

15 April 2015

Company Announcements Office
ASX
Level 6
20 Bridge Street
Sydney
NSW 2000

Dear Sir/Madam

TME - REDEMPTION OF RESTRICTED SHARES

Trade Me Group Limited has bought back and cancelled 28,554 shares on 15 April 2015.

The shares had been issued to TMG Trustee Limited, as bare trustee for 4 employees under the company's Executive Long-term Incentive Scheme, as a term of the beneficial holders' employment.

These shares are treated as Forfeited Shares under the Scheme Rules, because the beneficial holders have now left the employment of the company. The shares were bought back and cancelled (as detailed to shareholders in a Disclosure Document sent to all shareholders and filed with ASX on 24 March 2015) under the procedure set out in s.71 Companies Act 1993 (NZ).

Trade Me Group Limited now has 396,878,797 ordinary shares on issue.

Yours faithfully



Sarah Hard
Company Secretary