



NZX/ASX/NEWS RELEASE

22 May 2015

Capital Management Update

**FY15 total dividend expected to be 27 cents per share
Board expects to grow future dividends in line with earnings growth**

Today, the company announced the outcomes of its Capital Management Review.

In addition to the already announced on-market buyback of up to 5% of issued share capital in February 2015, the key outcomes are;

- Nuplex's dividend payout ratio will be a minimum of 60% of net profit attributable to shareholders (previously the range was 55 – 65%).
- The Board intends to declare a final dividend of approximately 17 cents per share to give a total dividend of approximately 27 cents per share for the 2015 Financial Year up from 21 cents in the prior financial year, subject to the final financial results for the 12 months ended 30 June 2015 and the completion of audited accounts.
- The Board expects dividends to grow in line with future earnings.

Having regard to the results year to date and the forecast for the remainder of the financial year, it is the Board's intention to pay a total dividend of 27 cents per share for the 2015 Financial Year, subject to making a final decision following the completion and review of the trading results for the period ended 30 June 2015.

Nuplex's Chairman Peter Springford said, "The sale of Nuplex's ANZ focused Specialties and Masterbatch businesses at the end of 2014 provided a timely opportunity for the Board to review Nuplex's strategy and its capital management.

"The Board concluded that Nuplex's strategy is delivering. The capital management review concluded that the Company is in a position to undertake the share buyback, and to grow dividends while maintaining a strong balance sheet and the capacity to invest in organic growth in the future," concluded Mr Springford.

Nuplex is holding a strategy update next Monday 25 May 2015 at 10.00am NZST. It will be webcast and archived via the company website at www.nuplex.com.

- Ends -

ABOUT NUPLEX



Nuplex is a leading, global manufacturer of resins used in paints, coatings and structural materials. The company has an integrated sales, manufacturing and R&D network, located across Europe, Australia & New Zealand, Asia, and the Americas and sells its products in more than 80 countries world-wide.

The global coating resins operations supply resins used in a wide variety of paint and coating applications, including: decorative and trim paint, automotive coatings, vehicle refinish, wood flooring and furniture coatings, metal furniture coatings, consumer electronics and white goods coatings, marine & protective coatings, and coatings for infrastructure and transport.

In Australia and New Zealand, Nuplex is also a leading producer of resins used in composites and pulp & paper products. The company has approximately 1,700 employees operating in 12 countries, spread over four continents.

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