

ASX ANNOUNCEMENT

30 March 2015

RAMPART SECURES SECOND AUSTRALIAN EXPLORATION ASSET

HIGHLIGHTS

- Rampart Energy secures an 80% interest and operatorship of WA-503-P
- Offers excellent potential for commercial oil discoveries, adjacent to infrastructure
- Four exploration leads identified on existing 3D seismic data
- Rampart's initial estimates indicate individual prospective resource ranges from 5 MMbbl to 15 MMbbl oil
- Permit carries a low work commitment of 80km² of new "Broadband" 3D seismic
- Rampart to discuss timing and scope of work program with NOPTA

Rampart Energy Ltd (ASX: RTD) is pleased to announce that the Company has secured rights to an 80% working interest as Operator in exploration permit WA-503-P, through an agreement with Neon Energy Ltd and partner Black Swan Resources Pty Ltd (Black Swan). Subject to the approval of the National Offshore Petroleum Titles Administrator (NOPTA), Rampart will be assigned the 80% interest in WA-503-P in consideration for assuming Neon Energy's commitments pertaining to the permit.

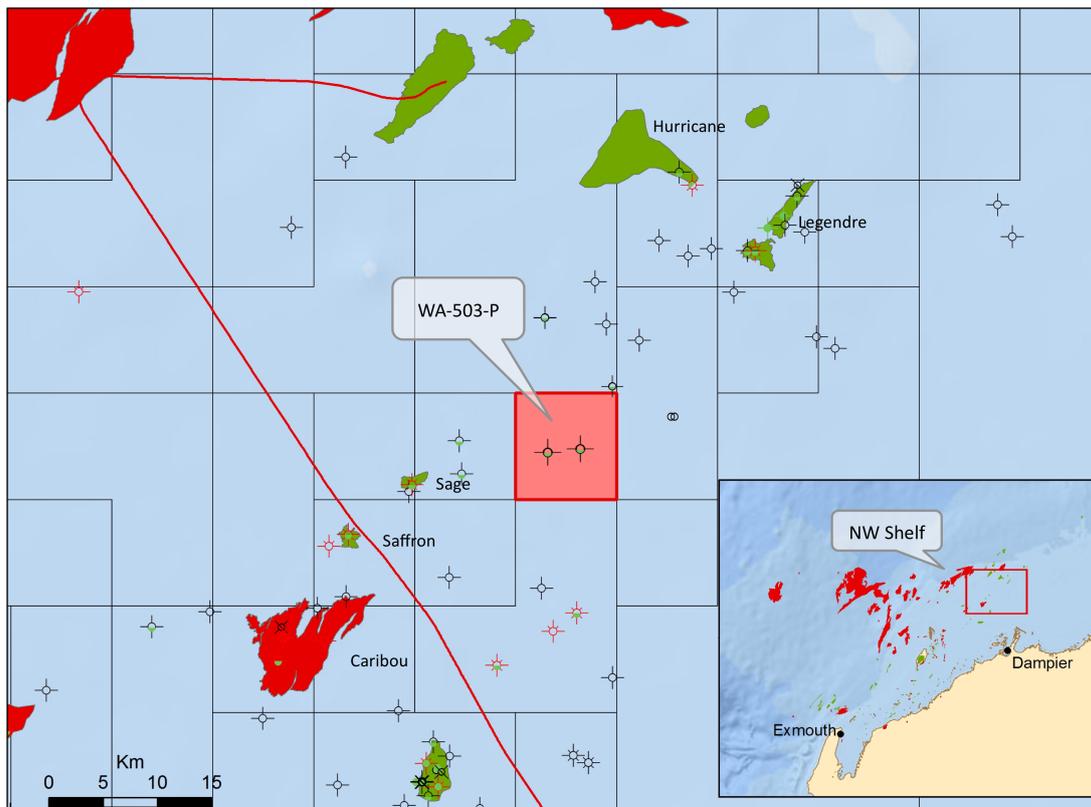
Block WA-503-P is located offshore Western Australia within the Dampier Sub-basin, inboard of the giant Northwest Shelf complex and on trend with numerous oil and gas discoveries, including the Legendre and Hurricane fields. The shallow water depth across the block (maximum 70 metres) allows for drilling by lower cost "jack up" drilling rigs.

Rampart Energy Executive Chairman, Gavin Harper commented "*We are delighted to have secured the rights to this prospective oil acreage, located within such a prolific hydrocarbon province. This acquisition is consistent with the Company's strategy of building a portfolio of oil and gas interests, as Operator, on sensible and achievable commercial terms, and compliments our other Australian exploration asset, WA-507-P. Current market conditions provide an excellent environment for Rampart to further build its portfolio, and I am pleased that the Rampart team has been able to act quickly and opportunistically to secure this acquisition.*"

The WA-503-P exploration permit carries a three-year primary term that includes a commitment to acquire 80km² of new "Broadband" 3D seismic data and complete various geological and geophysical studies. The seismic commitment is incorporated in to the first year of the permit, expiring in May 2015, and Rampart Energy will approach NOPTA to determine the best way to implement an appropriate work program over the block.

The primary exploration focus in WA-503-P will be the Lower Cretaceous to Upper Jurassic sandstone reservoirs within the oil rich Legendre Trend, situated along the eastern flank of the Lewis Trough. Existing exploration wells within and adjacent to the block confirm the presence of a working oil system, having encountered oil shows and, in one case, a 4 metre oil column. The decommissioned Legendre field is situated some 20 km to the northeast of the block, and

produced over 40 MMbbl of oil from excellent quality sandstone reservoirs. The most recent discovery in the area, Hurricane, is believed to contain over 100 MMbbl of oil in place (plus associated gas and condensate) within a structural/stratigraphic combination trap. This is one of the play types being targeted by Rampart Energy, which has already identified four exploration leads based on existing 3D seismic data.



Block WA-503-P Location Map

Black Swan will hold a 20% interest in WA-503-P, and the agreement with Neon Energy requires that Rampart must carry Black Swan through the primary term of the permit. It is noted that Black Swan is an entity partially controlled by Mr Conrad Todd, a Non-Executive Director of Rampart. Mr Todd abstained from the Rampart Board vote on the acquisition of the 80% working interest and the carry of Black Swan by Rampart.

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