

31 March 2015

Dear Shareholder

#### **NON-RENOUCEABLE ENTITLEMENT ISSUE**

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On 30 March 2015, Kollakorn Corporation Limited (ASX: KKL) was pleased to announce a non-renounceable entitlement issue to eligible shareholders on the basis of one (1) new fully paid shares for every ten (10) existing shares held, at an issue price of \$0.007 per share to raise up to \$620,453. There is also an opportunity for Eligible Shareholders to apply for Additional Shares in excess of their Entitlement under the Shortfall Offer.

The proposed timetable for the Entitlement Issue is set out below:

#### **Timetable**

<b>EVENT</b>	<b>DATE</b>
Announcement of Entitlement Offer and ASX Appendix 3B, section 708AA(2)(f) notice with ASX and Offer Document lodged with ASX	<b>Monday 30 March 2015</b>
Notice sent to Eligible Shareholders	<b>Tuesday 31 March 2015</b>
Shares quoted on an “ex-Entitlement” basis	<b>Wednesday 1 April 2015</b>
Record date for determining entitlements of Eligible Shareholders under the Entitlement Offer	<b>Tuesday 7 April 2015</b>
Entitlement Offer letter and Entitlement and Acceptance Forms dispatched to Shareholders	<b>Thursday 9 April 2015</b>
Opening date	<b>Thursday 9 April 2015</b>
Closing Date for acceptances under the Entitlement Offer	<b>Tuesday 21 April 2015</b>
Expected commencement of trading on a deferred settlement basis of New Shares on ASX	<b>Wednesday 22 April 2015</b>
ASX notified of under subscriptions	<b>Friday 24 April 2015</b>
New Shares are issued, Shareholder holding statements dispatched and deferred settlement trading ends	<b>Tuesday 28 April 2015</b>
Normal trading of New Shares commences	<b>Wednesday 29 April 2015</b>

The Timetable is indicative only and may be subject to change.

In accordance with the ASX Listing Rules, Kollakorn considered the number of Shareholders with registered addresses outside of Australia and New Zealand together with the size of their shareholding. Taking this into consideration, as well as the costs associated with complying with the regulatory authorities outside of Australia and New Zealand, the Company believes it is unreasonable to extend the Entitlement Offer to Shareholders outside of Australia and New Zealand.

As you are a Shareholder with a registered address outside of Australia and New Zealand, the Entitlement issue will not be extended to you.

The Entitlement Offer documentation was lodged with ASX on 30 March and is available on the ASX and the Company’s website at [www.Kollakorn.com](http://www.Kollakorn.com)

Should you have any queries regarding the Entitlement Issue or your ability to participate, please contact the Company's Share Registry on +61 1300 737 760.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'R. Tayeh', is written over a light blue grid background.

Riad Tayeh  
Chairman