

# Mercantile Investment Company Limited

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The Manager  
Company Announcements  
ASX Limited

## ASX ANNOUNCEMENT

### MERCANTILE INVESTMENT COMPANY LIMITED'S ON-MARKET TAKEOVER OFFER FOR PHOSPHATE AUSTRALIA LIMITED AT \$0.02 PER SHARE

The Directors of Mercantile Investment Company Limited (**Mercantile**) are pleased to announce that Mercantile is making an unconditional cash offer to acquire all shares in Phosphate Australia Limited (ACN 129 158 550) (ASX code: POZ) (**POZ**) via an on-market takeover bid.

Shaw Stockbroking Limited ACN 003 221 583 (**Shaw Stockbroking**) will, on behalf of Mercantile, offer to acquire on-market at \$0.02 per POZ share, all of the fully paid ordinary shares in the capital of POZ that are listed for quotation on ASX that exist from today until the close of the offer period.

Details of the offer are set out in the Bidder's Statement, which can be viewed at <http://www.mercantileinvestment.com.au/>

Details from Shaw Stockbroking are set out in its announcement.

For further information, contact:

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