Court Order can be provided upon request.

Dated: *19th* day of May 2015.

  
**DAVID ROSS**  
**ADMINISTRATOR**

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